

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
) Case No. 22-10943 (MEW)
) (Jointly Administered)
)
) **Objection Deadline:** Jul. 11, 2023 at 4:00pm
)

**NINTH MONTHLY FEE STATEMENT OF BERKELEY RESEARCH GROUP, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE
PERIOD FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Debtors and Debtors in Possession (the “ <u>Debtors</u> ”)
Date of Retention:	August 18, 2022 effective as of July 5, 2022
Period for which Compensation and Reimbursement is Sought:	March 1, 2023 through March 31, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$1,096,110.80 (80% of \$1,370,138.50)
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$22,309.02</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$1,118,419.82</u>

This is a(n): X Monthly Application ___ Interim Application ___ Final Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Date Filed/ Docket No.	Fees	Expenses	Fees and Expenses
10/11/2022 Dkt No. 510	7/5/2022 - 7/31/2022	\$1,432,902.50	\$0.00	N/A	\$1,146,322.00	\$0.00	\$274,870.52
11/29/2022 Dkt No. 681	8/1/2022 - 8/31/2022	\$1,881,506.00	\$213.25	N/A	\$1,505,204.80	\$213.25	\$364,591.21
12/16/22 Dkt. No 745	9/1/2022 - 9/30/2022	\$1,611,492.00	\$22,047.04	N/A	\$1,289,193.60	\$22,047.04	\$306,770.41
12/20/2022 Dkt No. 769	10/1/2022 - 10/31/2022	\$1,241,050.50	\$6,912.57	N/A	\$992,840.40	\$6,912.57	\$236,500.11
12/20/2022 Dkt No. 770	<i>First Interim</i>	<i>\$6,166,951.00</i>	<i>\$29,172.86</i>	<i>2/17/2023 Dkt No. 1031</i>	<i>\$4,933,560.80</i>	<i>\$29,172.86</i>	<i>\$1,182,732.25</i>
4/14/2022 Dkt No. TBD	11/1/2022 - 11/30/2022	\$1,064,240.50	\$6,398.93	N/A	\$851,392.40	\$6,398.93	\$172,902.04
4/14/2023 Dkt No. TBD	12/1/2022 - 12/31/2022	\$1,085,736.00	\$440.66	N/A	\$868,588.80	\$440.66	\$176,346.85
4/14/2023 Dkt No. TBD	1/1/2023 - 1/31/2023	\$1,364,644.00	\$16,366.31	N/A	\$1,091,715.20	\$16,366.31	\$232,982.74
4/14/2023 Dkt No. TBD	2/1/2023 - 2/28/2023	\$1,402,757.50	\$3,648.05	N/A	\$1,122,206.00	\$3,648.05	\$240,605.43
4/14/2023 Dkt No. 1304	<i>Second Interim</i>	<i>\$4,917,378.00</i>	<i>\$26,853.95</i>	<i>6/15/2023 Dkt No. 1463</i>	<i>\$3,933,902.40</i>	<i>\$26,853.95</i>	<i>\$822,837.06</i>
Totals		\$11,084,329.00	\$56,026.81		\$8,867,463.20	\$56,026.81	\$2,005,569.31

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,150.00	27.6	\$31,740.00
M. C. Canale	Managing Director	\$1,150.00	1.9	\$2,185.00
M. Renzi	Managing Director	\$1,250.00	106.5	\$133,125.00
P. Farley	Managing Director	\$1,050.00	172.0	\$180,600.00
R. Duffy	Managing Director	\$1,250.00	5.0	\$6,250.00
M. Vaughn	Director	\$900.00	232.1	\$208,890.00
R. Unnikrishnan	Director	\$900.00	10.0	\$9,000.00
S. Pal	Director	\$990.00	50.7	\$50,193.00
L. Furr	Associate Director	\$550.00	13.2	\$7,260.00
M. Goodwin	Associate Director	\$810.00	224.6	\$181,926.00
M. Slattery	Senior Managing Consultant	\$600.00	18.8	\$11,280.00
A. Bekker	Managing Consultant	\$500.00	1.7	\$850.00
A. Singh	Managing Consultant	\$730.00	130.1	\$94,973.00
T. Reeves	Senior Associate	\$295.00	19.6	\$5,782.00
A. Sorial	Associate	\$450.00	171.2	\$77,040.00
D. DiBurro	Associate	\$425.00	219.2	\$93,160.00
L. Klaff	Associate	\$450.00	237.3	\$106,785.00
M. Giordano	Associate	\$475.00	111.9	\$53,152.50
S. Claypoole	Associate	\$450.00	235.1	\$105,795.00
H. Henritzky	Case Assistant	\$240.00	42.3	\$10,152.00

Professional	Title	Billing Rate	Hours	Fees
Total			2,030.8	\$1,370,138.50
Blended Rate				\$674.68

Relief Requested

This is Berkeley Research Group's ("BRG") ninth monthly fee statement for compensation (the "Fee Statement") for the period March 1, 2023 through March 31, 2023 (the "Fee Period") filed pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (Dkt No.236) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$1,096,110.80 (80% of \$1,370,138.50) for actual, reasonable, and necessary professional services rendered to the Debtors by BRG and (b) reimbursement of actual, reasonable, and necessary costs and expenses in the amount of \$22,309.02 incurred by BRG during the Fee Period.

Services Rendered and Disbursements Incurred

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

Notice and Objection Procedures

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the Office of the United States Trustee for the Southern District of New York; (d) counsel to the Official Committee of Unsecured Creditors; and (e) the Fee Examiner; (collectively, the "Application Recipients").

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG's total fees for services rendered during the Fee Period (\$1,370,138.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$22,309.02); and (b) payment of the balance of 80% of BRG's fees and 100% of BRG's expenses (\$1,118,419.82).

Date: 6/27/2023

Berkeley Research Group, LLC

By /s/ Mark Renzi
Mark Renzi
Managing Director
99 High Street, 27th Floor
Boston, MA 02110
617-607-6418



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	61.6	\$46,158.00
05. Professional Retention/ Fee Application Preparation	46.5	\$12,042.00
06. Attend Hearings/ Related Activities	117.5	\$118,554.00
07. Interaction/ Meetings with Debtors/ Counsel	135.3	\$107,178.00
10. Recovery/ SubCon/ Lien Analysis	713.6	\$511,267.00
11. Claim Analysis/ Accounting	267.3	\$149,916.00
13. Intercompany Transactions/ Balances	13.1	\$10,730.00
18. Operating and Other Reports	86.9	\$51,787.00
19. Cash Flow/Cash Management/ Liquidity	245.1	\$152,020.00
22. Preference/ Avoidance Actions	35.2	\$20,200.00
24. Liquidation Analysis	8.3	\$8,217.00
27. Plan of Reorganization/ Disclosure Statement	12.3	\$7,395.00
31. Planning	6.0	\$5,803.00
35. Employee Management/ Retention	16.8	\$10,218.00
36. Operation Management	72.5	\$59,383.00
40. Business Transaction Analysis	192.8	\$99,270.50
Total	2,030.8	\$1,370,138.50
Blended Rate		\$674.68



Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/1/2023	M. Vaughn	2.3	Met in person with MWE (J. Evans, D. Mun), Binance (K. Juvvadi) and FTI (T. Mulkeen) re: customer transfers.
3/1/2023	P. Farley	2.3	Participated in call with MWE (J. Evans, D. Mun), Binance (K. Juvvadi) and FTI (T. Mulkeen) regarding customer transfers.
3/3/2023	M. Vaughn	0.8	Corresponded with Binance team on due diligence items related to the transaction.
3/7/2023	S. Claypoole	0.8	Prepared preliminary list of necessary tasks ahead of closing.
3/7/2023	L. Klaff	0.7	Discussed Binance carve-out reconciliation with BRG (P. Farley).
3/7/2023	P. Farley	0.7	Participated in call with BRG (L. Klaff) regarding Binance carve-out.
3/7/2023	L. Klaff	0.6	Reviewed Binance carve-out reconciliation data provided by BRG (A. Singh).
3/9/2023	P. Farley	0.9	Drafted initial version of closing list identifying key items/issues.
3/9/2023	M. Vaughn	0.6	Met with K&E (C. Okike, M. Slade, A. Smith) and Moelis (B. Tichenor) re: transaction timeline.
3/9/2023	P. Farley	0.6	Met with K&E (C. Okike, M. Slade, A. Smith) and Moelis (B. Tichenor) re: transaction timeline.
3/14/2023	S. Claypoole	2.6	Prepared pre-close work plan to track progress of critical tasks.
3/14/2023	S. Claypoole	1.5	Continued to prepare pre-close work plan to track progress of critical tasks.
3/14/2023	S. Claypoole	0.8	Calculated estimated percentage of assets being transferred in Binance transaction in response to request from Counsel.
3/15/2023	A. Sorial	2.1	Populated pre-close work plan with items requisite to closing of Binance transaction per APA filed 1/9/23.
3/15/2023	S. Claypoole	1.8	Updated pre-close work plan based on comments from BRG (M. Goodwin).
3/15/2023	A. Sorial	1.3	Created checklist outlining key components and milestones of 'Seller Statement' to be provided in accordance with APA filed 1/9/23.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/15/2023	S. Claypoole	1.3	Updated pre-close work plan to reflect conversation with Voyager team regarding critical tasks.
3/15/2023	M. Goodwin	1.0	Discussed pre-close workplan with Voyager (G. Hanshe, S. Casey, K. Cronin).
3/15/2023	P. Farley	1.0	Participated in call with Voyager (G. Hanshe, S. Casey, K. Cronin) regarding critical tasks for closing.
3/15/2023	S. Claypoole	1.0	Participated in call with Voyager (G. Hanshe, S. Casey, K. Cronin) to discuss critical tasks for closing.
3/15/2023	S. Claypoole	0.9	Updated pre-close work plan ahead of call with Voyager team regarding progress of key tasks.
3/15/2023	P. Farley	0.2	Prepared comments on draft pre-close workplan.
3/16/2023	M. Goodwin	2.1	Developed workplan of key workstreams and milestones needed to be completed ahead of a potential closing.
3/16/2023	A. Sorial	1.8	Updated pre-close work plan per feedback provided by Voyager (P. Kramer, E. Szychowski).
3/16/2023	M. Goodwin	1.4	Continued to edit workstreams identified in pre-close work plan including timing and status.
3/16/2023	M. Vaughn	1.4	Reviewed draft of seller statement for potential transaction.
3/16/2023	A. Sorial	1.4	Updated pre-close work plan with communications plan outlining all notices/disclosures to Purchaser/Creditors mandated per APA filed 1/9/23.
3/16/2023	M. Goodwin	0.5	Discussed closing process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor).
3/16/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) re: closing steps.
3/16/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) regarding closing steps.
3/16/2023	P. Farley	0.3	Reviewed updated pre-closing work plan and task list in preparation for call with Debtor professionals.
3/16/2023	P. Farley	0.3	Reviewed work plans updated with a seller statement summary tab.
3/17/2023	M. Goodwin	1.4	Edited pre-close work plan for workstream updates.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/17/2023	M. Vaughn	1.3	Prepared analysis of volume weighted pricing APA mechanics.
3/17/2023	M. Goodwin	0.7	Edited pre-close work plan to include key communication related workstreams.
3/17/2023	M. Goodwin	0.5	Discussed closing process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor).
3/17/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) re: closing steps.
3/17/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) regarding closing steps.
3/17/2023	P. Farley	0.2	Prepared comments on the latest view of various workstreams in process to facilitate timely close.
3/17/2023	P. Farley	0.2	Reviewed APA to determine outside dates as established in the new APA amendments.
3/17/2023	P. Farley	0.2	Reviewed updated Biance APA.
3/19/2023	P. Farley	0.4	Reviewed materials related to latest version of the pre-close workplan.
3/20/2023	A. Sorial	1.9	Updated pre-close work plan for key communications work streams provided by Voyager (S. Casey).
3/20/2023	L. Klaff	0.5	Compiled notes re: closing items call with Moelis, Voyager, and BRG.
3/20/2023	M. Goodwin	0.5	Discussed closing process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor).
3/20/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) re: closing items.
3/20/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) regarding closing items.
3/20/2023	P. Farley	0.4	Reviewed updated APA re: identifying/addressing gating items ahead of close.
3/20/2023	M. Goodwin	0.3	Discussed closing items with BRG (P. Farley).
3/20/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) regarding closing items.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/21/2023	M. Goodwin	0.8	Reviewed draft amendment to asset purchase agreement.
3/21/2023	M. Goodwin	0.5	Discussed closing process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor).
3/21/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) re: closing updates.
3/21/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) regarding closing process.
3/21/2023	L. Klaff	0.5	Prepared summary of closing items discussed with Voyager and Moelis while in NYC.
3/22/2023	M. Goodwin	0.5	Discussed closing process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor).
3/22/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) re: closing updates.
3/22/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith, S. Toth) and Moelis (B. Tichenor) regarding closing updates.
3/23/2023	A. Sorial	0.8	Summarized all steps necessary to close outlined in restructuring transactions memorandum filed on the docket.
3/23/2023	P. Farley	0.4	Reviewed Restructuring Transactions Memorandum in updated APA in preparation for call with Company.
3/24/2023	P. Farley	0.3	Participated in call with Voyager (S. Ehrlich) regarding closing items.
3/27/2023	M. Goodwin	0.9	Prepared closing discussion materials ahead of meeting with MWE, FTI and K&E.
3/27/2023	P. Farley	0.8	Evaluated list of closing preparation items in advance of call with UCC advisors.
3/27/2023	M. Vaughn	0.6	Met with BRG (P. Farley) re: UCC closing package.
3/27/2023	P. Farley	0.6	Participated in call with BRG (M. Vaughn) regarding UCC closing package.
3/27/2023	M. Vaughn	0.6	Reviewed diligence items from UCC advisors on closing steps.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/27/2023	M. Goodwin	0.5	Discussed closing materials with Voyager (S. Ehrlich, E. Psaropoulos).
3/27/2023	M. Goodwin	0.5	Discussed closing preparation process with FTI (M. Cordasco, M. Eisler), MWE (D. Azman, G. Steinman) and K&E (A. Smith).
3/27/2023	M. Vaughn	0.5	Met with FFTI (M. Cordasco, M. Eisler), MWE (D. Azman, G. Steinman) and K&E (A. Smith) re: closing timeline.
3/27/2023	L. Klaff	0.5	Participated in call with FTI (M. Cordasco, M. Eisler), MWE (D. Azman, G. Steinman) and K&E (A. Smith) to discuss close discussion support package.
3/28/2023	M. Goodwin	1.2	Edited closing discussion materials for distribution to UCC for feedback from Management team.
3/29/2023	P. Farley	1.1	Analyzed various scenarios and required timing to achieve closing at various dates.
3/31/2023	M. Vaughn	0.4	Met with Moelis (B. Tichenor) re: closing.
3/31/2023	P. Farley	0.4	Participated in call with Moelis (B. Tichenor) regarding closing items.
3/31/2023	P. Farley	0.4	Reviewed materials related to latest version of the pre-close work plan in preparation for call with Moelis.
Task Code Total Hours		61.6	

05. Professional Retention/ Fee Application Preparation

3/7/2023	H. Henritz	1.9	Prepared December fee statement.
3/8/2023	H. Henritz	2.9	Prepared December fee statement.
3/8/2023	H. Henritz	0.7	Continued to prepare December fee statement.
3/9/2023	H. Henritz	2.9	Continued to prepare December fee statement.
3/9/2023	H. Henritz	2.9	Prepared December fee statement.
3/9/2023	H. Henritz	1.1	Continued to prepare December fee statement.
3/10/2023	H. Henritz	2.9	Prepared December fee statement.
3/17/2023	H. Henritz	2.9	Prepared December fee application.
3/17/2023	H. Henritz	2.6	Continued to prepare December fee application.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
3/21/2023	A. Sorial	2.3	Populated 'Professional Fee Escrow Agreement' Schedule 2 with bank/payment detail for all retained professionals per Counsel's request.
3/21/2023	A. Sorial	1.9	Continued to populate 'Professional Fee Escrow Agreement' Schedule 2 with bank/payment detail for all retained professionals per Counsel's request.
3/29/2023	H. Henritz	2.9	Continued to prepare December fee statement.
3/29/2023	H. Henritz	2.9	Prepared December fee statement.
3/29/2023	H. Henritz	2.7	Continued to prepare December fee statement.
3/30/2023	H. Henritz	2.9	Prepared December fee statement.
3/30/2023	H. Henritz	2.6	Continued to prepare December fee statement.
3/30/2023	H. Henritz	1.3	Prepared January fee statement.
3/31/2023	H. Henritz	2.9	Prepared January fee statement.
3/31/2023	H. Henritz	2.4	Prepared December fee statement.
3/31/2023	H. Henritz	0.9	Prepared January fee statement.
Task Code Total Hours		46.5	
06. Attend Hearings/ Related Activities			
3/1/2023	M. Goodwin	1.5	Compiled supporting documents for the Renzi Declaration in support of the third amended Plan.
3/1/2023	M. Renzi	1.5	Met with K&E (M. Slade, A. Smith, K. Guilfoyle, C. Bodland) re: confirmation hearing preparation.
3/1/2023	P. Farley	1.5	Participated in call with K&E (M. Slade, A. Smith, K. Guilfoyle, C. Bodland) regarding Renzi confirmation testimony.
3/1/2023	S. Pal	1.5	Participated in discussion with K&E (M. Slade, A. Smith, K. Guilfoyle, C. Bodland) to prepare for Renzi witness testimony at confirmation hearing.
3/1/2023	P. Farley	0.6	Reviewed materials in preparation for Renzi confirmation testimony.
3/2/2023	M. Renzi	2.9	Attended first day of confirmation hearing including providing testimony at Southern District of NY Court House.
3/2/2023	S. Pal	2.9	Attended first day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
3/2/2023	M. Renzi	2.9	Continued to attend first day of confirmation hearing including providing testimony at Southern District of NY Court House.
3/2/2023	S. Pal	2.9	Continued to attend first day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/2/2023	M. Vaughn	2.5	Attended first day of confirmation hearing in-person at Southern District of NY Court House.
3/2/2023	P. Farley	2.5	Attended first day of Voyager Combined Confirmation and Disclosure Statement Hearing via teleconference.
3/2/2023	M. Vaughn	2.5	Continued to attend first day of confirmation hearing in-person at Southern District of NY Court House.
3/2/2023	M. Vaughn	2.5	Continued to attend first day of confirmation hearing in-person at Southern District of NY Court House.
3/2/2023	P. Farley	2.5	Continued to attend first day of Voyager Combined Confirmation and Disclosure Statement Hearing via teleconference.
3/2/2023	S. Pal	2.4	Continued to attend first day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/2/2023	M. Vaughn	1.6	Continued to attend first day of confirmation hearing in-person at Southern District of NY Court House.
3/2/2023	S. Pal	1.6	Reviewed updated data support package for Renzi testimony provided by BRG (S. Claypoole).
3/2/2023	P. Farley	1.0	Continued to attend first day of Voyager Combined Confirmation and Disclosure Statement Hearing via teleconference.
3/2/2023	S. Pal	0.8	Corresponded with BRG (M. Renzi, M. Vaughn) regarding preparation for confirmation hearing expert testimony.
3/2/2023	R. Duffy	0.8	Prepared comments on Renzi testimony support materials ahead of confirmation hearing.
3/2/2023	M. Renzi	0.2	Continued to attend first day of confirmation hearing including providing testimony at Southern District of NY Court House.
3/2/2023	R. Duffy	0.2	Reviewed filings related to the Plan confirmation ahead of hearing.
3/3/2023	M. Renzi	2.9	Attended second day of confirmation hearing at Southern District of NY Court House.
3/3/2023	S. Pal	2.9	Attended second day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
3/3/2023	M. Renzi	2.7	Continued to attend second day of confirmation hearing at Southern District of NY Court House.
3/3/2023	M. Vaughn	2.5	Attended second day of confirmation hearing in-person at Southern District of NY Court House.
3/3/2023	M. Vaughn	2.5	Continued to attend second day of confirmation hearing in-person at Southern District of NY Court House.
3/3/2023	S. Pal	2.4	Continued to attend second day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/3/2023	M. Goodwin	2.3	Attended first day of confirmation and Disclosure Statement hearing.
3/3/2023	M. Goodwin	2.2	Continued to attend first day of confirmation and Disclosure Statement hearing.
3/3/2023	P. Farley	1.8	Attended second day of Voyager Combined Confirmation and Disclosure Statement Hearing via teleconference.
3/3/2023	M. Goodwin	1.5	Continued to attend second day of confirmation and Disclosure Statement hearing.
3/3/2023	S. Pal	0.7	Continued to attend second day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/3/2023	M. Vaughn	0.5	Continued to attend second day of confirmation hearing in-person at Southern District of NY Court House.
3/3/2023	M. Renzi	0.4	Continued to attend second day of confirmation hearing at Southern District of NY Court House.
3/6/2023	S. Pal	2.7	Attended third day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/6/2023	S. Pal	2.6	Continued to attend third day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/6/2023	P. Farley	2.5	Attend third day of confirmation and Disclosure Statement hearing.
3/6/2023	M. Vaughn	2.5	Attended third day of Voyager confirmation hearing.
3/6/2023	M. Vaughn	2.5	Continued to attend third day of Voyager confirmation hearing.
3/6/2023	M. Vaughn	2.5	Continued to attend third day of Voyager confirmation hearing.
3/6/2023	M. Goodwin	2.3	Attend third day of confirmation and Disclosure Statement hearing.
3/6/2023	M. Renzi	2.3	Attended third day of Voyager confirmation hearing.

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
3/6/2023	M. Renzi	2.3	Continued to attend third day of Voyager confirmation hearing.
3/6/2023	M. Goodwin	2.0	Continued to attend third day of confirmation and Disclosure Statement hearing.
3/6/2023	M. Goodwin	1.8	Continued to attend third day of confirmation and Disclosure Statement hearing.
3/6/2023	S. Pal	1.3	Continued to attend third day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/6/2023	M. Renzi	1.1	Continued to attend third day of Voyager confirmation hearing.
3/6/2023	M. Vaughn	0.9	Continued to attend third day of Voyager confirmation hearing.
3/6/2023	R. Duffy	0.7	Analyzed filed objections to the third amended Plan.
3/6/2023	E. Hengel	0.6	Reviewed objections filed re: Plan confirmation.
3/6/2023	R. Duffy	0.3	Discussed issues related to the confirmation hearing with BRG (M. Renzi, E. Hengel).
3/6/2023	M. Renzi	0.3	Met with BRG (E. Hengel, B. Duffy) re: hearing issues.
3/6/2023	E. Hengel	0.3	Participated in call with BRG (M. Renzi, B. Duffy) to discuss hearing issues.
3/7/2023	M. Vaughn	2.5	Attended fourth day of Voyager confirmation hearing.
3/7/2023	M. Renzi	2.0	Attended fourth day of Voyager confirmation hearing.
3/7/2023	M. Goodwin	1.7	Attended fourth day of confirmation and Disclosure Statement hearing.
3/7/2023	P. Farley	1.5	Attended fourth day of confirmation and Disclosure Statement hearing.
3/7/2023	S. Pal	1.5	Continued to attend fourth day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/7/2023	M. Renzi	1.3	Continued to attend fourth day of Voyager confirmation hearing.
3/7/2023	S. Pal	1.2	Attended fourth day of Voyager combined confirmation and Disclosure Statement hearing via teleconference.
3/7/2023	M. Vaughn	0.8	Continued to attend fourth day of Voyager confirmation hearing.
3/15/2023	M. Renzi	1.5	Attended status conference re: Government stay motion.

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
3/15/2023	M. Goodwin	1.5	Attended status conference re: Government stay motion.
3/15/2023	S. Pal	1.5	Attended Voyager Hearing regarding government stay motion by teleconference.
3/23/2023	P. Farley	0.5	Attended District Court hearing to present oral arguments regarding government stay motion.
3/23/2023	M. Goodwin	0.5	Attended hearing to present oral arguments re: government stay motion.
3/23/2023	E. Hengel	0.5	Attended status conference regarding government stay motion.
3/28/2023	M. Goodwin	1.5	Attended claims objection hearing.
3/28/2023	M. Vaughn	0.6	Participated in partial Court hearing on claims objections.
3/28/2023	P. Farley	0.5	Attended partial hearing telephonically re: claims objections.
3/28/2023	R. Duffy	0.3	Analyzed key takeaways from claims objection hearing.
Task Code Total Hours		117.5	
07. Interaction/ Meetings with Debtors/ Counsel			
3/7/2023	S. Claypoole	1.3	Prepared presentation framework for 3/10 Board of Directors meeting.
3/7/2023	M. Vaughn	0.8	Edited rebalancing sections of 3/10 presentation to Board of Directors.
3/7/2023	P. Farley	0.7	Prepared comments on updated primer per request from a Board member.
3/8/2023	S. Claypoole	2.6	Created presentation materials relating to estimated recoveries for 3/10 Board meeting.
3/8/2023	S. Claypoole	1.4	Continued to create presentation materials relating to estimated recoveries for 3/10 Board meeting.
3/8/2023	D. DiBurro	1.2	Created Board of Directors template for 3/10 meeting to provide update on the ongoing rebalancing.
3/8/2023	P. Farley	1.2	Edited presentation materials relating to estimated recoveries for 3/10 Board meeting.
3/8/2023	M. Vaughn	1.2	Prepared rebalance presentation materials for 3/10 Board of Directors meeting.
3/8/2023	A. Sorial	1.2	Updated liquidity slides in 3/10 BOD presentation to align with submitted UCC cash flow package.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/8/2023	P. Farley	0.6	Evaluated current workstreams and case updates in preparation for upcoming Board call.
3/8/2023	P. Farley	0.6	Prepared comments on presentation materials relating to estimated recoveries for 3/10 Board meeting.
3/8/2023	L. Klaff	0.6	Reviewed 3/10 Board meeting open items list distributed by BRG (M. Goodwin).
3/9/2023	M. Vaughn	2.4	Continued to edit rebalance presentation materials for 3/10 Board of Directors meeting.
3/9/2023	M. Goodwin	1.9	Edited excel analysis of estimated recoveries by class under various scenarios to support 3/10 Board presentation slides.
3/9/2023	M. Goodwin	1.6	Prepared slides for 3/10 Board meeting to provide status update on rebalancing process.
3/9/2023	M. Goodwin	1.5	Edited slides presenting latest estimated creditor recoveries for Board presentation.
3/9/2023	M. Goodwin	1.4	Developed liquidity update slides for 3/10 Board presentation.
3/9/2023	S. Claypoole	1.4	Updated Board presentation materials for upcoming call with 3/10 Board of Directors.
3/9/2023	M. Vaughn	1.3	Edited rebalance presentation materials for 3/10 Board of Directors meeting.
3/9/2023	L. Klaff	1.1	Created next steps slide for post-confirmation for 3/10 Board presentation.
3/9/2023	M. Goodwin	1.1	Drafted list of next case steps for inclusion in Board presentation materials.
3/9/2023	M. Renzi	1.1	Prepared comments for the BRG team re: current Board presentation.
3/9/2023	M. Vaughn	1.1	Reviewed liquidity section of 3/10 presentation materials for Board of Directors.
3/9/2023	L. Klaff	0.9	Reviewed 3/10 Board presentation for accuracy prior to distribution.
3/9/2023	M. Renzi	0.9	Reviewed the current Board materials provided by BRG (M. Vaughn).
3/9/2023	P. Farley	0.7	Commented on draft version of Board presentation for 3/10 meeting.
3/9/2023	M. Goodwin	0.7	Developed outline for 3/10 Board presentation.
3/9/2023	P. Farley	0.7	Participated in call with BRG (M. Goodwin) re: Voyager Board presentation.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/9/2023	E. Hengel	0.7	Reviewed 3/10 Board materials provided by BRG (M. Goodwin).
3/9/2023	P. Farley	0.4	Edited presentation materials relating to estimated recoveries for 3/10 Board meeting.
3/9/2023	P. Farley	0.4	Reviewed updated Board materials sent by K&E prepared for 3/10 meeting.
3/10/2023	M. Goodwin	1.9	Edited 3/10 Board presentation for internal comments.
3/10/2023	M. Vaughn	1.4	Reviewed additional edits for 3/10 presentation materials for Board of Directors.
3/10/2023	D. DiBurro	1.3	Reviewed the Board presentation prior to its distribution on 3/10.
3/10/2023	A. Sorial	1.2	Created slides in 3/10 Board Presentation outlining Company exposure to collapses of large industry banks.
3/10/2023	M. Renzi	1.1	Prepared comments for BRG (M. Goodwin) re: latest Board presentation.
3/10/2023	S. Claypoole	1.1	Revised presentation materials for Board of Directors call on 3/10.
3/10/2023	M. Vaughn	1.0	Attended Voyager 3/10 Board of Directors meeting.
3/10/2023	M. Renzi	1.0	Participated in 3/10 Board of Directors meeting.
3/10/2023	P. Farley	1.0	Participated in 3/10 Board of Directors meeting.
3/10/2023	E. Hengel	0.9	Prepared comments on 3/10 weekly rebalancing presentation for BRG (S. Claypoole).
3/10/2023	P. Farley	0.7	Drafted notes in preparation for 3/10 BOD meeting.
3/10/2023	P. Farley	0.4	Prepared comments on updated Board presentation for 3/10 meeting.
3/10/2023	M. Vaughn	0.4	Reviewed 3/10 Board of Directors presentation materials from Debtors' advisors.
3/12/2023	M. Vaughn	2.6	Continued to draft update on banking and stablecoin holdings for 3/14 Board of Directors meeting.
3/12/2023	M. Goodwin	2.4	Prepared slides for 3/14 update presentation to Board on current banking situation and cash management planning.
3/12/2023	M. Vaughn	1.9	Drafted update on banking and stablecoin holdings for 3/14 Board of Directors meeting.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/12/2023	M. Goodwin	1.6	Continued to prepare slides for 3/14 update presentation to Board on current banking situation and cash management planning.
3/12/2023	M. Renzi	1.6	Reviewed the Board presentation provided by BRG (D. DiBurro).
3/12/2023	S. Claypoole	1.2	Prepared materials for 3/14 Board of Directors regarding impacts of recent events in banking industry.
3/12/2023	M. Renzi	1.1	Prepared comments for BRG (M. Vaughn) re: stablecoin analysis for the Board.
3/12/2023	M. Vaughn	0.8	Edited 3/14 presentation to Board of Directors on banking and stablecoins.
3/12/2023	E. Hengel	0.7	Reviewed 3/14 Board update presentation materials provided by BRG (M. Vaughn).
3/12/2023	D. DiBurro	0.7	Revised 3/14 Board presentation template due to the recent volatility of banking infrastructure.
3/13/2023	E. Hengel	0.7	Updated 3/14 Board update presentation based on final comments from BRG (B. Duffy).
3/13/2023	R. Duffy	0.6	Prepared comments on the 3/14 Board presentation.
3/13/2023	R. Duffy	0.4	Prepared comments on post-confirmation work plan for BRG (P. Farley).
3/14/2023	P. Farley	0.5	Attended Voyager 3/14 Board of Directors meeting.
3/14/2023	M. Vaughn	0.5	Attended Voyager 3/14 Board of Directors meeting.
3/14/2023	M. Renzi	0.5	Participated in 3/14 Board of Directors call.
3/17/2023	M. Goodwin	1.9	Edited 3/28 Board presentation materials outlining estimated recoveries under a Binance.us transaction versus self-liquidating plan.
3/17/2023	M. Goodwin	1.9	Edited Board presentation materials for status update on rebalancing process.
3/17/2023	M. Renzi	1.8	Reviewed current Board materials for 3/21 meeting provided by the BRG team.
3/17/2023	S. Claypoole	1.8	Updated recovery slides for upcoming 3/28 Board meeting for latest recovery estimates.
3/17/2023	A. Sorial	1.7	Created pre-close timeline per request from Moelis (E. Asplund) for use in presentation to Board of Directors.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/17/2023	S. Claypoole	1.6	Continued to prepare presentation materials relating to recovery estimate for upcoming 3/28 Board meeting.
3/17/2023	P. Farley	0.4	Prepared comments on updated slides for the 3/28 Board presentation.
3/17/2023	P. Farley	0.3	Reviewed updated presentation materials prepared for 3/28 Board meeting.
3/20/2023	S. Claypoole	2.8	Updated recovery presentation materials for 3/28 BOD meeting based on input from Moelis team.
3/20/2023	S. Claypoole	2.4	Continued to update recovery presentation materials for 3/28 BOD meeting based on input from Moelis team.
3/20/2023	M. Vaughn	2.4	Reviewed 3/28 Board of Directors update presentation per Moelis request.
3/20/2023	D. DiBurro	1.9	Revised BRG charts for integration into presentation for the Board meeting scheduled for 3/28.
3/20/2023	D. DiBurro	1.7	Updated BRG slides for the 3/28 Board presentation based on comments from BRG (M. Goodwin).
3/20/2023	D. DiBurro	1.2	Updated the Board presentation based on comments from Moelis.
3/20/2023	M. Goodwin	0.8	Edited 3/28 Board presentation materials for feedback from Moelis.
3/20/2023	R. Duffy	0.6	Reviewed the 3/28 Board of Directors slides prepared for the Moelis presentation.
3/20/2023	R. Duffy	0.4	Reviewed pre-close work plan.
3/22/2023	M. Vaughn	2.5	Continued to meet in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing, claims.
3/22/2023	P. Farley	2.5	Continued to meet with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing, claims, closing items.
3/22/2023	M. Vaughn	2.5	Met in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing, claims.
3/22/2023	P. Farley	2.5	Participated in meeting with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing, claims, closing items.
3/22/2023	D. DiBurro	1.9	Revised the cash slides for 3/28 Board meeting.
3/22/2023	M. Vaughn	1.8	Continued to meet in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing, claims.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/22/2023	S. Claypoole	1.1	Created additional recoveries materials for 3/28 Board meeting based on feedback from Moelis team.
3/22/2023	S. Claypoole	0.9	Updated recovery slides for 3/28 Board meeting for latest recovery estimates.
3/22/2023	S. Claypoole	0.8	Reviewed updated rebalancing slides for 3/28 Board meeting.
3/22/2023	D. DiBurro	0.6	Updated BRG's rebalancing slides for 3/28 Board meeting.
3/22/2023	P. Farley	0.5	Continued to meet with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing, claims, closing items.
3/23/2023	M. Vaughn	1.8	Edited presentation on closing update for 3/28 Board of Directors meeting.
3/23/2023	M. Renzi	0.9	Prepared comments for BRG (M. Vaughn) re: 3/28 Board of Directors closing presentation.
3/23/2023	S. Claypoole	0.9	Updated 3/28 Board presentation materials based on feedback from BRG (M. Goodwin).
3/23/2023	M. Vaughn	0.8	Continued to edit presentation on closing update for 3/28 Board of Directors meeting.
3/23/2023	P. Farley	0.4	Analyzed detailed breakdown on recoveries per Moelis request in 3/28 Board presentation.
3/23/2023	P. Farley	0.4	Updated 3/28 Board presentation materials.
3/23/2023	P. Farley	0.2	Prepared comments on updated version of the 3/28 Board presentation.
3/24/2023	D. DiBurro	2.1	Updated 3/28 Board presentation based on comments from BRG (P. Farley).
3/24/2023	M. Goodwin	1.8	Updated 3/28 Board materials with detailed analysis of how estimated recoveries are calculated.
3/24/2023	D. DiBurro	1.6	Updated 3/28 Board presentation based on comments from BRG (M. Vaughn).
3/24/2023	S. Claypoole	1.4	Updated 3/28 Board materials to reflect input provided by Moelis team.
3/24/2023	M. Goodwin	1.2	Reconciled figures included in 3/28 Board presentation to supporting analyses.
3/24/2023	S. Claypoole	1.1	Updated 3/28 Board presentation materials to align with latest recoveries estimate.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/24/2023	P. Farley	0.3	Reviewed updated Board presentation for 3/28 meeting.
3/27/2023	M. Renzi	1.5	Reviewed the edits made to the Board of Directors presentation made by BRG (M. Vaughn).
3/27/2023	M. Vaughn	0.9	Reviewed recent edits to the 3/28 Board of Directors presentation.
3/27/2023	P. Farley	0.8	Prepared talking points in advance of 3/28 Board meeting.
3/27/2023	L. Klaff	0.8	Reviewed 3/28 Board meeting presentation provided by Moelis (E. Asplund).
3/28/2023	M. Vaughn	1.1	Participated in 3/28 Board of Directors meeting on transaction update.
3/28/2023	M. Renzi	1.0	Attended 3/28 Board of Directors meeting.
3/28/2023	P. Farley	1.0	Attended Voyager Board meeting to update on transaction.
3/28/2023	M. Goodwin	0.9	Compiled notes re: the 3/28 BOD meeting and summarized findings.
3/28/2023	M. Vaughn	0.8	Reviewed 3/28 Board of Directors presentation materials on transaction update from Moelis.
3/28/2023	L. Klaff	0.8	Reviewed updated 3/28 Board meeting presentation provided by Moelis (E. Asplund).
3/28/2023	M. Goodwin	0.7	Reviewed Board materials ahead of 3/28 Board meeting.
3/28/2023	R. Duffy	0.7	Reviewed the finalized Board presentation prior to the 3/28 Board call.
3/28/2023	P. Farley	0.3	Reviewed Board presentation materials in advance of 3/28 Board meeting.
Task Code Total Hours		135.3	

10. Recovery/ SubCon/ Lien Analysis

3/1/2023	A. Singh	2.9	Performed daily transaction verification using SQL queries on order fills dataset for 3/1/2023 to produce rebalance trade data.
3/1/2023	S. Claypoole	2.1	Analyzed estimated potential recoveries for crypto prices as of 2/27 and under various claim scenarios.
3/1/2023	L. Klaff	2.1	Created summary schedule that shows the percent of assets in unsupported jurisdictions per Moelis request.
3/1/2023	D. DiBurro	2.0	Created rebalancing support for the Renzi Declaration in support of the third amended Plan.
3/1/2023	M. Vaughn	1.9	Researched off-chain crypto deposits with Voyager Management.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/1/2023	S. Claypoole	1.7	Calculated estimated initial distribution recovery percent to creditors under various scenarios.
3/1/2023	S. Pal	1.7	Reviewed crypto price liquidation sensitivities provided by BRG (S. Claypoole) as requested by K&E (C. Okike) and Moelis (B. Tichenor).
3/1/2023	M. Vaughn	1.6	Drafted rebalancing update memo to Debtors' advisors.
3/1/2023	M. Goodwin	1.6	Prepared comments on analysis that presented potential creditor recoveries under several scenarios at the request of Counsel.
3/1/2023	S. Pal	1.6	Reviewed estimated recoveries analysis with BRG (S. Claypoole).
3/1/2023	S. Claypoole	1.6	Reviewed estimated recoveries analysis with BRG (S. Pal).
3/1/2023	M. Renzi	1.4	Reviewed updates made to the rebalancing model by BRG (M. Vaughn).
3/1/2023	D. DiBurro	1.4	Updated the rebalancing model with trades through 2/28.
3/1/2023	S. Claypoole	1.3	Analyzed estimated potential recoveries for crypto prices as of 2/27.
3/1/2023	M. Vaughn	1.3	Drafted updates to Debtors' advisors on rebalancing in preparation for confirmation hearing.
3/1/2023	M. Renzi	1.3	Prepared comments for BRG (M. Goodwin) re: crypto rebalancing asset overview presentation.
3/1/2023	M. Vaughn	1.3	Updated rebalancing model output target levels.
3/1/2023	D. DiBurro	1.3	Updated the rebalancing model based on comments from BRG (M. Goodwin).
3/1/2023	S. Claypoole	1.2	Analyzed customer data to understand value of portfolio in unsupported jurisdictions.
3/1/2023	M. Goodwin	1.2	Analyzed percent of assets held in unsupported jurisdictions.
3/1/2023	M. Renzi	1.2	Analyzed unsupported assets on a state-by-state basis.
3/1/2023	D. DiBurro	1.2	Revised the 3/1 daily rebalancing summary to be circulated to the professionals.
3/1/2023	M. Vaughn	1.1	Edited weekly update presentation materials on rebalancing to UCC.
3/1/2023	D. DiBurro	0.9	Reviewed the rebalancing data provided by Voyager for 2/28.
3/1/2023	P. Farley	0.9	Reviewed updated draft of the recovery sensitivities as requested by K&E re: Binance and toggle scenarios under various inputs.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/1/2023	D. DiBurro	0.9	Updated the 3/1 daily rebalancing summary based on comments from BRG (M. Vaughn).
3/1/2023	S. Claypoole	0.8	Updated initial distribution recovery analysis for comments from BRG (S. Pal).
3/1/2023	D. DiBurro	0.8	Verified transfers from Voyager to its internal custodian with support from BRG (M. Giordano).
3/1/2023	P. Farley	0.7	Analyzed internal distribution model for updated daily trades and prices as of 3/1.
3/1/2023	M. Goodwin	0.7	Assessed volume of trades that would need to be completed under a rebalancing exercise.
3/1/2023	P. Farley	0.7	Compared gross weekly sales volume to determine current implied forward sales to achieve rebalance targets.
3/1/2023	P. Farley	0.6	Prepared comments on daily rebalancing data points re: rebalancing.
3/1/2023	P. Farley	0.6	Prepared comments on recovery analysis reflecting scenarios re: Alameda claims per K&E request.
3/1/2023	M. Renzi	0.6	Reviewed the 3/1 daily rebalancing summary provided by BRG (D. DiBurro).
3/1/2023	D. DiBurro	0.6	Verified transfers to exchanges from Voyager on 2/28.
3/1/2023	S. Claypoole	0.5	Reviewed unsupported jurisdictions analysis for the purpose of understanding portfolio value by state.
3/1/2023	A. Singh	0.4	Continued to perform daily transaction verification using SQL queries on order fills dataset for 3/1/2023 to produce rebalance trade data.
3/1/2023	L. Klaff	0.4	Discussed assets in unsupported jurisdictions summary schedule with BRG (M. Goodwin).
3/1/2023	M. Goodwin	0.4	Discussed assets in unsupported jurisdictions with BRG (L. Klaff).
3/1/2023	P. Farley	0.4	Participated in call with Voyager (G. Hanshe, R. Whooley) regarding coin transfers.
3/1/2023	D. DiBurro	0.4	Updated the trade data received from Voyager on 2/28 prior to its entry into the rebalancing model.
3/1/2023	P. Farley	0.3	Corresponded with Moelis (B. Tichenor) and K&E (C. Okike) re: coin transfers.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/1/2023	P. Farley	0.3	Prepared comments on specific dollar amount of cumulative crypto sales to date under rebalancing and estimated remaining dollar amount of trades to be effectuated by Company.
3/2/2023	A. Singh	2.3	Performed daily transaction verification using SQL queries on order fills dataset for 3/2/2023 to produce rebalance trade data.
3/2/2023	M. Goodwin	2.2	Prepared comments on latest rebalancing model including calculation of the rebalancing ratio.
3/2/2023	M. Goodwin	1.7	Prepared slides for crypto rebalancing overview and process presentation.
3/2/2023	D. DiBurro	1.7	Updated the rebalancing update presentation for M3 with trades through 2/28.
3/2/2023	D. DiBurro	1.6	Updated BRG rebalancing model with trade data from 3/1.
3/2/2023	S. Claypoole	1.5	Updated weekly crypto rebalancing presentation based on comments from BRG (M. Goodwin).
3/2/2023	D. DiBurro	1.4	Prepared the main rebalancing summary model to be sent to professionals.
3/2/2023	M. Goodwin	1.4	Updated coin position analysis for 3/2 prices and coin quantities.
3/2/2023	S. Claypoole	1.3	Prepared weekly crypto rebalancing support Excel for the UCC.
3/2/2023	D. DiBurro	1.3	Revised analysis of gas fees on a coin-by-coin basis for latest estimate of relevant gas fees.
3/2/2023	D. DiBurro	1.1	Revised the rebalancing support model for the weekly update provided to M3 with trades through 2/28.
3/2/2023	S. Claypoole	1.0	Reviewed market statistics by coin to understand liquidity/market depth constraints for recoveries.
3/2/2023	D. DiBurro	0.9	Reviewed trade data provided on 3/1 for duplicate trades.
3/2/2023	D. DiBurro	0.9	Reviewed validated transfers from BRG (M. Giordano) for trades on 3/1.
3/2/2023	S. Claypoole	0.8	Prepared responses to recovery related questions posed by BRG during confirmation hearing.
3/2/2023	S. Pal	0.8	Reviewed account holder summary analysis provided by BRG (S. Claypoole).
3/2/2023	D. DiBurro	0.8	Updated the BRG rebalancing model for transfers through 3/1.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/2/2023	E. Hengel	0.7	Reviewed updated rebalancing model prepared by BRG (D. DiBurro).
3/2/2023	D. DiBurro	0.6	Analyzed the rebalancing data provided by Voyager for trades through 3/1.
3/2/2023	M. Goodwin	0.6	Developed charts for crypto rebalancing overview and process presentation.
3/2/2023	M. Goodwin	0.6	Updated rebalancing analysis to incorporate updated treatment of a certain coin.
3/2/2023	P. Farley	0.4	Prepared comments on summary of trading activity to date re: Moelis request.
3/2/2023	D. DiBurro	0.4	Updated the 3/1 rebalancing trades provided by Voyager prior to their entry into the BRG rebalancing model.
3/2/2023	P. Farley	0.3	Analyzed daily trading activity for 3/1.
3/2/2023	P. Farley	0.3	Corresponded with Voyager (R. Whooley) re: coin price movements.
3/3/2023	A. Singh	2.4	Performed daily transaction verification using SQL queries on order fills dataset for 3/3/2023 to produce rebalance trade data.
3/3/2023	D. DiBurro	1.7	Prepared summary of coins Voyager will need to trade with exchanges via OTC trades.
3/3/2023	D. DiBurro	1.6	Updated BRG rebalancing model with trades from 3/2.
3/3/2023	D. DiBurro	1.4	Prepared rebalancing summary model for Voyager (R. Whooley).
3/3/2023	M. Vaughn	1.3	Reviewed 3/3 weekly rebalancing update report for UCC.
3/3/2023	L. Klaff	1.1	Created pricing comparison with prices provided by Voyager (K. Cronin).
3/3/2023	E. Hengel	1.1	Reviewed estimated recoveries prepared by BRG (S. Claypoole) based on crypto prices as of 3/3.
3/3/2023	D. DiBurro	1.1	Revised the coin prices in the BRG rebalancing model with coin prices through 3/2.
3/3/2023	S. Claypoole	0.9	Calculated potential estimated recoveries based on crypto prices as of 3/3.
3/3/2023	E. Hengel	0.9	Reviewed pricing comparison prepared by BRG (L. Klaff).
3/3/2023	S. Pal	0.9	Reviewed updated rebalancing model prepared by BRG (D. DiBurro).

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/3/2023	D. DiBurro	0.9	Updated the master transfer tab in the rebalancing model for all trades through 3/2.
3/3/2023	D. DiBurro	0.8	Reviewed data for Voyager's trades on 3/2.
3/3/2023	L. Klaff	0.8	Reviewed weekly rebalancing report provided by BRG (M. Vaughn).
3/3/2023	D. DiBurro	0.7	Analyzed supporting blockchain data for transfers on 3/2.
3/3/2023	D. DiBurro	0.6	Edited the 3/2 trade data sent by Voyager.
3/3/2023	P. Farley	0.4	Reviewed rebalancing report for 3/3/2023.
3/3/2023	P. Farley	0.3	Analyzed changes to updated summary of the rebalancing model.
3/3/2023	P. Farley	0.2	Analyzed rebalance trade data updated with values from the database re: confirms.
3/3/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: trading with a particular counterparty.
3/3/2023	D. DiBurro	0.2	Reviewed variances in the blockchain transfer support versus data provided by Voyager.
3/4/2023	M. Vaughn	1.6	Reviewed prepetition filing transaction data analysis.
3/4/2023	M. Vaughn	1.1	Updated rebalance model with latest coin activity.
3/4/2023	M. Vaughn	0.3	Corresponded with K&E (M. Slade) on transaction data.
3/5/2023	D. DiBurro	1.0	Revised the rebalancing model with trades on 3/3 and 3/4.
3/5/2023	M. Vaughn	0.8	Reviewed rebalancing update from Voyager team.
3/5/2023	P. Farley	0.7	Analyzed total coin amounts sold by Company by coins to determine tracking to implied targets.
3/5/2023	P. Farley	0.6	Reviewed rebalancing report for 3/4/2023.
3/5/2023	E. Hengel	0.4	Reviewed rebalancing documents provided by BRG (D. DiBurro).
3/5/2023	P. Farley	0.3	Reviewed updated summary of prior two days of trading as well as an updated cumulative amount.
3/6/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/6/2023 to produce rebalance trade data.
3/6/2023	D. DiBurro	1.8	Created reconciliation of recent OTC trades provided by Voyager.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/6/2023	S. Claypoole	1.7	Updated estimated recoveries under various scenarios.
3/6/2023	M. Vaughn	1.3	Drafted update to K&E and BRG on weekend rebalancing and cash positions.
3/6/2023	D. DiBurro	1.3	Updated BRG rebalancing model with rebalancing trades from 3/5.
3/6/2023	S. Claypoole	1.1	Reconciled variances in crypto pricing data to estimate recoveries.
3/6/2023	L. Klaff	0.8	Created top-15 summary schedule with comments per Voyager (S. Ehrlich) for K&E request.
3/6/2023	M. Vaughn	0.8	Prepared update for Debtors' advisors on rebalance progress.
3/6/2023	M. Goodwin	0.8	Reviewed OTC trading reports in order to update rebalancing model.
3/6/2023	M. Goodwin	0.8	Reviewed SEC complaint to confirm quantity and dollar value of coins held by Voyager that were referenced in the complaint.
3/6/2023	D. DiBurro	0.8	Reviewed Voyager's rebalancing trades from 3/3 through 3/5 for any duplicates or missing transactions.
3/6/2023	D. DiBurro	0.7	Compared 3/5 transfers from Voyager to the blockchain to check for variances.
3/6/2023	D. DiBurro	0.6	Analyzed the transfers the 3/5 rebalancing support.
3/6/2023	P. Farley	0.6	Reviewed rebalancing report for 3/6/23.
3/6/2023	L. Klaff	0.6	Reviewed trading update provided by BRG (M. Vaughn).
3/6/2023	S. Claypoole	0.5	Reviewed crypto asset detail filed in SOFA/SOALs for confirmation hearing purposes.
3/6/2023	P. Farley	0.4	Drafted analysis regarding Voyager coin composition per Moelis request.
3/6/2023	D. DiBurro	0.4	Edited the trade data from 3/5 for the rebalancing model.
3/6/2023	P. Farley	0.3	Analyzed reconciliation of UCC provided claw back amounts per K&E request.
3/6/2023	P. Farley	0.3	Participated in call with Voyager (R. Whooley, G. Hanshe) regarding coin/cash balances.
3/6/2023	S. Claypoole	0.3	Reviewed Rebalancing Model for crypto trading activity to date.
3/6/2023	E. Hengel	0.3	Reviewed trading update provided by BRG (M. Vaughn).

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/6/2023	S. Pal	0.3	Reviewed updated rebalancing model from BRG (D. DiBurro).
3/6/2023	P. Farley	0.1	Reviewed withdrawal activity of a particular set of creditors.
3/7/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/7/2023 to produce rebalance trade data.
3/7/2023	S. Claypoole	2.7	Prepared rebalancing summary based on 3/6 trading data from Voyager.
3/7/2023	S. Claypoole	2.5	Continued to prepare rebalancing summary based on 3/6 trading data from Voyager.
3/7/2023	D. DiBurro	2.3	Reconciled certain coin balances in the rebalancing model to numbers provided from Voyager.
3/7/2023	D. DiBurro	1.8	Updated the M3 rebalancing summary support schedules based on comments from BRG (M. Vaughn).
3/7/2023	L. Klaff	1.7	Prepared certain customer coin holdings as of 7/5 for K&E (R. Young).
3/7/2023	D. DiBurro	1.7	Verified transfers provided by Voyager using blockchain support provided by BRG (M. Giordano).
3/7/2023	M. Renzi	1.6	Reviewed the current rebalancing model for recent trading activity.
3/7/2023	D. DiBurro	1.4	Revised the waterfall analysis in the rebalancing model to be inclusive of all known holdbacks.
3/7/2023	M. Vaughn	1.3	Reviewed rebalance model liquidity metrics.
3/7/2023	D. DiBurro	1.3	Updated the rebalancing model to be inclusive of trades through 3/6.
3/7/2023	S. Claypoole	1.2	Analyzed trading data by coin for the rebalancing.
3/7/2023	M. Vaughn	1.1	Edited 3/7 rebalance update report for UCC advisors.
3/7/2023	P. Farley	0.9	Analyzed various scenarios in rebalancing model to determine impact on customer recoveries.
3/7/2023	M. Vaughn	0.9	Reviewed target balances for rebalancing.
3/7/2023	M. Vaughn	0.8	Drafted update report for Debtors' advisors on rebalance progress.
3/7/2023	M. Vaughn	0.8	Met with Voyager (R. Whooley, S. Ehrlich, G. Hanshe) re: rebalance liquidity.
3/7/2023	P. Farley	0.7	Analyzed list of priority coins for Company to trade in rebalance.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/7/2023	E. Hengel	0.7	Reviewed 3/7 rebalancing summary prepared by BRG (D. DiBurro) prior to distribution.
3/7/2023	S. Claypoole	0.7	Updated estimated recoveries for 3/7 prices.
3/7/2023	A. Singh	0.6	Analyzed specific customer data cuts based on activity type.
3/7/2023	S. Claypoole	0.6	Prepared responses to questions from Moelis team regarding recovery estimates.
3/7/2023	M. Renzi	0.6	Reviewed list of the current assets verified by the BRG blockchain team.
3/7/2023	D. DiBurro	0.6	Revised the 3/7 rebalancing summary to be circulated to professionals.
3/7/2023	S. Claypoole	0.6	Updated rebalancing model to reflect input provided by Voyager (R. Whooley) during 3/7 call.
3/7/2023	D. DiBurro	0.6	Updated the 3/6 rebalancing data for integration into the rebalancing model.
3/7/2023	D. DiBurro	0.5	Analyzed 3/6 trading data from Voyager for any missing data or duplicate transactions.
3/7/2023	S. Claypoole	0.5	Compiled summary notes re: BRG rebalancing call.
3/7/2023	S. Claypoole	0.5	Created alternative framework for the BRG rebalancing model.
3/7/2023	M. Goodwin	0.5	Discussed 3/7 rebalancing update presentation with BRG (P. Farley, M. Vaughn, S. Claypoole).
3/7/2023	M. Goodwin	0.5	Discussed rebalancing status and process with Voyager (G. Hanshe, R. Whooley).
3/7/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Goodwin, S. Claypoole) re: 3/7 rebalance output report.
3/7/2023	M. Vaughn	0.5	Met with Voyager (G. Hanshe, R. Whooley) re: rebalance strategy.
3/7/2023	P. Farley	0.5	Participated in call with BRG (M. Vaughn, M. Goodwin, S. Claypoole) regarding rebalance output.
3/7/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, R. Whooley) regarding rebalancing.
3/7/2023	P. Farley	0.4	Participated in call with Voyager (R. Whooley) regarding Company trading updates.
3/7/2023	P. Farley	0.4	Prepared comments on daily rebalancing trading summary.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/7/2023	M. Vaughn	0.4	Reviewed 3/7 rebalance update report for UCC advisors.
3/7/2023	M. Vaughn	0.4	Reviewed rebalance feedback from Voyager Management.
3/7/2023	P. Farley	0.4	Reviewed summary of trading activity in coins and dollars from rebalancing model re: M3 data request.
3/7/2023	P. Farley	0.3	Analyzed latest market value of the entire Voyager crypto portfolio re: Moelis request.
3/8/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/8/2023 to produce rebalance trade data.
3/8/2023	M. Vaughn	2.4	Prepared analysis of individual coin liquidity for Voyager Management.
3/8/2023	D. DiBurro	2.3	Created detailed schedule of all remaining trades using intraday trades provided by Voyager.
3/8/2023	D. DiBurro	2.1	Prepared detailed descriptions of how all coins can be traded and potential solutions to coins labeled as "problem coins".
3/8/2023	M. Vaughn	1.6	Continued to reconcile coin balances in rebalance model to Voyager data.
3/8/2023	D. DiBurro	1.6	Created presentation of all coins labeled as "problem coins" in the rebalancing model.
3/8/2023	M. Vaughn	1.6	Edited 3AC presentation with feedback from outside Counsel.
3/8/2023	S. Claypoole	1.6	Updated estimated recoveries to creditors to reflect 3/8 crypto prices and quantities among other inputs.
3/8/2023	D. DiBurro	1.5	Updated the BRG rebalancing model with trades from 3/7.
3/8/2023	M. Vaughn	1.4	Continued to draft analysis of individual coin liquidity for Voyager Management.
3/8/2023	M. Renzi	1.4	Prepared comments for BRG (D. DiBurro) re: rebalancing model presentation.
3/8/2023	M. Vaughn	1.3	Drafted response to Debtors' advisors on proposed OTC strategy.
3/8/2023	S. Claypoole	1.3	Prepared summary of latest recovery estimates for advisors.
3/8/2023	P. Farley	1.2	Analyzed various scenarios in rebalancing model to determine impact on customer recoveries.
3/8/2023	M. Renzi	1.2	Reviewed the 3AC presentation provided by BRG (M. Vaughn).

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/8/2023	S. Claypoole	1.2	Updated rebalancing model to reflect updates through 3/8.
3/8/2023	M. Renzi	1.1	Analyzed the current holdbacks in the rebalancing recovery waterfall.
3/8/2023	M. Renzi	1.1	Analyzed the latest recovery model provided by BRG (S. Claypoole).
3/8/2023	D. DiBurro	1.1	Prepared work plan of future coin sales based on the remaining amounts left in the rebalancing.
3/8/2023	M. Vaughn	0.9	Reviewed exchange liquidity statistics for rebalance.
3/8/2023	D. DiBurro	0.9	Reviewed intraday trading results provided by Voyager (G. Hanshe).
3/8/2023	P. Farley	0.9	Updated rebalancing model to incorporate various changes.
3/8/2023	M. Vaughn	0.8	Reconciled coin balances in rebalance model to Voyager data.
3/8/2023	D. DiBurro	0.8	Reviewed the blockchain support of transfers provided by Voyager for 3/7.
3/8/2023	D. DiBurro	0.8	Revised the daily summary to include all trading data through 3/7.
3/8/2023	P. Farley	0.7	Prepared comments on analysis of remaining rebalancing coins, target stats and commentary on the problem and at-risk coins.
3/8/2023	D. DiBurro	0.7	Prepared the trades from Voyager to be entered into the BRG rebalancing model.
3/8/2023	L. Klaff	0.7	Reviewed updated rebalancing coin breakdown analysis provided by BRG (M. Vaughn).
3/8/2023	D. DiBurro	0.6	Reviewed blockchain data provided by BRG (L. Furr) alongside the current rebalancing model.
3/8/2023	M. Goodwin	0.6	Reviewed reconciliation of OTC trades to rebalancing model.
3/8/2023	M. Goodwin	0.5	Discussed rebalancing status and process with Voyager (G. Hanshe, R. Whooley).
3/8/2023	M. Vaughn	0.5	Met with Voyager (R. Whooley, G. Hanshe) re: rebalancing process.
3/8/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley, G. Hanshe) regarding rebalancing process.
3/8/2023	P. Farley	0.5	Reviewed trading history in preparation for call with Voyager (R. Whooley).
3/8/2023	M. Goodwin	0.4	Created functionality in rebalancing model to account for a certain coin's conversion to USD.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/8/2023	P. Farley	0.4	Prepared comments on rebalancing summary prior to distribution to broader group.
3/8/2023	E. Hengel	0.4	Reviewed rebalancing analysis provided by BRG (M. Vaughn).
3/8/2023	D. DiBurro	0.4	Reviewed recent trades from 3/7 provided by Voyager.
3/8/2023	M. Vaughn	0.4	Reviewed updated market liquidity analysis from Voyager team.
3/9/2023	S. Claypoole	2.9	Calculated estimated recoveries under intercompany claims scenario as requested by K&E.
3/9/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/9/2023 to produce rebalance trade data.
3/9/2023	A. Singh	2.4	Continued to perform daily transaction verification using SQL queries on order fills dataset for 3/9/2023 to produce rebalance trade data.
3/9/2023	M. Vaughn	2.4	Updated rebalance model with trading activity and liquidity metrics.
3/9/2023	S. Claypoole	2.2	Continued to estimate recoveries under intercompany claims scenario as requested by K&E.
3/9/2023	M. Vaughn	1.8	Reconciled coin balances in rebalance model to updated Voyager data.
3/9/2023	M. Goodwin	1.6	Edited hypothetical intercompany GUC recovery analysis for various scenarios at the request of Counsel.
3/9/2023	S. Pal	1.6	Reviewed updated recoveries analysis under intercompany claims scenario provided by BRG (S. Claypoole) as requested by K&E.
3/9/2023	P. Farley	1.6	Updated rebalance model to determine impact of various holdback assumptions on rebalance ratio.
3/9/2023	S. Claypoole	1.5	Revised recoveries analysis to reflect updated holdback information from Counsel.
3/9/2023	S. Claypoole	1.3	Updated rebalancing analysis to reflect trading status update from Voyager team (G. Hanshe).
3/9/2023	M. Goodwin	1.2	Investigated variances between on chain wallet balance report versus coin position analysis.
3/9/2023	S. Pal	1.2	Reviewed recoveries impact from updated holdback information from Counsel provided by BRG (S. Claypoole).
3/9/2023	M. Renzi	1.2	Reviewed the coin inventory summary provided by Voyager.
3/9/2023	M. Goodwin	1.1	Prepared comments on net available coin reconciliation analysis updated for 3/9 inventory balances provided by the Company.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/9/2023	S. Claypoole	0.8	Reviewed intercompany balances to estimate recoveries under intercompany claims scenario.
3/9/2023	S. Claypoole	0.7	Discussed estimated recoveries analysis for K&E request with BRG (M. Renzi, S. Pal).
3/9/2023	M. Renzi	0.7	Met with BRG (S. Pal, S. Claypoole) re: estimated recoveries.
3/9/2023	S. Pal	0.7	Participated in call with BRG (M. Renzi, S. Claypoole) re: estimated recoveries analysis.
3/9/2023	S. Claypoole	0.6	Reviewed blockchain analysis reporting summary to understand flow of funds during rebalancing.
3/9/2023	P. Farley	0.6	Reviewed waterfall analysis in response to K&E request.
3/9/2023	P. Farley	0.4	Analyzed summary of coins left to trade prepared by CEO.
3/9/2023	P. Farley	0.4	Participated in call with Moelis (B. Tichenor) re: trading platforms.
3/9/2023	P. Farley	0.4	Reviewed rebalance trade data updated with values from the database including "Fills" transactions sent by the Company on 3/9.
3/9/2023	P. Farley	0.4	Reviewed updated view of the OpCo waterfall, updated for the latest intercompany holdback discussed with counsel.
3/9/2023	P. Farley	0.3	Analyzed updated daily rebalancing report for 3/8.
3/9/2023	P. Farley	0.3	Prepared comments on updated draft of waterfall analysis.
3/9/2023	P. Farley	0.3	Reviewed rebalance tracker in preparation for call with K&E / Moelis.
3/9/2023	P. Farley	0.3	Reviewed trading restrictions on a particular trading platform to determine potential options.
3/10/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/10/2023 to produce rebalance trade data.
3/10/2023	S. Claypoole	2.2	Prepared supporting Excel schedules for 3/10 UCC rebalancing update.
3/10/2023	S. Claypoole	1.9	Continued to update 3/10 rebalancing report for UCC to reflect latest trades.
3/10/2023	M. Vaughn	1.8	Edited 3/10 weekly update report materials on rebalancing to UCC.
3/10/2023	M. Vaughn	1.8	Reviewed holdback calculation in rebalancing model with updates.
3/10/2023	A. Sorial	1.7	Created schedule outlining all post-petition blockchain transfers by coin as of 3/10.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/10/2023	M. Renzi	1.6	Reviewed the 3/10 weekly rebalancing report prior to its distribution to the UCC.
3/10/2023	S. Claypoole	1.6	Updated 3/10 rebalancing report for UCC to reflect latest trades.
3/10/2023	D. DiBurro	1.6	Updated the rebalancing summary model based on comments from BRG (M. Vaughn).
3/10/2023	M. Vaughn	1.6	Updated waterfall recovery analysis for updated claims information.
3/10/2023	D. DiBurro	1.4	Updated the daily summary to include relevant trading metrics from 3/8 and 3/9.
3/10/2023	D. DiBurro	1.3	Updated BRG rebalancing model with trades from 3/9.
3/10/2023	D. DiBurro	1.1	Created reconciliation between wallet audit from BRG (L. Furr) alongside BRG's rebalancing model.
3/10/2023	D. DiBurro	1.1	Reviewed blockchain support of recent transfers to ensure accuracy.
3/10/2023	M. Goodwin	0.9	Analyzed coins deposited post-petition to determine magnitude and assess treatment.
3/10/2023	D. DiBurro	0.9	Updated the master transfer tab in the BRG rebalancing model to include transfers through 3/9.
3/10/2023	P. Farley	0.8	Participated in call with Voyager (E. Psaropoulos, R. Whooley) and Moelis (B. Tichenor, M. Mestayer) regarding stablecoin holdings.
3/10/2023	D. DiBurro	0.8	Revised coin prices in the BRG rebalancing model with recent price data provided by Voyager.
3/10/2023	S. Claypoole	0.8	Revised the 3/10 weekly rebalancing presentation based on feedback from BRG (E. Hengel).
3/10/2023	M. Goodwin	0.8	Updated calculation of initial distribution percentage based on latest view of estimated holdbacks.
3/10/2023	M. Goodwin	0.7	Created summary of coins left to trade, including quantity and dollar value.
3/10/2023	D. DiBurro	0.6	Updated the 3/9 trading data to be compatible with the BRG rebalancing model.
3/10/2023	S. Pal	0.5	Analyzed exposure to a certain coin to assess impact on recoveries.
3/10/2023	M. Renzi	0.5	Met with Moelis (B. Tichenor) re: exposure for a certain coin.
3/10/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor) regarding USDC exposure.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/10/2023	D. DiBurro	0.4	Analyzed trading data from 3/9 provided by Voyager.
3/10/2023	M. Vaughn	0.4	Reviewed 3/10 Excel output of rebalance model for UCC update report.
3/10/2023	P. Farley	0.3	Analyzed cash situational overview re: stablecoins.
3/10/2023	P. Farley	0.3	Corresponded with Voyager (R. Whooley) re: rebalancing timing.
3/10/2023	P. Farley	0.3	Prepared comments on daily trading summary for distribution to advisors.
3/11/2023	M. Renzi	1.4	Reviewed the rebalancing progress through 3/11.
3/11/2023	D. DiBurro	1.4	Updated BRG rebalancing model for Voyager trades from 3/10.
3/11/2023	M. Vaughn	1.2	Reviewed updated trading activity from Voyager team.
3/11/2023	M. Renzi	1.1	Reviewed potential alternatives to in-kind distributions other than a certain coin.
3/11/2023	D. DiBurro	1.0	Revised daily update for Debtors' professionals to include current sales targets and other metrics in the rebalancing model.
3/11/2023	M. Renzi	0.8	Analyzed the current price fluctuations of stablecoins and potential alternatives for in-kind distributions.
3/11/2023	M. Vaughn	0.7	Drafted update for Debtors' advisors on rebalance progress.
3/11/2023	D. DiBurro	0.7	Updated the 3/10 trades and transfer data provided prior to their entry into the BRG rebalancing model.
3/11/2023	P. Farley	0.5	Analyzed rebalancing activity through 3/10.
3/11/2023	E. Hengel	0.5	Reviewed rebalancing model updated for 3/10 trades and transfer data provided by BRG (D. DiBurro).
3/11/2023	M. Vaughn	0.4	Reviewed rebalance position analysis for Voyager team.
3/11/2023	D. DiBurro	0.4	Reviewed the trading data provided by Voyager for 3/10.
3/11/2023	P. Farley	0.3	Corresponded with BRG (M. Goodwin) re: Voyager account structure.
3/12/2023	D. DiBurro	1.4	Created master transfer reconciliation to review variances in the coin reconciliation model.
3/12/2023	D. DiBurro	1.0	Updated BRG rebalancing model with recent trades from 3/11.
3/12/2023	D. DiBurro	0.4	Reviewed the recent buy and sell trades provided by Voyager for 3/11.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/13/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/13/2023 to produce rebalance trade data.
3/13/2023	A. Singh	2.4	Continued to perform daily transaction verification using SQL queries on order fills dataset for 3/13/2023 to produce rebalance trade data.
3/13/2023	M. Vaughn	2.4	Edited rebalancing model for stablecoin and USD transfer mechanics.
3/13/2023	D. DiBurro	2.1	Created presentation outlining the potential trading methods for Voyager's problem coins.
3/13/2023	M. Vaughn	2.1	Prepared sensitivity analysis of rebalance ratio to market prices.
3/13/2023	M. Vaughn	2.1	Reviewed stablecoin transfers and trades for rebalance model.
3/13/2023	D. DiBurro	1.7	Prepared OTC trading instructions for the coins identified as "problem coins".
3/13/2023	S. Claypoole	1.6	Analyzed change in crypto prices for claims and distribution purposes.
3/13/2023	D. DiBurro	1.5	Updated BRG rebalancing model with trades from 3/12.
3/13/2023	M. Renzi	1.4	Analyzed the current OTC trade mechanics as a potential way to trade "problem" coins.
3/13/2023	M. Renzi	1.4	Analyzed Voyager's exposure to stable coins in the rebalancing model.
3/13/2023	M. Renzi	1.3	Evaluated potential alternatives for distribution methods due to the volatility of stablecoins.
3/13/2023	D. DiBurro	1.3	Updated the rebalancing plugs due to changes driven from recent trading data.
3/13/2023	M. Goodwin	1.2	Analyzed hypothetical recoveries to creditors under various crypto portfolio price sensitivities.
3/13/2023	D. DiBurro	1.1	Revised the daily summary of all trades through 3/12.
3/13/2023	D. DiBurro	0.9	Reviewed blockchain support files provided by BRG (M. Giordano) for transfers on 3/12.
3/13/2023	M. Renzi	0.9	Reviewed coins identified as "problem coins" in the rebalancing model.
3/13/2023	D. DiBurro	0.8	Updated the master transfer file with transfers through 3/12.
3/13/2023	S. Claypoole	0.7	Reviewed latest coin position for rebalancing model.
3/13/2023	D. DiBurro	0.7	Updated the 3/12 trade data for entry into the BRG rebalancing template.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/13/2023	M. Vaughn	0.6	Edited 3/17 weekly rebalancing report for UCC.
3/13/2023	E. Hengel	0.6	Reviewed crypto rebalancing analysis provided by BRG (M. Vaughn).
3/13/2023	P. Farley	0.4	Analyzed updated rebalancing model to determine updates to implied trading levels.
3/13/2023	P. Farley	0.4	Prepared comments on price sensitivity analysis to validate trading levels.
3/13/2023	E. Hengel	0.4	Reviewed rebalancing report provided by BRG (M. Vaughn).
3/13/2023	D. DiBurro	0.4	Reviewed trade data from Voyager based on trades from 3/12.
3/13/2023	M. Vaughn	0.4	Updated rebalancing model for weekend activity through 3/12.
3/13/2023	P. Farley	0.3	Corresponded with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing updates.
3/13/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: USDC positions.
3/14/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/14/2023 to produce rebalance trade data.
3/14/2023	A. Singh	2.6	Wrote SQL queries to create a framework to produce required rebalancing statements.
3/14/2023	M. Vaughn	2.5	Continued to meet with Voyager (R. Whooley, G. Hanshe) re: rebalancing reconciliation.
3/14/2023	M. Vaughn	2.5	Met with Voyager (R. Whooley, G. Hanshe) re: rebalancing reconciliation.
3/14/2023	M. Goodwin	2.2	Attended in-person meeting with Voyager (G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/14/2023	A. Singh	2.1	Continued to write SQL queries to create a framework to produce required rebalancing statements.
3/14/2023	D. DiBurro	2.1	Met with Voyager (G. Hanshe, R. Whooley) to discuss the rebalancing model.
3/14/2023	M. Vaughn	2.1	Prepared presentation for UCC on OTC trading proposal.
3/14/2023	M. Renzi	1.9	Reviewed the OTC trade presentation provided by BRG (M. Vaughn).
3/14/2023	S. Claypoole	1.8	Updated estimated recoveries analysis in preparation for 3/14 status conference re: Government stay motion.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/14/2023	M. Goodwin	1.5	Continued to attend in person meeting with Voyager (G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/14/2023	S. Claypoole	1.5	Discussed mechanics of rebalancing statement per the Plan with BRG (P. Farley).
3/14/2023	P. Farley	1.5	Participated in call with BRG (S. Claypoole) regarding rebalancing statement mechanics.
3/14/2023	D. DiBurro	1.4	Continued to meet with Voyager (G. Hanshe, R. Whooley) to discuss the rebalancing model.
3/14/2023	D. DiBurro	1.3	Created list of the top-20 coins left to sell in the Voyager rebalancing model.
3/14/2023	M. Vaughn	1.2	Prepared analysis of OTC trading proposal for Debtors' advisors.
3/14/2023	M. Renzi	1.1	Reviewed the 3/14 daily rebalancing summary provided by BRG (D. DiBurro).
3/14/2023	D. DiBurro	1.1	Revised the Voyager rebalancing model with trades through 3/13.
3/14/2023	D. DiBurro	0.9	Reviewed Voyager price sensitivity provided by M. Vaughn.
3/14/2023	S. Claypoole	0.7	Compiled files for BRG (M. Giordano) to run rebalancing statement analysis in SQL.
3/14/2023	S. Claypoole	0.6	Analyzed data used for rebalancing statement framework.
3/14/2023	L. Klaff	0.6	Reviewed email from Voyager (G. Hanshe) regarding pricing of two certain coins.
3/14/2023	A. Singh	0.5	Attended meeting with BRG (P. Farley, S. Claypoole) regarding rebalancing mechanics.
3/14/2023	P. Farley	0.5	Participated in call with BRG (A. Singh, S. Claypoole) regarding rebalancing mechanics.
3/14/2023	S. Claypoole	0.5	Participated in discussion with BRG (P. Farley, A. Singh) regarding rebalancing statement mechanics.
3/14/2023	P. Farley	0.4	Participated in partial call with Voyager (G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/14/2023	S. Claypoole	0.2	Corresponded via email with Voyager (K. Jusas) regarding crypto prices.
3/14/2023	M. Vaughn	0.2	Met with BRG (P. Farley) re: rebalance updates.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/14/2023	P. Farley	0.2	Participated in call with BRG (M. Vaughn) regarding rebalancing updates.
3/14/2023	P. Farley	0.2	Participated in call with Moelis (B. Tichenor) regarding rebalancing updates.
3/14/2023	P. Farley	0.1	Prepared comments on updated RFQ presentation re: M3 request.
3/15/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/15/2023 to produce rebalance trade data.
3/15/2023	M. Vaughn	2.5	Continued to meet in person with Voyager (R. Whooley, G. Hanshe) re: rebalancing reconciliation.
3/15/2023	M. Vaughn	2.5	Met in person with Voyager (R. Whooley, G. Hanshe) re: rebalancing reconciliation.
3/15/2023	M. Goodwin	2.3	Continued to attend in person meeting with Voyager (G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/15/2023	D. DiBurro	2.3	Created presentation on RFQ trading and the coins Voyager would need to RFQ trade.
3/15/2023	D. DiBurro	2.3	Met with Voyager (R. Whooley, G. Hanshe) to discuss rebalancing strategy.
3/15/2023	A. Singh	2.3	Wrote SQL queries to update framework to produce required rebalancing statements.
3/15/2023	M. Goodwin	1.9	Continued to attend in person meeting with Voyager (G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/15/2023	A. Singh	1.9	Continued to write SQL queries to update framework to produce required rebalancing statements.
3/15/2023	S. Claypoole	1.7	Prepared summary of all data variances for discussion with Voyager data team.
3/15/2023	L. Klaff	1.4	Created summary schedule that stratifies post-petition deposits into various dollar buckets.
3/15/2023	D. DiBurro	1.4	Updated the Voyager rebalancing model with trades from 3/14.
3/15/2023	M. Vaughn	1.3	Edited database output analysis for coin rebalance summary.
3/15/2023	M. Vaughn	1.3	Reviewed rebalance model target metrics.
3/15/2023	M. Vaughn	1.3	Updated OTC trading proposal presentation for UCC advisors.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/15/2023	M. Renzi	1.2	Analyzed the current rebalancing portfolio and the amount of coin assets left to trade.
3/15/2023	A. Singh	1.1	Created dashboards to analyze the recovery calculation by customer and by asset.
3/15/2023	D. DiBurro	0.9	Continued to meet with Voyager (R. Whooley, G. Hanshe) to discuss rebalancing strategy.
3/15/2023	D. DiBurro	0.9	Updated coin prices in the BRG rebalancing model through 3/14.
3/15/2023	D. DiBurro	0.8	Compared blockchain trade validations from 3/14 to the Voyager source file.
3/15/2023	M. Renzi	0.8	Reviewed RFQ Trading presentation provided by BRG (D. DiBurro).
3/15/2023	D. DiBurro	0.7	Revised the transfer sheet in the Voyager rebalancing model with transfers through 3/14.
3/15/2023	M. Renzi	0.6	Prepared comments for BRG (M. Vaughn) re: OTC trading presentation.
3/15/2023	S. Claypoole	0.5	Created framework outlining the treatment of various coins in the ongoing rebalancing.
3/15/2023	M. Goodwin	0.5	Discussed recovery by coin analysis with BRG (P. Farley, S. Claypoole, M. Giordano, A. Singh).
3/15/2023	M. Goodwin	0.5	Discussed treatment of certain coins with K&E (C. Okike, A. Smith) and Voyager (G. Hanshe, K. Cronin).
3/15/2023	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) and Voyager (G. Hanshe, K. Cronin) re: post-petition coins.
3/15/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin, S. Claypoole, M. Giordano, A. Singh) regarding recovery dashboard.
3/15/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Voyager (G. Hanshe, K. Cronin) regarding post-petition coins.
3/15/2023	S. Claypoole	0.5	Participated in discussion with BRG (M. Goodwin, P. Farley, M. Giordano, A. Singh) regarding recovery dashboard.
3/15/2023	L. Klaff	0.5	Reviewed post-petition coin deposits and pricing received from Voyager.
3/15/2023	P. Farley	0.4	Prepared comments on updated recovery dashboard.
3/15/2023	P. Farley	0.3	Provided additional comments on updated recovery dashboard.
3/15/2023	P. Farley	0.2	Reviewed updated reconciliation for the 7/5 price assumptions.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/16/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/15/2023 to produce rebalance trade data.
3/16/2023	A. Singh	2.6	Continued to create dashboards to analyze the recovery calculation by customer and by asset.
3/16/2023	A. Singh	2.4	Continued to create dashboards to analyze the recovery calculation by customer and by asset.
3/16/2023	M. Vaughn	2.4	Edited 3/17 weekly update presentation materials on rebalancing to UCC.
3/16/2023	D. DiBurro	2.4	Prepared the rebalancing summary presentation for distribution to the UCC on 3/17.
3/16/2023	S. Claypoole	2.1	Calculated change in slippage based on current market conditions for recovery purposes.
3/16/2023	M. Vaughn	1.9	Prepared rebalancing target analysis for Voyager Management.
3/16/2023	S. Claypoole	1.9	Prepared weekly Excel support for 3/17 UCC rebalancing update.
3/16/2023	D. DiBurro	1.8	Revised the gas fee calculation in the rebalancing model to be inclusive of all gas fees incurred through 3/15.
3/16/2023	M. Renzi	1.6	Reviewed slippage calculations provided by BRG (S. Claypoole).
3/16/2023	D. DiBurro	1.6	Updated the Voyager rebalancing model to be inclusive of trades through 3/15.
3/16/2023	S. Claypoole	1.4	Revised updated estimated recoveries based on input from BRG team.
3/16/2023	L. Klaff	1.4	Updated summary schedule that stratifies post-petition deposits into various dollar buckets.
3/16/2023	R. Unnikrishnan	1.3	Validated volume weighted average price for coins in Voyager platform.
3/16/2023	S. Claypoole	1.2	Updated estimated recoveries based on crypto prices and quantities as of 3/16.
3/16/2023	D. DiBurro	1.2	Updated the rebalancing model with recent transfers from 3/15.
3/16/2023	M. Renzi	1.1	Analyzed 3/17 rebalancing summary prior to its distribution to the UCC.
3/16/2023	D. DiBurro	1.1	Revised the trading plan for Voyager for 3/16 trades.
3/16/2023	P. Farley	0.8	Edited recovery summary with data presented for all coins with alternate view for top-20 coins.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/16/2023	M. Goodwin	0.8	Reviewed analysis of coins deposited post-petition after stratifying into categories by dollar value.
3/16/2023	S. Claypoole	0.7	Provided data team with updated crypto prices and quantities for rebalancing statement analysis.
3/16/2023	M. Vaughn	0.7	Reviewed APA requirements for rebalance date pricing.
3/16/2023	R. Unnikrishnan	0.7	Wrote SQL code for integrating with a certain API.
3/16/2023	M. Goodwin	0.5	Discussed rebalancing status with Moelis (B. Tichenor).
3/16/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor) re: rebalance timing.
3/16/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor) regarding rebalance timing.
3/16/2023	A. Singh	0.4	Performed specific analysis to check data obtained from the database.
3/16/2023	P. Farley	0.3	Prepared comments on reconciliation of 7/5 price assumptions in preparation for call with Stretto.
3/16/2023	P. Farley	0.3	Reviewed details for 10 Binance US TWAP trades completed to date re: rebalance reconciliation.
3/17/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/16/2023 to produce rebalance trade data.
3/17/2023	M. Vaughn	2.4	Prepared trading reconciliation for Voyager Management.
3/17/2023	D. DiBurro	2.2	Created reconciliation of all transfers of a certain coin sent by Voyager to the blockchain support provided by BRG (M. Giordano).
3/17/2023	S. Claypoole	2.1	Analyzed changes in initial distribution percent based on various holdbacks.
3/17/2023	R. Unnikrishnan	2.0	Validated Volume Weighted Average price for coins in the Voyager platform as of 03/16.
3/17/2023	D. DiBurro	1.8	Revised charts in the 3/17 weekly UCC rebalancing report prior to its distribution.
3/17/2023	M. Vaughn	1.6	Reviewed APA mechanics for rebalancing conditions.
3/17/2023	M. Vaughn	1.6	Reviewed transaction data for rebalance model updates.
3/17/2023	D. DiBurro	1.5	Updated the BRG rebalancing model to be current with all trades through 3/16.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/17/2023	S. Claypoole	1.5	Updated weekly rebalancing model based on comments from BRG (M. Goodwin).
3/17/2023	S. Claypoole	1.4	Prepared weekly Excel support for 3/17 UCC rebalancing update.
3/17/2023	D. DiBurro	1.4	Revised the main rebalancing summary model to be sent to Voyager (S. Ehrlich).
3/17/2023	D. DiBurro	1.3	Reviewed potential alternatives to selling a certain coin into the open market to avoid hurting the price of the asset.
3/17/2023	M. Renzi	1.2	Analyzed the main rebalancing summary in the BRG rebalancing model.
3/17/2023	D. DiBurro	0.9	Reviewed blockchain support for transfers provided by BRG (M. Giordano).
3/17/2023	D. DiBurro	0.9	Updated BRG rebalancing model with 3/16 transfers.
3/17/2023	A. Singh	0.9	Wrote SQL queries to update and optimize the framework to produce required rebalancing statements.
3/17/2023	M. Vaughn	0.8	Corresponded with Voyager (R. Whooley) on market pricing average calculations.
3/17/2023	P. Farley	0.3	Reviewed rebalance trade data updated with values from the database re: rebalance reconciliation.
3/17/2023	P. Farley	0.3	Reviewed rebalancing report for 3/17/23.
3/18/2023	D. DiBurro	1.5	Updated the rebalancing model to contain all current trades through 3/17.
3/18/2023	M. Vaughn	1.1	Edited 3/24 weekly rebalance update package for UCC.
3/18/2023	P. Farley	0.3	Reviewed rebalancing report for 3/18/23.
3/19/2023	D. DiBurro	1.5	Updated trading model to include trades from 3/18.
3/19/2023	P. Farley	1.1	Analyzed various sensitivities in rebalance model to measure impact on recoveries.
3/19/2023	M. Vaughn	1.1	Prepared rebalance update report for Voyager Management.
3/19/2023	P. Farley	0.6	Analyzed rebalancing summary updated for position as of 3/18 trades and EOD prices.
3/20/2023	A. Singh	2.8	Performed daily transaction verification using SQL queries on order fills dataset for 3/20/2023 to produce rebalance trade data.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/20/2023	A. Singh	2.7	Performed diligence related to VWAP price calculation for each asset by researching methods to extract data using an API.
3/20/2023	R. Unnikrishnan	2.4	Validated SQL stored procedures to obtain trading data in order to integrate volume weighted average price data into the trading schedule.
3/20/2023	D. DiBurro	2.3	Created outline of the projected rebalancing price with VWAP data provided by Voyager.
3/20/2023	M. Vaughn	2.2	Reviewed volume weighted price analysis for rebalancing model.
3/20/2023	M. Goodwin	2.1	Prepared comments on 3/24 UCC rebalancing status update report.
3/20/2023	M. Vaughn	1.9	Updated rebalance model with closing mechanics.
3/20/2023	S. Claypoole	1.8	Updated estimated recoveries analysis to reflect crypto position as of 3/20.
3/20/2023	D. DiBurro	1.6	Revised the BRG rebalancing model to include trades through 3/20.
3/20/2023	M. Renzi	1.3	Analyzed outstanding trades left to complete the rebalancing.
3/20/2023	S. Claypoole	1.2	Compared estimated proceeds under Binance and self-liquidating plan scenarios.
3/20/2023	A. Singh	1.2	Wrote SQL queries to update and optimize the framework to produce required rebalancing statements.
3/20/2023	L. Klaff	0.9	Prepared 7/5 asset pricing file in anticipation of upcoming call.
3/20/2023	M. Renzi	0.9	Reviewed the waterfall analysis in the BRG rebalancing model.
3/20/2023	D. DiBurro	0.9	Updated the BRG rebalancing model for recent transfers on 3/19.
3/20/2023	D. DiBurro	0.9	Updated the coin prices in the BRG rebalancing model through 3/19.
3/20/2023	P. Farley	0.8	Analyzed updated rebalance model to determine impact of updated VWAP assumptions.
3/20/2023	M. Goodwin	0.8	Developed analysis to estimate remaining slippage on unsupported coins in self-liquidating plan scenario.
3/20/2023	S. Claypoole	0.8	Discussed change in crypto prices with BRG (P. Farley) for recovery purposes.
3/20/2023	P. Farley	0.8	Participated in call with BRG (S. Claypoole) regarding change in crypto prices.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/20/2023	M. Renzi	0.8	Reviewed the VWAP price tabulations BRG received from Voyager.
3/20/2023	P. Farley	0.6	Analyzed rebalancing summary with position as of the most recent trades and official 3/20 8am EST VWAP prices.
3/20/2023	R. Unnikrishnan	0.6	Continued to validate SQL stored procedures to obtain trading data in order to integrate volume weighted average price data into the trading schedule.
3/20/2023	M. Goodwin	0.6	Reviewed calculation of 3/20 VWAP prices for each coin in Voyager portfolio.
3/20/2023	M. Goodwin	0.5	Discussed rebalancing status with Voyager (S. Ehrlich, G. Hanshe, R. Whooley).
3/20/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, R. Whooley, G. Hanshe) re: rebalance strategy.
3/20/2023	L. Klaff	0.5	Participated in 7/5 pricing call with BRG (P. Farley, S. Claypoole).
3/20/2023	P. Farley	0.5	Participated in call with BRG (L. Klaff, S. Claypoole) regarding price reconciliations.
3/20/2023	S. Claypoole	0.5	Participated in call with BRG (P. Farley, L. Klaff) regarding price reconciliations.
3/20/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) regarding rebalancing status.
3/20/2023	P. Farley	0.4	Analyzed VWAP analysis provided by Company re: rebalancing ratio.
3/20/2023	M. Goodwin	0.4	Discussed the impact of VWAP on the rebalancing model with BRG (P. Farley).
3/20/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) regarding the impact of VWAP on rebalance model.
3/20/2023	P. Farley	0.4	Prepared comments on updated waterfall calculations.
3/20/2023	P. Farley	0.3	Analyzed updated 7/5 pricing analysis in preparation for call with Stretto.
3/20/2023	P. Farley	0.3	Analyzed updated VWAP analysis provided by Company re: rebalancing ratio.
3/20/2023	P. Farley	0.3	Reviewed customer asset balances by coin analysis.
3/20/2023	P. Farley	0.3	Reviewed rebalancing report for 3/19/23.
3/20/2023	P. Farley	0.2	Analyzed variance report re: VWAP calculation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/21/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/21/2023 to produce rebalance trade data.
3/21/2023	D. DiBurro	2.7	Revised the rebalancing model per comments from the Voyager team and BRG team in NYC.
3/21/2023	A. Singh	2.6	Prepared report detailing the VWAP price by asset using data from a certain API.
3/21/2023	M. Vaughn	2.5	Continued to meet in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing meeting.
3/21/2023	M. Vaughn	2.5	Met in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing meeting.
3/21/2023	P. Farley	2.5	Participated in meeting with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing meeting.
3/21/2023	M. Goodwin	2.4	Attended in person meeting with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/21/2023	M. Vaughn	2.4	Continued to meet in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing meeting.
3/21/2023	M. Goodwin	2.2	Continued to attend in person meeting with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/21/2023	R. Unnikrishnan	2.2	Validated SQL stored procedures to obtain trading data in order to integrate volume weighted average price data into the trading schedule.
3/21/2023	D. DiBurro	2.1	Created updated trading plan to reflect changes made after meeting with Voyager in NYC.
3/21/2023	P. Farley	2.0	Continued to meet with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing meeting.
3/21/2023	P. Farley	2.0	Continued to meet with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing meeting.
3/21/2023	D. DiBurro	1.5	Updated the rebalancing model with trades from 3/20.
3/21/2023	M. Goodwin	1.4	Continued to attend in person meeting with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) to plan rebalancing process and execution.
3/21/2023	M. Vaughn	1.4	Continued to meet in person with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) re: rebalancing meeting.
3/21/2023	A. Singh	1.4	Performed analysis to verify transaction data from BRG database.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/21/2023	D. DiBurro	1.3	Updated BRG rebalancing model with cash flow support.
3/21/2023	P. Farley	1.0	Continued to meet with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) regarding rebalancing meeting.
3/21/2023	M. Renzi	1.0	Prepared comments for BRG (M. Vaughn) re: holdbacks in the rebalancing waterfall.
3/21/2023	D. DiBurro	0.9	Revised the waterfall analysis in the BRG rebalancing model.
3/21/2023	A. Singh	0.9	Wrote SQL queries to update and optimize the framework to produce required rebalancing statements.
3/21/2023	R. Unnikrishnan	0.8	Continued to validate SQL stored procedures to obtain trading data in order to integrate volume weighted average price data into the trading schedule.
3/21/2023	M. Vaughn	0.6	Reviewed overnight trading report from Voyager.
3/21/2023	P. Farley	0.5	Participated in call with K&E (A. Smith) and Voyager (G. Hanshe) regarding customer distribution process.
3/21/2023	M. Goodwin	0.5	Participated in meeting to discuss customer distribution process with K&E (A. Smith) and Voyager (G. Hanshe).
3/21/2023	L. Klaff	0.5	Participated on call with K&E (A. Smith) and Voyager (G. Hanshe) regarding customer distributions.
3/22/2023	A. Singh	2.7	Performed daily transaction verification using SQL queries on order fills dataset for 3/22/2023 to produce rebalance trade data.
3/22/2023	D. DiBurro	2.1	Created detailed reconciliation of 3/19 and 3/18 trades to send to Voyager.
3/22/2023	A. Singh	2.1	Updated the required schedules using the calculated VWAP price.
3/22/2023	M. Goodwin	1.4	Developed slides to provide overview of wind down budget line items and estimates for 3/24 UCC rebalancing update report.
3/22/2023	S. Claypoole	1.4	Updated 3/24 UCC update report related to rebalancing.
3/22/2023	D. DiBurro	1.4	Updated the rebalancing model for trades Voyager executed on 3/21.
3/22/2023	D. DiBurro	1.3	Corresponded with Voyager (T. O'Connor) over variances in the files provided by Voyager.
3/22/2023	S. Claypoole	1.3	Updated estimated recoveries analysis to reflect crypto position as of 3/22.
3/22/2023	M. Goodwin	1.2	Developed cash position slide for 3/24 UCC rebalance update report.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/22/2023	D. DiBurro	1.1	Continued to update the rebalancing model for intraday trades on 3/22.
3/22/2023	M. Goodwin	1.1	Developed slides to provide status update on rebalancing for 3/24 UCC update report.
3/22/2023	D. DiBurro	0.9	Updated BRG rebalancing model with transfers from 3/20 - 3/21.
3/22/2023	M. Vaughn	0.9	Updated rebalancing model with market statistics.
3/22/2023	M. Goodwin	0.5	Discussed process differences in toggle versus Binance.us transaction with Voyager (S. Ehrlich), K&E (C. Okike, A. Smith), Moelis (B. Tichenor), MWE (D. Azman, G. Steinman) and FTI (M. Cordasco, M. Eisler).
3/22/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich), K&E (C. Okike, A. Smith), Moelis (B. Tichenor), MWE (D. Azman, G. Steinman) and FTI (M. Cordasco, M. Eisler) regarding process differences in toggle versus Binance.us transaction.
3/22/2023	L. Klaff	0.5	Participated in call with Voyager (S. Ehrlich), K&E (C. Okike, A. Smith), Moelis (B. Tichenor), MWE (D. Azman, G. Steinman) and FTI (M. Cordasco, M. Eisler) regarding toggle closing items.
3/22/2023	M. Goodwin	0.3	Edited 3/22 UCC rebalance update report based on internal feedback.
3/22/2023	P. Farley	0.2	Reviewed list of updated coin prices and quantities held.
3/22/2023	P. Farley	0.1	Edited draft of toggle timeline for distribution to K&E.
3/23/2023	A. Singh	2.6	Performed daily transaction verification using SQL queries on order fills dataset for 3/23/2023 to produce rebalance trade data.
3/23/2023	M. Goodwin	2.2	Developed slides to present timeline of key milestones and workstreams under a potential self-liquidating plan.
3/23/2023	D. DiBurro	2.1	Created detailed reconciliation of BRG's current coin balances compared to data provided by Voyager.
3/23/2023	M. Renzi	1.4	Analyzed the self-liquidating plan outline provided by BRG (M. Goodwin).
3/23/2023	D. DiBurro	1.3	Edited the BRG rebalancing model to include trades from 3/22.
3/23/2023	M. Goodwin	1.2	Drafted responses to FTI questions on 3/24 UCC rebalance update report.
3/23/2023	S. Claypoole	1.2	Prepared summary output of recoveries in response to request from Counsel.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/23/2023	D. DiBurro	1.1	Revised the reconciliation of a certain coin by adjusting the balance for buys and sells in the rebalancing model.
3/23/2023	S. Claypoole	1.1	Updated recovery estimate as of 3/23.
3/23/2023	S. Claypoole	0.8	Analyzed change in crypto prices for week of 3/17 - 3/23 to understand impact on recoveries.
3/23/2023	P. Farley	0.8	Analyzed updated recovery model for assumed holdback impact on recoveries.
3/23/2023	M. Vaughn	0.8	Reviewed rebalancing waterfall in rebalancing model for K&E.
3/23/2023	D. DiBurro	0.8	Updated the BRG rebalancing model to include transfers from 3/22.
3/23/2023	S. Claypoole	0.7	Prepared comments for BRG (D. DiBurro) on rebalancing mechanics model.
3/23/2023	M. Renzi	0.7	Reviewed FTI's questions on the rebalancing update.
3/23/2023	P. Farley	0.6	Edited high-level view of key milestones and related timeline in a self-liquidation scenario.
3/23/2023	M. Goodwin	0.6	Edited self-liquidating plan timeline based on feedback from Management team.
3/23/2023	D. DiBurro	0.6	Reviewed blockchain validation data to perform a quality control review of BRG transfers.
3/23/2023	M. Goodwin	0.5	Discussed restructuring transaction memo with MWE (D. Azman, G. Steinman), FTI (M. Cordasco, M. Eisler) and K&E (C. Okike, A. Smith).
3/23/2023	P. Farley	0.5	Participated in call with MWE (D. Azman, G. Steinman), FTI (M. Cordasco, M. Eisler) and K&E (C. Okike, A. Smith) regarding restructuring transaction memo.
3/23/2023	A. Singh	0.4	Consolidated different datasets on transaction verification progress.
3/23/2023	P. Farley	0.4	Drafted initial view of sources and uses to include in recovery model.
3/23/2023	P. Farley	0.3	Reviewed rebalancing update for 3/23/23.
3/24/2023	A. Singh	2.6	Performed daily transaction verification using SQL queries on order fills dataset for 3/24/2023 to produce rebalance trade data.
3/24/2023	D. DiBurro	2.3	Revised the weekly UCC rebalancing report for distribution to the UCC on 3/27.
3/24/2023	L. Klaff	1.9	Analyzed certain coin holdings in unsupported states.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/24/2023	D. DiBurro	1.9	Continued to revise the weekly UCC rebalancing report for distribution to the UCC on 3/27.
3/24/2023	L. Klaff	1.6	Created summary schedules that shows customers who hold certain coins in NY.
3/24/2023	D. DiBurro	1.6	Revised the BRG cash target in the rebalancing model.
3/24/2023	S. Claypoole	1.6	Updated 3/24 rebalancing model to reflect latest trading activity.
3/24/2023	A. Singh	1.4	Continued to perform daily transaction verification using SQL queries on order fills dataset for 3/24/2023 to produce rebalance trade data.
3/24/2023	D. DiBurro	1.3	Compared the rebalancing model coin sales to BRG's data team coin sales.
3/24/2023	M. Goodwin	1.3	Updated 3/24 rebalancing update report for distribution to UCC.
3/24/2023	A. Sorial	1.3	Updated toggle work plan outlining all liquidating procedures requisite to liquidation toggle outlined in filed Plan.
3/24/2023	M. Renzi	0.9	Analyzed current coin holdings in unsupported jurisdictions.
3/24/2023	S. Claypoole	0.9	Updated recovery estimate analysis for input from BRG (M. Goodwin).
3/24/2023	P. Farley	0.8	Analyzed customer segmentation analysis re: unsupported states in Binance.us transaction.
3/24/2023	P. Farley	0.8	Analyzed various rebalance scenarios to determine impact on customer recoveries.
3/24/2023	S. Claypoole	0.8	Reviewed weekly Excel support for 3/24 UCC rebalancing update.
3/24/2023	P. Farley	0.7	Analyzed draft sources and uses analysis to be included in recovery model.
3/24/2023	P. Farley	0.7	Prepared comments on Initial Distribution Waterfall that supports the rebalancing model.
3/24/2023	M. Vaughn	0.7	Reviewed daily rebalancing update from Voyager.
3/24/2023	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding certain customer coin holdings.
3/24/2023	S. Claypoole	0.6	Provided comments on weekly Excel support for 3/24 UCC rebalancing update to BRG (D. DiBurro).
3/24/2023	L. Klaff	0.6	Reviewed certain customer coin holdings summary schedule with BRG (P. Farley).

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/24/2023	M. Vaughn	0.6	Reviewed updated admin claims in rebalance model.
3/24/2023	P. Farley	0.3	Reviewed rebalancing update for 3/24/23.
3/25/2023	A. Singh	2.0	Performed daily transaction verification using SQL queries on order fills dataset for 3/25/2023 to produce rebalance trade data.
3/25/2023	M. Renzi	1.6	Analyzed recent trades through 3/25 in the BRG rebalancing model.
3/25/2023	D. DiBurro	1.0	Updated the rebalancing model to include trades through 3/24.
3/25/2023	M. Vaughn	0.5	Reviewed 3/25 daily rebalancing update from Voyager.
3/26/2023	M. Renzi	2.0	Analyzed the Voyager rebalancing update prior to its distribution to M3.
3/26/2023	D. DiBurro	1.5	Revised the weekly rebalancing report prior to distribution to the UCC on 3/27.
3/27/2023	D. DiBurro	2.1	Created the M3 support excel for the weekly rebalancing model.
3/27/2023	M. Vaughn	1.9	Edited rebalancing model for weekend activity.
3/27/2023	M. Vaughn	1.7	Reviewed 3/27 weekly rebalancing report for UCC.
3/27/2023	M. Goodwin	1.6	Edited calculation of initial distribution percentage for latest view of assets available to distribute and estimated holdbacks.
3/27/2023	D. DiBurro	1.6	Updated 3/27 rebalancing report to be distributed to the UCC.
3/27/2023	D. DiBurro	1.4	Revised the Sell sheets in the Voyager rebalancing model.
3/27/2023	D. DiBurro	1.3	Updated the weekly rebalancing model based on comments from BRG (M. Vaughn).
3/27/2023	D. DiBurro	1.2	Revised the Buy tabs in the Voyager rebalancing model.
3/27/2023	S. Claypoole	1.1	Updated estimated recoveries analysis for prices as of 3/27.
3/27/2023	M. Vaughn	0.9	Edited 3/27 rebalancing update report for UCC.
3/27/2023	M. Goodwin	0.8	Analyzed current tokens by customers that have opted in to Binance.us and unsupported states.
3/27/2023	P. Farley	0.8	Prepared comments on rebalance update report for UCC.
3/27/2023	M. Vaughn	0.7	Drafted correspondence to Voyager on toggle platform workstreams.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/27/2023	S. Claypoole	0.7	Reviewed crypto rebalancing update for 3/27.
3/27/2023	S. Claypoole	0.6	Reviewed 3/27 UCC support package for rebalancing update.
3/28/2023	D. DiBurro	1.7	Reviewed the holdbacks in the waterfall analysis of the rebalancing model.
3/28/2023	D. DiBurro	1.0	Created summary of coins that are still not completely rebalanced.
3/28/2023	M. Vaughn	0.9	Reviewed rebalancing model updates for OTC trades.
3/28/2023	L. Klaff	0.8	Reviewed crypto rebalancing update for 3/27.
3/28/2023	P. Farley	0.7	Analyzed updates to rebalance model.
3/28/2023	P. Farley	0.7	Evaluated toggle milestones and proposed timelines in anticipation of call with Management.
3/28/2023	M. Vaughn	0.7	Prepared 3/31 rebalancing update package for UCC advisors.
3/28/2023	M. Vaughn	0.7	Reviewed toggle workstreams analysis for Voyager Management.
3/28/2023	P. Farley	0.6	Analyzed 3/27 rebalancing report from prior week to be shared with UCC advisors.
3/28/2023	P. Farley	0.6	Analyzed UCC rebalancing update using prices and trades as of 3/23.
3/28/2023	M. Renzi	0.5	Reviewed current trading targets to finalize the rebalancing.
3/28/2023	P. Farley	0.4	Analyzed rebalance model in response to question for Voyager Management.
3/28/2023	M. Vaughn	0.4	Corresponded with Voyager (R. Whooley, G. Hanshe, E. Psaropoulos) on toggle and rebalancing.
3/29/2023	D. DiBurro	2.2	Created file containing all blockchain verification documents for the rebalancing.
3/29/2023	M. Vaughn	2.1	Edited rebalance model for swap reconciliation.
3/29/2023	D. DiBurro	1.5	Continued to create a file for all blockchain verification documents.
3/29/2023	M. Renzi	1.5	Reviewed updated trading metrics in the BRG rebalancing model.
3/29/2023	D. DiBurro	1.3	Revised holdback calculations in the rebalancing model.
3/29/2023	M. Vaughn	1.2	Reviewed rebalance model price inputs.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/29/2023	P. Farley	1.1	Analyzed coin inventory report re: recovery model reconciliation process.
3/29/2023	L. Klaff	0.8	Reviewed 3/23 rebalancing summary provided by BRG (M. Goodwin).
3/29/2023	S. Claypoole	0.6	Summarized change in crypto prices from the week of 3/22 - 3/29.
3/29/2023	S. Claypoole	0.3	Reviewed transaction history for customer with negative crypto balance.
3/30/2023	M. Vaughn	2.3	Reviewed OTC rebalancing strategy.
3/30/2023	D. DiBurro	2.3	Updated rebalancing prices with data provided by Voyager.
3/30/2023	M. Vaughn	1.9	Continued to draft analysis of trading statistics for K&E.
3/30/2023	D. DiBurro	1.8	Prepared the daily rebalancing trade report to send to Voyager on remaining coins to trade.
3/30/2023	M. Renzi	1.5	Analyzed the OTC trading summary prepared by BRG (M. Vaughn).
3/30/2023	S. Claypoole	1.4	Analyzed change in estimated recoveries to creditors based on coin quantities and prices as of 3/30.
3/30/2023	M. Vaughn	1.3	Prepared remaining rebalancing analysis for Voyager.
3/30/2023	D. DiBurro	0.9	Updated the intercompany and GUC summaries in the Voyager rebalancing model.
3/30/2023	M. Vaughn	0.8	Met with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos, R. Whooley) and Moelis (B. Tichenor) re: rebalance.
3/30/2023	L. Klaff	0.8	Participated in call with Voyager (S. Ehrlich, G. Hanshe) and Moelis (B. Tichenor) regarding rebalancing and toggle plan.
3/30/2023	P. Farley	0.8	Participated in call with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos, R. Whooley) and Moelis (B. Tichenor) regarding rebalance.
3/30/2023	M. Vaughn	0.8	Prepared analysis of trading statistics for K&E.
3/30/2023	L. Klaff	0.7	Reviewed change in estimated recoveries to creditors based on prices as of 3/30 provided by BRG (S. Claypoole).
3/30/2023	L. Klaff	0.5	Reviewed trading summary provided by BRG (M. Vaughn) ahead of call.
3/30/2023	P. Farley	0.3	Analyzed remaining top-20 sells and top-10 buys using 3/20 VWAP calculation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/30/2023	P. Farley	0.2	Analyzed impact of proposed trading discounts on a particular basket of coins.
3/30/2023	P. Farley	0.2	Analyzed implied revised trading levels in preparation for call with Management.
3/30/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: rebalance.
3/30/2023	P. Farley	0.2	Reviewed historical trading activity per inquiry from Counsel.
3/30/2023	P. Farley	0.2	Reviewed toggle timeline in preparation for call with Management.
3/30/2023	P. Farley	0.1	Analyzed impact of OTC trade proposal on rebalance model.
3/31/2023	A. Singh	2.1	Performed daily transaction verification using SQL queries on order fills dataset for 3/31/2023 to produce rebalance trade data.
3/31/2023	M. Vaughn	1.8	Prepared daily rebalancing targets for Voyager.
3/31/2023	D. DiBurro	1.6	Edited Buy and Sell tabs for a certain coin in the rebalancing model.
3/31/2023	A. Singh	1.4	Continued to perform daily transaction verification using SQL queries on order fills dataset for 3/31/2023 to produce rebalance trade data.
3/31/2023	M. Vaughn	1.4	Prepared analysis of current coin holdings for K&E and Moelis.
3/31/2023	M. Vaughn	1.4	Reviewed diligence on coins at issue in rebalance.
3/31/2023	D. DiBurro	1.4	Updated BRG rebalancing model with OTC trading data provided by Voyager.
3/31/2023	D. DiBurro	1.1	Revised the main rebalancing summary output for Voyager (S. Ehrlich).
3/31/2023	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) and Moelis (B. Tichenor) re: rebalance update.
3/31/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) and Moelis (B. Tichenor) regarding rebalance status.
3/31/2023	D. DiBurro	0.9	Created tab in the rebalancing model that dollarized all gas fees based on 3/20 VWAP Prices.
3/31/2023	M. Vaughn	0.9	Reviewed analysis of historical trading activity for K&E.
3/31/2023	L. Klaff	0.8	Reviewed rebalancing trades update provided by Voyager (R. Whooley).
3/31/2023	P. Farley	0.6	Analyzed impact of various scenarios (including pricing levels) on customer recoveries in rebalance model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/31/2023	L. Klaff	0.6	Reviewed updated trading plan provided by BRG (M. Vaughn).
3/31/2023	M. Vaughn	0.5	Met with Voyager (G. Hanshe, K. Mortimer, S. Feissli) and K&E (M. Mertz, Z. Piech) re: customer frozen assets.
3/31/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Mortimer, S. Feissli) and K&E (M. Mertz, Z. Piech) regarding frozen coin assets.
3/31/2023	M. Vaughn	0.4	Reviewed rebalancing report from Voyager re: OTC trades.
3/31/2023	P. Farley	0.3	Analyzed trading history to measure variance to implied trading levels.
3/31/2023	M. Vaughn	0.3	Met with K&E (C. Okike) and Voyager (R. Whooley) re: rebalancing history.
3/31/2023	P. Farley	0.3	Participated in call with K&E (C. Okike) and Voyager (R. Whooley) regarding rebalancing history.
3/31/2023	P. Farley	0.2	Corresponded with BRG (R. Whooley) re: rebalance summary status.
Task Code Total Hours		713.6	
11. Claim Analysis/ Accounting			
3/1/2023	L. Klaff	0.9	Prepared support binder of supporting documentation for Renzi declaration regarding Debtors' objection on claims.
3/1/2023	P. Farley	0.3	Reviewed claims data related to customers from unsupported states.
3/2/2023	S. Claypoole	2.9	Prepared customer claims analysis based on records from the Company and Stretto.
3/2/2023	L. Klaff	2.4	Updated Binance customer opt-in summary to include account holder by claim size, voting results and additional opt-in data.
3/2/2023	S. Claypoole	2.1	Continued to prepare customer claims analysis based on records from the Company and Stretto.
3/2/2023	L. Klaff	1.8	Summarized Binance customer opt-in list with claim value as of 7/5.
3/2/2023	S. Claypoole	1.4	Analyzed voting ballot data for customer claims analysis.
3/2/2023	L. Klaff	1.4	Continued to summarize Binance customer opt-in list into dollarized buckets.
3/2/2023	L. Klaff	1.2	Reviewed Binance customer opt-in list provided by Voyager (G. Hanshe).
3/2/2023	S. Claypoole	1.1	Prepared responses claim related questions posed by BRG during confirmation hearing.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/2/2023	M. Goodwin	1.1	Summarized dollar value of claims in unsupported jurisdictions.
3/2/2023	S. Claypoole	0.9	Discussed customer claims analysis with BRG (P. Farley, L. Klaff).
3/2/2023	L. Klaff	0.9	Discussed customer claims analysis with BRG (P. Farley, S. Claypoole).
3/2/2023	P. Farley	0.9	Participated in call with BRG (S. Claypoole, L. Klaff) regarding customer claims analysis.
3/2/2023	S. Claypoole	0.8	Analyzed Binance customer opt-in data for customer claims analysis.
3/2/2023	P. Farley	0.7	Prepared comments on customer opt-in analysis summarizing number and dollar amount of opt-ins.
3/2/2023	P. Farley	0.6	Analyzed customer opt-in data to segment population.
3/2/2023	P. Farley	0.6	Reviewed customer segmentation analysis by account size which maps to the voting results and Binance customer opt-in results as of 2/23.
3/2/2023	P. Farley	0.4	Prepared comments on updated customer claims analysis.
3/3/2023	S. Claypoole	2.4	Analyzed customer claims data in preparation for confirmation hearing.
3/3/2023	S. Claypoole	2.3	Prepared responses to claim related questions posed by K&E and BRG during confirmation hearing.
3/3/2023	S. Claypoole	2.2	Revised customer claims analysis based on input from Voyager (S. Ehrlich) and K&E.
3/3/2023	S. Pal	1.3	Prepared comments on claims analysis based on new Binance customer opt-in data.
3/3/2023	S. Claypoole	1.3	Reconciled customer claims data based on Company records.
3/3/2023	M. Goodwin	0.9	Analyzed customer count and claim value of customers that have opted in to Binance.us data transfer.
3/3/2023	L. Klaff	0.9	Reviewed updated analysis with comments from Voyager (S. Ehrlich) regarding reject votes.
3/3/2023	P. Farley	0.8	Reviewed customer segmentation analysis with BRG (L. Klaff) prior to distribution.
3/3/2023	L. Klaff	0.8	Reviewed customer segmentation analysis with BRG (P. Farley) prior to distributing.
3/3/2023	S. Pal	0.8	Revised updated customer claims analysis provided by BRG (S. Claypoole) based on input from Voyager (S. Ehrlich).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/3/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding customer claim values in app.
3/3/2023	S. Claypoole	0.5	Discussed customer claims analysis with BRG (P. Farley).
3/3/2023	P. Farley	0.5	Participated in call with BRG (S. Claypoole) regarding customer claims analysis.
3/6/2023	S. Claypoole	1.2	Analyzed voting ballot data from Stretto in support of the confirmation hearing.
3/6/2023	S. Claypoole	0.8	Analyzed customer claim data under different sorting criteria.
3/6/2023	S. Claypoole	0.7	Provided K&E with summary of claim information for specific customers in support of confirmation hearing.
3/6/2023	S. Pal	0.6	Reviewed summary of claim information for specific customers.
3/6/2023	P. Farley	0.3	Updated customer claims summary analysis.
3/7/2023	L. Klaff	0.9	Reviewed substantive objection claims information provided by Stretto (A. Falkowski).
3/7/2023	E. Hengel	0.7	Reviewed customer claims summary analysis.
3/7/2023	E. Hengel	0.4	Reviewed latest claim inquiries provided by K&E (R. Young).
3/7/2023	P. Farley	0.2	Reviewed information related to a particular customer claim.
3/8/2023	L. Klaff	2.4	Created POC reconciliation schedules for major GUCs to Company books and records.
3/8/2023	S. Claypoole	1.9	Analyzed customer claims database to prepare customer level summaries.
3/8/2023	L. Klaff	1.3	Continued to provide additional customer information to K&E (R. Young) regarding claim reconciliation.
3/8/2023	S. Claypoole	1.2	Analyzed variances between scheduled and filed non-customer claims for reconciliation purposes.
3/8/2023	S. Claypoole	1.1	Analyzed variances between scheduled and filed non-customer claims for reconciliation purposes.
3/8/2023	S. Claypoole	1.0	Reviewed Voyager responses to substantive objection inquiries for upcoming claims objection hearing.
3/8/2023	S. Claypoole	0.9	Prepared response to K&E inquiry regarding a disputed customer claim.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/8/2023	L. Klaff	0.9	Provided additional customer information to K&E (R. Young) regarding claim reconciliation.
3/8/2023	L. Klaff	0.9	Reviewed substantive objection inquires re: claims provided by Voyager (K. Cronin).
3/9/2023	L. Klaff	2.3	Updated claims reconciliation schedule to include new information provided by Company.
3/9/2023	L. Klaff	2.1	Continued to create POC reconciliation schedules for major GUCs to Company books and records.
3/9/2023	L. Klaff	1.1	Compiled all major GUC POCs for reconciliation.
3/9/2023	L. Klaff	1.1	Continued to provide additional customer information to K&E (R. Young) regarding claim reconciliation.
3/9/2023	S. Claypoole	0.4	Corresponded with Stretto (A. Fialkowski) via email regarding disputed customer claims.
3/9/2023	E. Hengel	0.4	Reviewed claim inquiries provided by K&E (R. Young).
3/10/2023	L. Klaff	2.1	Updated priority, secured and admin claims summary.
3/10/2023	L. Klaff	1.7	Continued to update priority, secured and admin claims summary.
3/10/2023	S. Claypoole	1.6	Analyzed customer data from FBO reports for claims reconciliation purposes.
3/10/2023	A. Sorial	1.3	Reviewed FBO reports to answer questions from Stretto (A. Fialkowski) regarding scheduled claimants.
3/10/2023	S. Claypoole	1.2	Prepared customer claims variance summary for K&E in response to inquiry regarding a disputed claim.
3/10/2023	L. Klaff	0.9	Provided additional customer information to K&E (M. Mertz) regarding claim reconciliation.
3/10/2023	S. Claypoole	0.9	Reviewed Company claims data to respond to K&E inquiry regarding disputed customer claim.
3/10/2023	S. Claypoole	0.4	Corresponded via email with K&E and Stretto regarding disputed customer claims.
3/13/2023	S. Claypoole	2.7	Prepared updated GUCs summary based on 3/13 claims register for K&E review.
3/13/2023	S. Claypoole	2.5	Analyzed claims register provided by Stretto on 3/13 to update claims summary.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/13/2023	S. Claypoole	2.4	Prepared updated priority claims summary based on 3/13 claims register for K&E review.
3/13/2023	L. Klaff	2.4	Updated GUCs summary schedules for all Debtor entities.
3/13/2023	L. Klaff	2.3	Updated Admin, Priority, and Secured Claims summary schedules for all Debtor entities.
3/13/2023	S. Claypoole	2.2	Continued to analyze claims register provided by Stretto on 3/13 to update claims summary.
3/13/2023	M. Goodwin	1.9	Analyzed priority claims for each Debtor entity to determine potential holdbacks required.
3/13/2023	S. Claypoole	1.9	Prepared claims variance summary for Voyager review.
3/13/2023	L. Klaff	1.8	Continued to update GUCs summary schedules per comments from BRG (M. Goodwin).
3/13/2023	S. Claypoole	0.9	Analyzed customer claims data from Voyager (K. Cronin).
3/13/2023	L. Klaff	0.9	Reviewed list of customer payouts for a certain coin provided by Voyager (K. Cronin) as part of claims reconciliation.
3/13/2023	L. Klaff	0.8	Reviewed updated claims register provided by Stretto (L. Sanchez).
3/13/2023	L. Klaff	0.7	Discussed updated non-customer claims register with Stretto (L. Sanchez).
3/13/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding unreconciled claims.
3/13/2023	M. Goodwin	0.5	Discussed claims reconciliation process with Voyager (W. Chan).
3/13/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) regarding unreconciled claims.
3/13/2023	L. Klaff	0.5	Participated in call with Voyager (W. Chan) to discuss unreconciled claims.
3/14/2023	L. Klaff	2.1	Reviewed full claims data file including PII, notional claim value as presented in the app, and 7/5 prices provided by Voyager (K. Cronin).
3/14/2023	S. Claypoole	1.4	Prepared customer data reconciliation summary for Voyager data team.
3/14/2023	S. Claypoole	1.3	Updated claims summary based on feedback from BRG (M. Goodwin).
3/14/2023	M. Goodwin	1.2	Prepared comments on latest analysis of priority, secured and admin claims at all Debtor entities.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/14/2023	L. Klaff	1.1	Performed variance analysis of full claims data provided by Voyager (K. Cronin).
3/14/2023	L. Klaff	0.9	Incorporated comments from BRG (E. Hengel) on priority and GUC claims summary.
3/14/2023	L. Klaff	0.8	Reviewed analysis of full claims data provided by Voyager (K. Cronin).
3/14/2023	S. Claypoole	0.7	Reviewed rebalancing statement framework prepared by BRG (A. Singh) for claims distribution.
3/14/2023	E. Hengel	0.6	Prepared comments for BRG (L. Klaff) on claims summary.
3/14/2023	L. Klaff	0.6	Reviewed reclassified claims provided by K&E (M. Mertz).
3/14/2023	S. Claypoole	0.5	Prepared comments for BRG (A. Singh) on rebalancing statement framework for claims distribution.
3/14/2023	P. Farley	0.4	Reviewed updated view of admin/priority and general unsecured claims based on the latest register provided by Stretto as of 3/13.
3/15/2023	L. Klaff	1.4	Revised GUCs summary/reconciliation to include estimated reserve section for holdbacks.
3/15/2023	S. Claypoole	1.2	Updated claims summary to reflect latest reconciliation efforts.
3/15/2023	L. Klaff	0.9	Incorporated comments from Voyager (W. Chan) regarding unreconciled claims into GUCs summary.
3/16/2023	L. Klaff	2.1	Refined claims summary schedules for upcoming call.
3/16/2023	L. Klaff	1.9	Updated GUCs summary schedules based on conversation with Voyager (W. Chan).
3/16/2023	S. Claypoole	1.3	Reviewed filed government claims ahead of claims call with Voyager (W. Chan).
3/16/2023	S. Claypoole	1.2	Summarized largest unreconciled claims for Voyager and BRG teams.
3/16/2023	L. Klaff	1.1	Compiled filed POCs for Voyager (W. Chan) to review as part of the claims reconciliation process.
3/16/2023	L. Klaff	1.1	Prepared customer claim inquiry information for K&E (Z. Piech).
3/16/2023	L. Klaff	0.8	Corresponded with Voyager (K. Cronin) regarding claim values for two specific customers.
3/16/2023	L. Klaff	0.7	Created template for Voyager (W. Chan) to populate with unreconciled claim responses.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/16/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding open claims reconciliation items.
3/16/2023	L. Klaff	0.6	Discussed 7/5 claims pricing with BRG (P. Farley).
3/16/2023	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding 7/5 claims pricing.
3/16/2023	M. Goodwin	0.5	Discussed claims reconciliation process with Voyager (W. Chan).
3/16/2023	L. Klaff	0.5	Participated in call with Voyager (W. Chan) regarding GUC reconciliation.
3/16/2023	S. Claypoole	0.5	Participated in call with Voyager (W. Chan) to discuss claims reconciliation.
3/16/2023	P. Farley	0.4	Analyzed Company provided data re: GUCs and priority claims reconciliation.
3/17/2023	S. Claypoole	2.3	Updated estimated recoveries under various potential claims scenarios.
3/17/2023	L. Klaff	1.0	Incorporated comments from Voyager (W. Chan) regarding GUCs reconciliation.
3/17/2023	L. Klaff	0.6	Corresponded with Voyager (D. Brosgol) regarding vendor filed POC validity.
3/17/2023	L. Klaff	0.6	Corresponded with Voyager (S. Ehrlich) regarding unreconciled priority and GUC claim.
3/17/2023	M. Goodwin	0.5	Discussed customer claims database with BRG (S. Claypoole, L. Klaff, A. Singh).
3/17/2023	A. Singh	0.5	Participated in call with BRG (M. Goodwin, L. Klaff, S. Claypoole) regarding customer claims database.
3/17/2023	L. Klaff	0.5	Participated in call with BRG (M. Goodwin, S. Claypoole, A. Singh) regarding claims summary schedules.
3/17/2023	S. Claypoole	0.5	Reconciled customer claims in the SQL Database.
3/17/2023	P. Farley	0.3	Reviewed claims summary re: GUC estimates and closing statement.
3/18/2023	L. Klaff	2.1	Updated claims summary schedules with comments from K&E (A. Smith).
3/18/2023	S. Claypoole	1.6	Updated claims analysis based on input from K&E on call re: same.
3/18/2023	S. Claypoole	1.1	Reviewed Company claims data variance report prepared by BRG (A. Singh).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/18/2023	S. Claypoole	0.8	Updated claims analysis based on input from K&E on call re: same.
3/18/2023	L. Klaff	0.6	Created illustrative example of customer claim variance.
3/18/2023	M. Vaughn	0.5	Met with K&E (A. Smith, M. Mertz, N. Adzima) and Stretto (L. Sanchez, A. Falkowski) re: claims reconciliation.
3/18/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) and Stretto (L. Sanchez, A. Falkowski) regarding claims reconciliation.
3/18/2023	S. Claypoole	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) and Stretto (L. Sanchez, A. Falkowski) to discuss claims reconciliation.
3/18/2023	L. Klaff	0.5	Reconciled claim amounts after receiving comments from Stretto.
3/18/2023	P. Farley	0.4	Prepared comments on updated claims summary with revisions as discussed on call with K&E and Stretto.
3/18/2023	P. Farley	0.4	Reviewed updated claims summary in preparation for call with K&E and Stretto.
3/20/2023	L. Klaff	2.4	Reconciled claims data PII and prices file provided by Voyager (K. Cronin).
3/20/2023	A. Singh	2.3	Wrote SQL queries to update framework to produce schedules related to customer asset claims as of Petition Date and recovery values (both quantity and dollar) along with average price by asset.
3/20/2023	L. Klaff	1.8	Continued to reconcile claims data PII and prices file provided by Voyager (K. Cronin).
3/20/2023	S. Claypoole	1.3	Prepared response to request from K&E regarding disputed customer claim.
3/20/2023	L. Klaff	1.1	Created support schedule to show reconciliation of customer claims data.
3/20/2023	L. Klaff	1.1	Prepared specific customer claim data for K&E (M. Mertz).
3/20/2023	L. Klaff	0.8	Reviewed second omnibus objection schedules outline provided by Stretto (L. Sanchez) re: claims.
3/20/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) about claims data and PII follow-up questions.
3/20/2023	L. Klaff	0.6	Corresponded with Voyager (S. Ehrlich) regarding vendor POC reconciliation.
3/20/2023	L. Klaff	0.5	Reviewed claims data and PII provided by Voyager (K. Cronin).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/21/2023	L. Klaff	2.4	Updated SQL customer claim database with information provided by the Company.
3/21/2023	A. Singh	2.4	Updated the SQL code to include detection of any data inconsistencies in the customer asset files being presented by the Company.
3/21/2023	L. Klaff	2.3	Continued to update SQL customer claim database with information provided by the Company.
3/21/2023	L. Klaff	2.3	Created support schedules for Renzi Declaration regarding Debtors' objection on claims.
3/21/2023	D. DiBurro	1.9	Created summary of a certain claim for the Renzi declaration re: Debtors' objection on claims.
3/21/2023	M. Renzi	1.8	Reviewed support for the Renzi declaration regarding Debtors' objection on claims prepared by BRG (L. Klaff).
3/21/2023	D. DiBurro	1.6	Continued to create a detailed workbook of claims for the Renzi declaration regarding Debtors' objection on claims.
3/21/2023	S. Claypoole	1.6	Prepared supporting documentation for Renzi declaration for upcoming claims objection hearing.
3/21/2023	L. Klaff	1.3	Continued to create support schedules for Renzi declaration regarding Debtors' objection on claims.
3/21/2023	S. Claypoole	1.3	Reviewed Company's books and records to reconcile customer claims.
3/21/2023	P. Farley	1.0	Participated in call with K&E (A. Smith) and Voyager (G. Hanshe, K. Cronin) regarding preparation for claim objection hearing.
3/21/2023	S. Claypoole	1.0	Participated in call with K&E (A. Smith) and Voyager (G. Hanshe, K. Cronin) to prepare for claim objection hearing.
3/21/2023	S. Claypoole	0.9	Summarized variances between scheduled and filed customer claims in response to inquiries from K&E.
3/21/2023	L. Klaff	0.8	Prepared updated intercompany claims summary for external distribution.
3/21/2023	M. Goodwin	0.7	Attended meeting to discuss Renzi declaration re: claims issues with K&E (A. Smith, M. Mertz) and Voyager (G. Hanshe, K. Cronin).
3/21/2023	P. Farley	0.7	Participated in call with K&E (A. Smith, M. Mertz) and Voyager (G. Hanshe, K. Cronin) re: Renzi declaration regarding Debtors' objection on claims.
3/21/2023	L. Klaff	0.7	Participated in call with K&E (A. Smith, M. Mertz) and Voyager (G. Hanshe, K. Cronin) regarding Renzi declaration regarding Debtors' objection on claims.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/21/2023	L. Klaff	0.6	Corresponded with K&E (M. Mertz) regarding KiteWorks access to receive customer account information from Voyager (K. Cronin).
3/21/2023	P. Farley	0.3	Analyzed support materials for Renzi declaration regarding Debtors' objection on claims.
3/21/2023	S. Claypoole	0.3	Corresponded with Voyager (K. Cronin) regarding customer claims database.
3/21/2023	M. Renzi	0.2	Met with BRG (P. Farley) re: updated Renzi declaration regarding Debtors' objection on claims.
3/21/2023	P. Farley	0.2	Participated in call with BRG (M. Renzi) regarding updated Renzi declaration regarding Debtors' objection on claims.
3/22/2023	A. Singh	2.8	Leveraged the framework developed to produce the required schedules for customers who had opted in.
3/22/2023	A. Singh	2.4	Produced required schedules to present customer claims by dollar and quantity as of filing data, current recovery claim amounts and average price per asset.
3/22/2023	L. Klaff	2.1	Reviewed updated exhibits for Renzi declaration regarding Debtors' objection on claims provided by K&E (M. Mertz).
3/22/2023	M. Renzi	1.9	Reviewed the drafted Renzi declaration regarding Debtors' objection on claims provided by K&E.
3/22/2023	L. Klaff	1.8	Populated support schedules for Renzi declaration regarding Debtors' objection on claims.
3/22/2023	D. DiBurro	1.7	Revised the claimant summary for the Renzi declaration regarding Debtors' objection on claims.
3/22/2023	L. Klaff	1.6	Reviewed updated draft of Renzi declaration regarding Debtors' objection on claims provided by K&E (M. Mertz).
3/22/2023	L. Klaff	1.4	Continued to review updated drafts of Renzi declaration regarding Debtors' objection on claims provided by K&E (M. Mertz).
3/22/2023	S. Claypoole	1.2	Prepared supporting documentation for Renzi declaration for upcoming claims objection hearing ahead of call with K&E.
3/22/2023	L. Klaff	1.1	Reviewed Biance customer Opt-in schedules provided by BRG (A. Singh).
3/22/2023	L. Klaff	1.1	Reviewed the Renzi declaration regarding Debtors' objection on claims prior to filing.
3/22/2023	S. Claypoole	0.9	Continued to prepare supporting documentation for Renzi declaration for upcoming claims objection hearing.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/22/2023	S. Claypoole	0.7	Reviewed latest draft of Renzi declaration for upcoming claim objection hearing provided by K&E (M. Mertz).
3/22/2023	L. Klaff	0.6	Corresponded with BRG (A. Singh) regarding Binance opt-in customer claims.
3/22/2023	L. Klaff	0.6	Discussed Renzi declaration regarding Debtors' objection on claims with BRG (P. Farley).
3/22/2023	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding the Renzi declaration regarding Debtors' objection on claims.
3/22/2023	M. Goodwin	0.5	Attended meeting to discuss Renzi declaration regarding Debtors' objection on claims with K&E (A. Smith, M. Mertz) and Voyager (G. Hanshe, K. Cronin).
3/22/2023	L. Klaff	0.5	Participated in call with K&E (A. Smith, M. Mertz) and Voyager (G. Hanshe, K. Cronin) regarding preparation of Renzi declaration regarding Debtors' objection on claims.
3/22/2023	S. Claypoole	0.5	Participated in discussion with K&E (A. Smith) and Voyager (G. Hanshe, K. Cronin) regarding documentation for claims objection hearing.
3/22/2023	M. Renzi	0.5	Prepared comments for BRG (P. Farley) re: Renzi declaration regarding Debtors' objection on claims.
3/22/2023	P. Farley	0.3	Analyzed Binance opt-in analysis of customer claims data.
3/22/2023	P. Farley	0.2	Reviewed the updated Renzi declaration and exhibits regarding claims issues.
3/23/2023	L. Klaff	0.9	Reviewed specific customer account detail provided by Voyager (G. Hanshe) re: claims.
3/23/2023	M. Goodwin	0.8	Updated estimated value of account holder claims opted in to Binance.us transfer using latest data provided by Management.
3/23/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding claims data reconciliation.
3/23/2023	S. Claypoole	0.3	Reviewed proof of claim submitted by customer to understand variance from scheduled claim.
3/23/2023	S. Claypoole	0.3	Summarized findings from proof of claim analysis for K&E.
3/23/2023	P. Farley	0.2	Reviewed detailed transactional data for a particular customer claim.
3/24/2023	L. Klaff	2.1	Updated supplemental Renzi reply declaration support schedules regarding objection to claim amount. with comments from K&E (M. Mertz).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/24/2023	M. Renzi	1.6	Reviewed the updated Renzi reply declaration on objection to claim amount. from K&E.
3/24/2023	S. Claypoole	1.4	Analyzed customer claims data to assess variance in filed versus scheduled claims.
3/24/2023	S. Claypoole	1.3	Reviewed substantive claim schedules prepared by Stretto.
3/24/2023	S. Claypoole	0.9	Prepared summary of customer information for disputed claim in response to inquiry from K&E.
3/24/2023	S. Claypoole	0.8	Prepared response to K&E inquiry regarding filed customer claim.
3/24/2023	P. Farley	0.7	Reviewed Excel support package for Renzi reply declaration re: objection to claim amount.
3/24/2023	L. Klaff	0.6	Corresponded with K&E (M. Mertz) on support schedules for the Renzi reply declaration re: objection to claim amount.
3/24/2023	S. Claypoole	0.5	Reviewed certain claim analysis prepared by BRG (L. Klaff).
3/24/2023	S. Claypoole	0.3	Corresponded via email with K&E (M. Mertz) regarding filed customer claim.
3/24/2023	L. Klaff	0.2	Discussed Renzi reply declaration support package with BRG (P. Farley).
3/24/2023	P. Farley	0.2	Participated in call with BRG (L. Klaff) regarding Renzi reply declaration support package.
3/27/2023	P. Farley	1.8	Met with K&E (A. Smith, S. Kimmer, M. Mertz, E. Swager) re: Renzi reply declaration review.
3/27/2023	M. Vaughn	1.8	Met with K&E (A. Smith, S. Kimmer, M. Mertz, E. Swager) re: Renzi reply declaration review.
3/27/2023	S. Claypoole	1.4	Analyzed updated customer claims database provided by Voyager (K. Cronin).
3/27/2023	L. Klaff	1.1	Prepared specific customer claim information per request from K&E (M. Mertz).
3/27/2023	L. Klaff	1.1	Updated GUCs summary with comments provided by Voyager (W. Chan) for further reconciliation.
3/27/2023	L. Klaff	1.1	Updated supplemental Renzi reply declaration objection Excel support schedules.
3/27/2023	S. Claypoole	0.9	Reviewed supporting exhibits from K&E in preparation for 3/28 claims objection hearing.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/27/2023	S. Claypoole	0.8	Compared filed and scheduled claim amounts for certain customers in response to request from K&E.
3/27/2023	S. Claypoole	0.8	Summarized questions and follow-ups for Voyager (K. Cronin) regarding the customer claims database.
3/27/2023	P. Farley	0.7	Analyzed Renzi declaration support schedules in support of the Debtors' reply to motion for objection re: claims in preparation for call with K&E.
3/27/2023	S. Claypoole	0.7	Prepared summary of certain claim holders.
3/27/2023	S. Claypoole	0.7	Reviewed documentation provided by state tax entity to determine validity of potential claim.
3/27/2023	L. Klaff	0.6	Corresponded with Stretto (A. Falkowski) regarding vendor claim inquiry.
3/27/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding customer claim reconciliation file.
3/27/2023	L. Klaff	0.6	Discussed customer claim inquiry with Stretto (L. Sanchez).
3/27/2023	E. Hengel	0.6	Reviewed customer claims reconciliation prepared by BRG (L. Klaff).
3/27/2023	M. Goodwin	0.5	Attended meeting to prepare for 3/28 hearing with K&E (A. Smith, S. Kimmer, N. Adzima).
3/27/2023	L. Klaff	0.5	Participated in call with K&E (A. Smith, S. Kimmer, N. Adzima) regarding supplemental Renzi reply declaration preparation.
3/27/2023	P. Farley	0.5	Participated in discussion with K&E (A. Smith, S. Kimmer, N. Adzima) regarding preparation of supplemental Renzi reply declaration.
3/27/2023	L. Klaff	0.4	Updated support schedules for Renzi reply declaration for K&E (A. Smith).
3/27/2023	S. Claypoole	0.3	Reviewed advisor email correspondence with customer to understand nature of disputed claim.
3/27/2023	M. Vaughn	0.3	Reviewed supporting documents from K&E for Renzi reply declaration re: objection to claim amount.
3/28/2023	L. Klaff	2.3	Updated customer claim SQL database with PII information provided by Voyager (K. Cronin).
3/28/2023	L. Klaff	2.1	Updated customer claim SQL database with pricing data.
3/28/2023	M. Vaughn	1.7	Reviewed support package for claims objections for hearing.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/28/2023	L. Klaff	1.2	Created summary schedule regarding customer claim inquiry from K&E (M. Mertz).
3/28/2023	L. Klaff	1.1	Updated filed tax related POCs for BRG (M. Goodwin).
3/28/2023	P. Farley	0.9	Reviewed additional data provided by Company re: follow-up actions from claims objection hearing.
3/28/2023	E. Hengel	0.6	Reviewed claim amount reconciliation provided by K&E (M. Mertz).
3/28/2023	L. Klaff	0.5	Reviewed email correspondence with customer to understand background of disputed claim and develop follow-up response.
3/28/2023	S. Claypoole	0.5	Reviewed objections support schedules for accuracy ahead of claims objection hearing.
3/28/2023	P. Farley	0.4	Corresponded with K&E (A. Smith) re: follow-up items from claims hearing.
3/28/2023	S. Claypoole	0.4	Summarized post-petition communications with a particular disputed claim customer for potential reference at future claims hearings.
3/28/2023	P. Farley	0.3	Corresponded with Voyager (W. Chan) re: a particular claimant.
3/28/2023	P. Farley	0.3	Reviewed claim objections support in advance of hearing re: claims objections.
3/29/2023	L. Klaff	1.4	Reviewed new customer claim objections provided by K&E (M. Mertz).
3/29/2023	S. Claypoole	0.9	Reviewed supporting claim information filed on 3/29 by a Voyager customer.
3/29/2023	P. Farley	0.4	Reviewed Court documents in preparation for drafting updated Renzi declaration support schedules in support of the Debtors' reply to motion for objection re: claims.
3/29/2023	S. Claypoole	0.2	Corresponded with Stretto (L. Sanchez) via email regarding claims tabulation data.
3/30/2023	L. Klaff	1.1	Updated claims reconciliation schedules based on discussion with BRG (S. Claypoole).
3/30/2023	L. Klaff	0.8	Prepared notional value of customer claim for K&E (M. Mertz).
3/30/2023	S. Claypoole	0.7	Reviewed disputed customer claim in response to request from K&E.
3/30/2023	S. Claypoole	0.5	Discussed customer claim reconciliation with BRG (L. Klaff).
3/30/2023	L. Klaff	0.5	Discussed customer claim reconciliation with BRG (S. Claypoole).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
3/30/2023	E. Hengel	0.5	Reviewed creditor outreach and claim amount reconciliation provided by K&E (M. Mertz).
3/30/2023	P. Farley	0.4	Reviewed data related to a particular customers claim.
3/31/2023	M. Renzi	1.5	Reviewed the disputed claim summary provided by BRG (L. Klaff).
3/31/2023	S. Claypoole	1.3	Analyzed Voyager's books and records to assess disputed customer claim amounts.
3/31/2023	L. Klaff	1.2	Created draft excel support schedules for new Renzi reply declaration draft re: objection to claim amount.
3/31/2023	L. Klaff	1.1	Reviewed Renzi reply declaration draft provided by K&E (M. Mertz).
3/31/2023	L. Klaff	0.9	Prepared edits for K&E (M. Mertz) on Renzi reply declaration re: objection to claim amount.
3/31/2023	S. Claypoole	0.9	Summarized variances between scheduled and filed claims asserted by customers.
3/31/2023	S. Claypoole	0.8	Continued to analyze Voyager's books and records to assess disputed customer claim amounts.
3/31/2023	S. Claypoole	0.8	Reviewed claims objection declaration provided by K&E (M. Mertz) for consistency with Voyager's books and records.
3/31/2023	L. Klaff	0.6	Analyzed Voyager's books and records in order to provide response to disputed customer claim.
3/31/2023	P. Farley	0.3	Reviewed updated draft of Renzi reply declaration re: objection to claim amount.
Task Code Total Hours		267.3	

13. Intercompany Transactions/ Balances			
3/9/2023	M. Renzi	1.3	Analyzed the intercompany recovery analysis provided by BRG (M. Goodwin).
3/9/2023	L. Klaff	0.6	Discussed intercompany loan obligations with BRG (P. Farley).
3/9/2023	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding intercompany loan obligations.
3/9/2023	P. Farley	0.4	Analyzed intercompany matrix re: OpCo holdback for intercompany amount due.
3/10/2023	L. Klaff	0.7	Reviewed intercompany matrix/support schedules provided by BRG (S. Claypoole).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
3/29/2023	M. Vaughn	2.2	Prepared analysis of intercompany loan accrued interest.
3/29/2023	M. Vaughn	1.9	Researched intercompany loan term sheets and definitions.
3/29/2023	L. Klaff	1.1	Reviewed intercompany interest roll forward provided by Voyager (W. Chan).
3/29/2023	L. Klaff	0.9	Reviewed Alameda intercompany interest roll forward provided by BRG (M. Vaughn) per Katten request.
3/29/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding follow-up questions on intercompany interest roll forward schedule.
3/29/2023	P. Farley	0.3	Corresponded with Voyager (W. Chan) re: intercompany loan balances.
3/30/2023	M. Vaughn	1.3	Edited analysis of intercompany loan accrued interest with Voyager feedback.
3/30/2023	M. Vaughn	0.9	Edited analysis of intercompany loan accrued interest.
3/30/2023	P. Farley	0.2	Prepared comments on analysis estimating analysis accrued interest on a particular intercompany loan.
3/30/2023	P. Farley	0.1	Corresponded with Voyager (W. Chan) re: intercompany loan data.
Task Code Total Hours		13.1	

18. Operating and Other Reports			
3/2/2023	S. Claypoole	1.2	Prepared February invoices for February Monthly Operating Report.
3/3/2023	A. Sorial	0.6	Aggregated bank statements for all Debtor bank accounts as of 3/1/23 ahead of filing February Monthly Operating Report.
3/6/2023	S. Claypoole	0.2	Corresponded via email with K&E (A. Smith) regarding February MORs.
3/7/2023	L. Klaff	1.4	Updated MOR cash receipts and disbursements calculation roll-forward.
3/7/2023	L. Klaff	1.1	Revised December HoldCo MOR Support Schedules with US Trustee compliance requested edits.
3/7/2023	L. Klaff	1.1	Revised December LLC MOR Support Schedules with US Trustee compliance requested edits.
3/7/2023	M. Goodwin	0.9	Compiled list of open data requests needed to complete February MOR.
3/7/2023	E. Hengel	0.9	Reviewed amended December MORs prepared by BRG (L. Klaff).

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/7/2023	L. Klaff	0.9	Revised December HoldCo MOR Court PDF with US Trustee compliance requested edits.
3/7/2023	L. Klaff	0.9	Revised December LLC MOR Court PDF with US Trustee compliance requested edits.
3/7/2023	E. Hengel	0.8	Continued to review amended December MORs prepared by BRG (L. Klaff).
3/7/2023	D. DiBurro	0.8	Drafted list of open items for the February MOR to be sent to Voyager (W. Chan).
3/7/2023	L. Klaff	0.7	Updated MOR amendments schedule to share with K&E.
3/7/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding February MOR open items.
3/7/2023	P. Farley	0.4	Reviewed summary of amendments requested by UST on MORs.
3/7/2023	E. Hengel	0.3	Reviewed MOR open items provided by BRG (D. DiBurro).
3/7/2023	P. Farley	0.2	Prepared comments on list of open items for preparation of February MOR.
3/8/2023	M. Goodwin	1.9	Edited summary of proposed MOR amendments by month and Debtor entity, including reason for amendment for each.
3/8/2023	M. Goodwin	1.9	Updated December HoldCo MOR to address comments provided by UST.
3/8/2023	M. Goodwin	1.9	Updated December LLC MOR to address comments provided by UST.
3/8/2023	M. Renzi	1.2	Reviewed a summary of UST feedback on Voyager MORs for December.
3/8/2023	M. Goodwin	0.9	Continued to update December LLC MOR to address comments provided by UST.
3/8/2023	L. Klaff	0.9	Prepared December HoldCo MOR PDF with UST compliance requested edits.
3/8/2023	L. Klaff	0.9	Prepared December LLC MOR PDF with UST compliance requested edits.
3/8/2023	P. Farley	0.3	Reviewed updated language in Global Notes to MOR.
3/9/2023	A. Sorial	2.1	Populated 'I - Cash Receipts and Disbursements' in Holdings February MOR support schedule.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/9/2023	A. Sorial	1.6	Populated 'I - Cash Receipts and Disbursements' in LLC February MOR support schedule.
3/9/2023	A. Sorial	0.9	Populated 'I - Cash Receipts and Disbursements' in LTD February MOR support schedule.
3/9/2023	P. Farley	0.3	Reviewed amended December MOR prior to filing.
3/10/2023	A. Sorial	1.8	Reconciled consolidated 'I - Cash Receipts and Disbursements' February MOR support schedule to UCC cash flow package submitted to FTI on 3/8/23.
3/10/2023	L. Klaff	1.3	Drafted list of questions for Voyager (W. Chan) regarding February balance sheet and income statement.
3/10/2023	A. Sorial	1.1	Reconciled Holdings ending cash balance in February MOR support schedules to bank statements.
3/10/2023	L. Klaff	1.1	Reconciled inventory file provided by Voyager (W. Chan) for February MOR.
3/10/2023	L. Klaff	0.9	Created side-by-side of February balance sheet for February MOR.
3/10/2023	L. Klaff	0.9	Created side-by-side of February income statement for February MOR.
3/10/2023	L. Klaff	0.8	Reviewed February MOR support schedules prepared by BRG (A. Sorial) for accuracy.
3/10/2023	A. Sorial	0.6	Reconciled LTD ending cash balance in February MOR support schedules to bank statements provided by Company.
3/10/2023	A. Sorial	0.4	Populated 'V - Bank Accounts' in Holdings February MOR support schedule per bank statements provided by Voyager (W. Chan).
3/10/2023	A. Sorial	0.3	Populated transfers section of 'I - Cash Receipts and Disbursements' in all entities' February MOR support schedule.
3/10/2023	A. Sorial	0.3	Populated 'V - Bank Accounts' in Ltd February MOR support schedule per bank statements provided by Voyager (W. Chan).
3/13/2023	S. Claypoole	1.1	Prepared latest census and employee headcount information for February MOR.
3/13/2023	L. Klaff	1.1	Reviewed 2/28 census provided by BRG (S. Claypoole) for February MOR headcount.
3/13/2023	L. Klaff	0.9	Reviewed AP Aging provided by Voyager (W. Chan) for February MOR.
3/13/2023	L. Klaff	0.9	Reviewed updated balance sheet provided by Voyager (W. Chan) for February MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/13/2023	L. Klaff	0.9	Reviewed updated income statement provided by Voyager (W. Chan) for February MOR.
3/13/2023	L. Klaff	0.9	Updated February MOR support schedules with new balance sheet provided by Voyager (W. Chan).
3/13/2023	L. Klaff	0.9	Updated February MOR support schedules with new income statement provided by Voyager (W. Chan).
3/14/2023	M. Goodwin	2.3	Prepared February MOR for LLC.
3/14/2023	M. Goodwin	1.7	Prepared February MOR for LTD.
3/14/2023	M. Goodwin	1.4	Continued to prepare February MOR for LLC.
3/14/2023	D. DiBurro	1.4	Created the payroll tax schedule in the February MOR.
3/14/2023	D. DiBurro	1.3	Revised the consolidated February support schedules for the MOR.
3/14/2023	L. Klaff	1.1	Incorporated comments from BRG (M. Goodwin) on February MOR drafts.
3/14/2023	M. Goodwin	1.1	Prepared February MOR for HoldCo.
3/14/2023	L. Klaff	1.0	Updated February MOR support schedules with new balance sheet provided by Voyager (W. Chan).
3/14/2023	E. Hengel	0.9	Reviewed February MOR in advance of filing.
3/14/2023	L. Klaff	0.9	Reviewed updated balance sheet provided by Voyager (W. Chan) for February MOR.
3/14/2023	L. Klaff	0.9	Updated February MOR support schedules with new footnotes provided by BRG (M. Goodwin).
3/14/2023	L. Klaff	0.8	Updated February MOR PDF with new balance sheet provided by Voyager (W. Chan).
3/14/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding open February MOR items.
3/15/2023	M. Goodwin	1.3	Prepared comments on support schedules for LLC February MOR.
3/15/2023	L. Klaff	1.3	Prepared February MOR Court PDFs for all Debtor entities.
3/15/2023	L. Klaff	1.3	Updated February MOR support schedules for all Debtor entities.
3/15/2023	M. Goodwin	1.2	Continued to prepare February MOR for HoldCo.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/15/2023	D. DiBurro	1.2	Reviewed the finalized February MOR packages prior to filing.
3/15/2023	L. Klaff	0.9	Prepared February MOR package (support schedules and Court PDFs).
3/15/2023	L. Klaff	0.8	Updated global note language in February MOR based on comments from K&E (N. Gavey).
3/15/2023	M. Goodwin	0.7	Prepared comments on support schedules for HoldCo February MOR.
3/15/2023	M. Renzi	0.7	Reviewed finalized MOR packages for February.
3/15/2023	L. Klaff	0.4	Corresponded with K&E (N. Gavey) regarding the finalized February MORs.
3/15/2023	L. Klaff	0.4	Corresponded with Voyager (S. Ehrlich, E. Psaropoulos) regarding February MORs.
3/15/2023	M. Goodwin	0.4	Prepared comments on support schedules for LTD February MOR.
3/17/2023	L. Klaff	2.3	Updated previously filed LLC MORs for October and November with new cash receipts and disbursements calculation required by the US Trustee.
3/17/2023	L. Klaff	2.1	Updated previously filed HoldCo MORs for October and November with new cash receipts and disbursements calculation required by the US Trustee.
3/17/2023	L. Klaff	2.1	Updated previously filed LTD MORs for October and November with new cash receipts and disbursements calculation required by the US Trustee.
3/23/2023	M. Goodwin	1.7	Edited previously filed LLC MORs for October and November to address UST provided comments.
3/23/2023	E. Hengel	0.8	Reviewed amended October and November MORs provided by BRG (M. Goodwin).
3/24/2023	M. Goodwin	0.3	Reviewed restructuring memorandum document ahead of related meeting.
3/27/2023	L. Klaff	2.4	Prepared amended MORs for October and November for all Debtor entities for Court PDF packages.
3/27/2023	L. Klaff	2.1	Revised amended MORs for October and November to incorporate comments from BRG (M. Goodwin).
3/27/2023	M. Goodwin	1.6	Reviewed amended MORs for October and November for LLC in response to UST comments.
3/28/2023	D. DiBurro	0.9	Revised the MOR work plan for March MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/28/2023	P. Farley	0.6	Reviewed MOR amendments for October and November prior to filing.
Task Code Total Hours		86.9	
19. Cash Flow/Cash Management/ Liquidity			
3/1/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 2/26.
3/1/2023	M. Vaughn	1.4	Edited cash management presentation for K&E review.
3/1/2023	M. Goodwin	1.2	Analyzed potential interest income that would be generated on USD holdbacks across banking options.
3/1/2023	A. Sorial	1.2	Updated introductory slide of weekly variance report for week ended 2/26 with high-level variance summary.
3/1/2023	P. Farley	0.7	Prepared comments on updated cash management presentation.
3/1/2023	A. Sorial	0.7	Updated weekly and MTD variance illustrations in weekly variance report for week ended 2/26.
3/1/2023	E. Hengel	0.6	Prepared comments on weekly variance report for week ended 2/26 provided by BRG (A. Sorial).
3/1/2023	A. Sorial	0.5	Reviewed 2/26 weekly variance report for accuracy and formatting prior to distribution to FTI.
3/1/2023	A. Sorial	0.3	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 2/26.
3/1/2023	P. Farley	0.2	Analyzed changes in estimated admin expenses per M3 diligence request.
3/2/2023	A. Sorial	2.2	Provided diligence support during 3/2/23 hearing re: cash receipts and disbursement questions.
3/2/2023	M. Goodwin	1.9	Prepared comments on 2/26 weekly variance report for distribution to UCC.
3/2/2023	A. Sorial	1.8	Updated cash flow model with additional section to present cash transferred into Debtor accounts from rebalancing proceeds.
3/2/2023	A. Sorial	1.1	Created schedule outlining Jul - Feb monthly fee accruals for Stretto bifurcated based on 327 versus 156 services.
3/2/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).
3/2/2023	E. Hengel	0.4	Reviewed 2/26 variance report provided by BRG (A. Sorial) for approval.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/3/2023	A. Sorial	2.2	Created schedule outlining all unpaid expense reimbursements owed to Voyager employees as of 3/1/23, including commentary on vendors and business purposes.
3/3/2023	A. Sorial	1.3	Updated weekly cash balance analysis schedule with rebalancing proceeds in order to reconciling differences to bank account balances.
3/3/2023	D. DiBurro	0.7	Prepared payment instructions for BRG (M. Goodwin) for professionals to be paid this week.
3/3/2023	M. Goodwin	0.6	Reviewed weekly cash balance analysis schedule prepared by BRG (A. Sorial).
3/3/2023	E. Hengel	0.3	Reviewed liquidity items provided by BRG (M. Goodwin).
3/4/2023	M. Vaughn	0.9	Prepared comments on weekly cash analysis prepared by BRG (A. Sorial).
3/4/2023	E. Hengel	0.4	Prepared comments on cash balance analysis prepared by BRG (A. Sorial).
3/6/2023	M. Goodwin	2.2	Prepared statements of fees accrued and paid to date for each retained professional to submit for confirmation by each professional.
3/6/2023	M. Goodwin	2.1	Reconciled cash held at banks and on exchanges to the rebalancing model to assess related variances.
3/6/2023	A. Sorial	1.7	Actualized bank detail in cash flow model for all FBO account activity for week ended 3/3.
3/6/2023	S. Claypoole	1.4	Analyzed March employee invoice data to validate cash flows.
3/6/2023	D. DiBurro	1.4	Revised professional fee expenses in the cash flow model.
3/6/2023	A. Sorial	1.2	Created schedule outlining all filed monthly fee statements from all retained bankruptcy professionals as of 3/6/23.
3/6/2023	A. Sorial	1.2	Prepared February 2023 - April 2023 monthly fee estimate requests for distribution to all retained bankruptcy professionals.
3/6/2023	D. DiBurro	1.2	Updated the weekly unpaid fee statement schedule for recently filed fee statements through 3/6.
3/6/2023	D. DiBurro	1.1	Reviewed all payroll invoices for the month of February.
3/6/2023	A. Sorial	1.1	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 3/3.
3/6/2023	A. Sorial	0.9	Actualized bank detail in cash flow model for certain bank account activity for week ended 3/5.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/6/2023	A. Sorial	0.9	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 3/3.
3/6/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 3/3.
3/6/2023	A. Sorial	0.7	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 3/3 bank activity.
3/6/2023	P. Farley	0.4	Analyzed cash/USD balances and account info per Moelis request.
3/6/2023	E. Hengel	0.4	Prepared comments on cash disbursement questions for Voyager drafted by BRG (A. Sorial).
3/6/2023	P. Farley	0.3	Prepared comments on escrow statement provided by K&E.
3/7/2023	M. Goodwin	2.2	Updated projected weekly cash disbursements by vendor as part of monthly cash reforecast.
3/7/2023	M. Goodwin	1.8	Continued to update professional fee roll forward as part of monthly cash reforecast.
3/7/2023	A. Sorial	1.8	Prepared bridge between ending cash at 4/16 per 2/6 model and per 3/7 model in 'February UCC Cash Flow' package.
3/7/2023	A. Sorial	1.8	Updated timing and amounts of professional fee payments in February UCC cash flow package per filed fee statements as of 3/7.
3/7/2023	M. Goodwin	1.7	Actualized cash flow model for actual results from week ending 3/5.
3/7/2023	A. Sorial	1.7	Updated vendor spend projections in cash flow model through 4/16 based on critical contracts and historical data.
3/7/2023	A. Sorial	1.4	Updated assumptions sheet in 'February UCC Cash Flow' package.
3/7/2023	M. Goodwin	1.2	Analyzed actual cash disbursements and receipts for the week ending 3/5.
3/7/2023	M. Goodwin	1.2	Updated professional fee roll forward as part of monthly cash reforecast.
3/7/2023	A. Sorial	1.1	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 3/3 activity.
3/7/2023	A. Sorial	0.8	Created interim fee reconciliation schedule for distribution to K&E (N. Gavey).
3/7/2023	M. Goodwin	0.8	Investigated variances between actual and projected cash flows 3/5.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/7/2023	A. Sorial	0.7	Created interim fee reconciliation schedule for distribution to FTI (M. Cordasco).
3/7/2023	A. Sorial	0.7	Created interim fee reconciliation schedule for distribution to MWE (D. Azman).
3/7/2023	M. Goodwin	0.7	Reconciled bank accounts for the week ending 3/5.
3/7/2023	A. Sorial	0.7	Updated timing and amounts of payroll payments in February UCC cash flow package per latest invoices.
3/7/2023	A. Sorial	0.6	Created interim fee reconciliation schedule for distribution to Quinn Emanuel (Z. Russel).
3/7/2023	A. Sorial	0.5	Created interim fee reconciliation schedule for distribution to Harney Westwood (C. Pease).
3/7/2023	A. Sorial	0.5	Created interim fee reconciliation schedule for distribution to Stretto (A. Fialkowski).
3/7/2023	A. Sorial	0.3	Prepared schedule outlining projected vendor spend through 4/16 for Voyager (W. Chan).
3/8/2023	M. Goodwin	2.1	Drafted assumptions to support cash flow model developed for monthly cash reforecast for UCC.
3/8/2023	A. Sorial	2.1	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 3/5.
3/8/2023	M. Goodwin	1.7	Prepared bridge in change in projected ending cash projections from previously distributed cash forecast to current version.
3/8/2023	A. Sorial	1.6	Updated amounts of professional fee payments in UCC cash flow package per latest estimates received from retained bankruptcy professionals.
3/8/2023	A. Sorial	0.9	Updated bridge in UCC cash flow package to separate permanent and temporary professional fee savings.
3/8/2023	A. Sorial	0.9	Updated introductory slide of weekly variance report for week ended 3/5 with high-level variance summary.
3/8/2023	P. Farley	0.8	Prepared comments on updated cash flow model.
3/8/2023	L. Klaff	0.8	Reviewed weekly cash variance report for the week ended 3/5/23.
3/8/2023	A. Sorial	0.8	Updated presentation of six-week receipts projections in UCC cash flow package.
3/8/2023	A. Sorial	0.8	Updated UCC cash flow package for distribution to FTI.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/8/2023	A. Sorial	0.8	Updated weekly and MTD variance illustrations in weekly variance report for week ended 3/5.
3/8/2023	A. Sorial	0.7	Incorporated feedback from Voyager (W. Chan) on projected vendor spend in UCC cash flow package.
3/8/2023	E. Hengel	0.7	Prepared feedback on updated cash forecast provided by BRG (A. Sorial).
3/8/2023	A. Sorial	0.7	Updated bridge in UCC cash flow package to separate permanent and temporary vendor spend savings.
3/8/2023	P. Farley	0.6	Prepared comments on weekly variance report for week ended 3/5/23.
3/8/2023	A. Sorial	0.6	Updated fee payment projections thru 4/16 for confirmed credit balances at Moelis, Quinn, and Stretto.
3/8/2023	A. Sorial	0.4	Reviewed 3/5 weekly variance report for accuracy and formatting prior to distribution to FTI.
3/8/2023	M. Goodwin	0.3	Corresponded with Voyager (K. Cronin) re: status of FBO account check mailing process.
3/8/2023	P. Farley	0.3	Reviewed draft of UCC cash flow package prior to distributions.
3/9/2023	A. Sorial	1.2	Created schedule outlining all wires made to Stretto for 357 services to support quoted fee credit balance as requested by Stretto (L. Sanchez).
3/9/2023	A. Sorial	1.1	Created schedule outlining monthly fee/expense accruals by retained bankruptcy professional as of 3/1.
3/9/2023	A. Sorial	0.8	Created schedule outlining aggregate accrued and unpaid fees by retained bankruptcy professional as of 3/1 as requested by Voyager (W. Chan).
3/9/2023	P. Farley	0.7	Analyzed estimated cash at close and impact on wind down budget assumptions.
3/9/2023	M. Goodwin	0.7	Updated cash flow model projections for February invoices received from numerous vendors.
3/9/2023	P. Farley	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, J. Baltaytis) weekly variance report.
3/9/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler, J. Baltaytis).
3/9/2023	A. Sorial	0.2	Edited professional fee accrual schedules for distribution to Voyager (W. Chan).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/10/2023	M. Goodwin	2.1	Developed slides for presentation to discuss Debtors' cash position and cash management planning.
3/10/2023	M. Goodwin	1.0	Discussed banking and cash related matters with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and Moelis (B. Tichenor).
3/10/2023	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and Moelis (B. Tichenor) re: banking and cash.
3/10/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and Moelis (B. Tichenor) regarding banking and cash matters.
3/10/2023	M. Goodwin	0.6	Corresponded with FTI (M. Cordasco, M. Eisler) re: Debtors' cash position and banking counterparty exposure.
3/10/2023	M. Goodwin	0.5	Discussed bank and cash related matters with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
3/10/2023	M. Renzi	0.5	Met with FTI (M. Cordasco) and MWE (G. Steinmann) re: cash management.
3/10/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: cash management.
3/10/2023	P. Farley	0.5	Participated in call with FTI (M. Cordasco) and MWE (G. Steinmann) regarding cash management strategy.
3/10/2023	E. Hengel	0.5	Participated in call with FTI (M. Cordasco) and MWE (G. Steinmann) to discuss cash management strategy.
3/10/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) regarding banking and cash matters.
3/10/2023	P. Farley	0.3	Analyzed Company cash balances and exposure to a certain coin given current market conditions.
3/10/2023	P. Farley	0.3	Participated in call with Voyager (R. Whooley) regarding cash balances on exchanges.
3/10/2023	E. Hengel	0.3	Reviewed cash management documents provided by BRG (M. Goodwin).
3/11/2023	M. Renzi	1.2	Reviewed Voyager's potential exposure to a significant drop in the price of a certain coin.
3/11/2023	P. Farley	0.6	Analyzed bank accounts/exchange account exposure to certain coins.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/11/2023	M. Renzi	0.5	Met with K&E (C. Okike), Moelis (B. Tichenor), Board Member (B. Brooks) to discuss liquidity options and banking risk.
3/11/2023	E. Hengel	0.5	Participated in call with K&E (C. Okike), Moelis (B. Tichenor), Board Member (B. Brooks) to discuss liquidity options and banking risk.
3/13/2023	A. Sorial	2.2	Actualized bank detail in cash flow model for all FBO account activity for week ended 3/12.
3/13/2023	A. Sorial	1.3	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 3/12.
3/13/2023	M. Goodwin	1.3	Updated cash flow model projections to include actual results through week ending 3/12.
3/13/2023	M. Goodwin	1.1	Analyzed actual cash receipts and disbursements for week ending 3/12.
3/13/2023	A. Sorial	1.1	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 3/12.
3/13/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 3/10.
3/13/2023	A. Sorial	0.8	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 3/12 bank activity.
3/13/2023	A. Sorial	0.7	Actualized bank detail in cash flow model for certain bank account activity for week ended 3/12.
3/13/2023	M. Goodwin	0.7	Updated Debtors' liquidity position analysis for 3/13 cash balances on banks and exchanges.
3/13/2023	A. Sorial	0.7	Updated professional fee estimate tracker for Feb-Apr estimates received by professionals in prior week.
3/13/2023	E. Hengel	0.6	Reviewed banking and liquidity details provided by BRG (M. Goodwin).
3/13/2023	M. Goodwin	0.4	Reviewed outstanding monthly professional fee statements for payment.
3/13/2023	P. Farley	0.3	Analyzed latest view of cash balances across bank accounts and exchanges as of 3/13/23.
3/14/2023	A. Sorial	1.9	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 3/12.
3/14/2023	A. Sorial	1.2	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 3/12 activity.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/14/2023	A. Sorial	1.1	Created consolidated February balance sheet schedule per request from K&E (N. Adzima).
3/14/2023	A. Sorial	1.0	Updated introductory slide of weekly variance report for week ended 3/12 with high-level variance summary.
3/14/2023	A. Sorial	0.7	Updated weekly and MTD variance illustrations in weekly variance report for week ended 3/12.
3/14/2023	A. Sorial	0.4	Reviewed 3/12 weekly variance report for accuracy and formatting prior to distribution to FTI.
3/15/2023	A. Sorial	1.1	Updated weekly MTD variance commentary in weekly variance report for week ended 3/12 per comments from internal team and Company.
3/15/2023	E. Hengel	0.5	Prepared comments on cash variance reporting for the week ended 3/12 provided by BRG (A. Sorial).
3/16/2023	M. Goodwin	1.8	Edited weekly variance report for week ending 3/12.
3/16/2023	M. Vaughn	1.4	Reviewed weekly cash variance reporting for the week ended 3/12.
3/16/2023	D. DiBurro	0.9	Prepared payment instructions for bankruptcy professionals.
3/16/2023	L. Klaff	0.8	Reviewed weekly cash variance report for the week ended 3/12.
3/16/2023	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, J. Baltaytis) re: cash variances.
3/16/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).
3/16/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler, J. Baltaytis).
3/16/2023	P. Farley	0.4	Prepared comments on weekly variance report for the week ended 3/12.
3/17/2023	A. Sorial	1.5	Updated professional fee roll-forwards for filed fee statements as of 3/16/23.
3/17/2023	A. Sorial	1.3	Updated cash flow model to reflect transferred funds between certain bank accounts that were in transit as of 3/17.
3/17/2023	A. Sorial	1.1	Updated cash flow model for payments made to facilitate closure of FBO account ahead of transaction.
3/17/2023	M. Goodwin	0.6	Updated Debtors' liquidity position analysis for 3/17 cash balances on banks and exchanges.
3/20/2023	M. Vaughn	2.3	Updated payroll model with recent employee changes.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/20/2023	A. Sorial	2.2	Actualized bank detail in cash flow model for all FBO account activity for week ended 3/19.
3/20/2023	M. Goodwin	1.8	Updated weekly cash projections to include actual results through week ending 3/19.
3/20/2023	M. Goodwin	1.2	Analyzed cash receipts and disbursements from prior week ending 3/19.
3/20/2023	M. Goodwin	1.2	Investigated variances between actual cash receipts and disbursements and projections for week ending 3/19.
3/20/2023	A. Sorial	1.2	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 3/19.
3/20/2023	A. Sorial	1.0	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 3/19.
3/20/2023	A. Sorial	0.9	Actualized bank detail in cash flow model for certain bank account activity for week ended 3/19.
3/20/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 3/17.
3/20/2023	A. Sorial	0.7	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 3/19 bank activity.
3/20/2023	P. Farley	0.2	Corresponded with Voyager (G. Hanshe) re: VWAP Database Calculation.
3/20/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: cash on exchanges.
3/21/2023	M. Goodwin	2.2	Edited weekly variance report for week ending 3/19.
3/21/2023	A. Sorial	1.5	Created schedule outlining BRG accrued and unpaid fees as of 3/19.
3/21/2023	A. Sorial	1.3	Created schedule outlining Voyager Digital Ltd. weekly cash balances from 10/1 to 3/17.
3/21/2023	A. Sorial	0.9	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 3/19 activity.
3/21/2023	A. Sorial	0.8	Updated weekly and MTD variance illustrations in weekly variance report for week ended 3/19.
3/21/2023	M. Goodwin	0.6	Updated calculation of initial distribution for latest estimated cash flow projections.
3/21/2023	P. Farley	0.2	Reviewed updated list of escrow professionals re: Professional Fee Escrow Account.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/22/2023	A. Sorial	2.3	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 3/19.
3/22/2023	A. Sorial	1.6	Created schedule outlining all cash disbursements since 10/1 by each Debtor entity.
3/22/2023	M. Goodwin	1.4	Reviewed banking information for each professional included in draft professional fee escrow account agreement.
3/22/2023	A. Sorial	1.3	Aggregated latest estimates of accrued and unpaid fees as of Mar 2023 from all retained professionals.
3/22/2023	A. Sorial	1.2	Updated introductory slide of weekly variance report for week ended 3/19 with high-level variance summary.
3/22/2023	A. Sorial	0.9	Updated weekly MTD variance commentary in weekly variance report for week ended 3/19 per comments from internal team and Company.
3/22/2023	M. Goodwin	0.8	Drafted correspondence to be sent to each retained professional to obtain estimates for accrued and unpaid fees as of a potential closing date to estimate funding needs of professional fee escrow account.
3/22/2023	A. Sorial	0.5	Reviewed 3/19 weekly variance report for accuracy and formatting prior to distribution to FTI.
3/22/2023	M. Goodwin	0.4	Created template to track correspondence from each professional in re: professional fee escrow account funding needs.
3/23/2023	A. Sorial	2.3	Reconciled provided estimates of accrued and unpaid professional fees as of Mar 2023 to Company records.
3/23/2023	A. Sorial	2.1	Created fee application directory outlining all fee statements filed by retained professionals and their payment status as of 3/23/23.
3/23/2023	A. Sorial	1.9	Continued to reconcile provided professional fee escrow estimates to Company records for all retained professionals.
3/23/2023	D. DiBurro	1.4	Reviewed the Voyager cash management plan provided by BRG (M. Goodwin).
3/23/2023	D. DiBurro	1.2	Provided an updated view of unpaid fee statements to BRG (M. Goodwin).
3/23/2023	L. Klaff	0.8	Reviewed weekly cash variance report for the week ended 3/19 provided by BRG (M. Goodwin).
3/23/2023	A. Sorial	0.8	Updated BRG accrued and unpaid fees schedule to include March WIP as of 3/23.
3/23/2023	P. Farley	0.6	Prepared comments on updated cash flow variance analysis for the weekend ended 3/19.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/23/2023	M. Goodwin	0.6	Updated professional fee escrow response tracker for latest estimates provided by professionals.
3/23/2023	P. Farley	0.5	Participated in call regarding weekly variance report discussion with FTI (M. Cordasco, M. Eisler, J. Baltaytis).
3/23/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).
3/23/2023	P. Farley	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).
3/23/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler, J. Baltaytis).
3/23/2023	E. Hengel	0.4	Prepared comments on cash variance reporting for the week ended 3/19 provided by BRG (A. Sorial).
3/23/2023	M. Goodwin	0.4	Reviewed monthly fee applications filed by professionals to confirm payments to remit.
3/23/2023	P. Farley	0.3	Analyzed current balances for certain coins to reconcile cash available for holdbacks.
3/23/2023	P. Farley	0.3	Analyzed estimates of target cash balance for Binance.us cash target and the self-liquidation target.
3/23/2023	P. Farley	0.3	Corresponded with Voyager Management re: cash balances and bank account set up.
3/23/2023	P. Farley	0.1	Reviewed latest view of estimated accrued and unpaid fees by professional.
3/24/2023	L. Klaff	2.5	Updated monthly wind down budget with new headcount projections and associated cost.
3/24/2023	L. Klaff	2.4	Continued to update monthly wind down budget.
3/24/2023	A. Sorial	2.4	Created rebalancing proceeds reconciliation to identify variances between calculated proceeds per rebalancing model and Company cash receipts from exchanges.
3/24/2023	A. Sorial	1.9	Continued to reconcile calculated proceeds per rebalancing model versus cash receipts records.
3/24/2023	M. Goodwin	1.7	Developed sources and uses of cash analysis to support rebalancing exercise.
3/24/2023	M. Goodwin	1.6	Developed monthly payroll expense projections for wind down period to support wind down staffing needs presentation.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/24/2023	M. Goodwin	0.9	Reconciled cash payments made to professionals versus filed fee statements.
3/24/2023	M. Goodwin	0.8	Updated sources and uses analysis with 3/24 cash balances at banks and on exchanges.
3/25/2023	M. Renzi	1.4	Reviewed the Voyager cash position to see if Voyager had accumulated enough cash to fund its holdbacks.
3/27/2023	M. Goodwin	1.2	Updated sources and uses analysis with 3/27 cash balances and estimated holdbacks.
3/27/2023	D. DiBurro	1.1	Prepared the weekly unpaid fee statement list for BRG (M. Goodwin).
3/27/2023	P. Farley	0.9	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: cash sources and uses analysis.
3/27/2023	M. Vaughn	0.9	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: cash sources and uses.
3/27/2023	P. Farley	0.7	Prepared comments on updated initial distribution calculation and estimated holdbacks.
3/27/2023	M. Goodwin	0.7	Reviewed updated wind down payroll expense projections.
3/27/2023	P. Farley	0.4	Reviewed updated sources and uses calculation to account for updated holdback assumptions.
3/28/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for all FBO account activity for week ended 3/26.
3/28/2023	M. Goodwin	1.7	Actualized cash flow model for actual results from week ending 3/26.
3/28/2023	M. Goodwin	1.4	Developed template to analyze and automate cash reporting from new banking partner.
3/28/2023	D. DiBurro	1.4	Reviewed the weekly vendor payment projections in the cash flow model.
3/28/2023	A. Sorial	1.1	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 3/26.
3/28/2023	A. Sorial	1.1	Updated professional fee roll-forwards in cash flow model for delayed payments to Potter, Deloitte, and Blakes.
3/28/2023	A. Sorial	0.9	Reconciled payments made to Stretto since Petition Date to identify unpaid invoices.
3/28/2023	A. Sorial	0.9	Updated weekly cash position for newly opened bank accounts and closure of certain bank accounts.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/28/2023	A. Sorial	0.8	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 3/26 bank activity.
3/28/2023	A. Sorial	0.8	Updated payments by vendor in cash flow model to reflect all planned vendor disbursements thru 4/9/23.
3/28/2023	A. Sorial	0.7	Actualized weekly cash position in cash flow model with balances as of 3/24.
3/28/2023	M. Goodwin	0.6	Updated liquidity position analysis for newly opened bank accounts.
3/28/2023	A. Sorial	0.6	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 3/26.
3/28/2023	A. Sorial	0.4	Actualized bank detail in cash flow model for certain bank account activity for week ended 3/26.
3/28/2023	M. Goodwin	0.4	Discussed cash flow forecast with BRG (P. Farley).
3/28/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: cash flow forecast.
3/28/2023	M. Goodwin	0.4	Reviewed variances between actual cash receipts and disbursements and projections for week ending 3/26.
3/28/2023	P. Farley	0.3	Reviewed cash on exchange balances re: cash management.
3/29/2023	A. Sorial	2.3	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 3/26.
3/29/2023	A. Sorial	1.4	Updated introductory slide of weekly variance report for week ended 3/26 with high-level variance summary.
3/29/2023	A. Sorial	1.2	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 3/26 activity.
3/29/2023	A. Sorial	1.1	Updated weekly and MTD variance illustrations in weekly variance report for week ended 3/26.
3/29/2023	P. Farley	0.9	Analyzed updated cash flow model to determine current liquidity and estimates cash at closing.
3/29/2023	A. Sorial	0.7	Reviewed 3/26 weekly variance report for accuracy and formatting prior to distribution to FTI.
3/29/2023	A. Sorial	0.7	Updated weekly MTD variance commentary in weekly variance report for week ended 3/26 per comments from internal team and Company.
3/29/2023	P. Farley	0.6	Prepared comments on updated variance report for the week ended 3/26 prior to distribution.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/29/2023	P. Farley	0.6	Reviewed updated model reflecting changes in holdback assumptions.
3/29/2023	L. Klaff	0.6	Reviewed weekly cash variance report for the week ended 3/26 provided by BRG (A. Sorial).
3/29/2023	A. Sorial	0.4	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 3/26.
3/29/2023	E. Hengel	0.4	Prepared comments on cash variance reporting for week ended 3/26 provided by BRG (A. Sorial).
3/30/2023	A. Sorial	2.2	Updated professional fee roll-forwards in cash flow model for fee statements from retained professionals filed as of 3/30.
3/30/2023	A. Sorial	1.8	Created schedule outlining all projected vendor spend thru 5/16/23 for distribution to Voyager (W. Chan) for review.
3/30/2023	A. Sorial	0.9	Reviewed planned payments to ordinary course professionals to ensure compliance with monthly/quarterly limits.
3/30/2023	A. Sorial	0.9	Updated BRG's March 2023 fee accrual estimate in cash flow model per WIP as of 3/30.
3/30/2023	A. Sorial	0.8	Reconciled payments made to independent directors since Petition to identify unpaid invoices.
3/30/2023	A. Sorial	0.7	Updated timing and amount of expected proceeds from the sale of Coinify in cash flow model per data provided by Voyager (W. Chan).
3/30/2023	A. Sorial	0.6	Continued to update professional fee roll-forwards in cash flow model for fee statements from retained professionals filed as of 3/30.
3/30/2023	A. Sorial	0.6	Updated cash flow model to remove all bank holds associated with FBO accounts following closure of accounts.
3/30/2023	L. Klaff	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler).
3/30/2023	P. Farley	0.3	Analyzed post-petition cash flow to determine run rate estimates.
3/30/2023	P. Farley	0.3	Reviewed invoices flagged for payment in preparation for cash call with Management.
3/31/2023	A. Sorial	2.2	Updated quantity and timing of payroll distributions thru 5/14 in payroll summary of cash flow model.
3/31/2023	A. Sorial	1.8	Updated cash flow model with quantities and timing of OCP payments through 5/14 based on historical analysis and estimates provided by Paul Hastings (C. Daniel).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/31/2023	A. Sorial	1.7	Updated departmental payroll model with latest employee census as of 3/30/23.
3/31/2023	A. Sorial	1.1	Reconciled payments made to A&M since Petition to identify and promptly pay unpaid invoices.
3/31/2023	A. Sorial	0.9	Updated assumptions sheet in cash flow model to reflect case status/key assumptions ahead of distribution to the UCC.
3/31/2023	A. Sorial	0.5	Conducted audit of cash flow model to identify any unnecessary/outdated analyses.
Task Code Total Hours		245.1	

22. Preference/ Avoidance Actions			
3/1/2023	L. Klaff	1.8	Reviewed Binance.us transaction carve outs subject to retained causes of action provided by K&E (N. Adzima).
3/1/2023	M. Goodwin	1.7	Analyzed list of account holders that may be subject to avoidance actions.
3/1/2023	L. Klaff	1.1	Compared account holders on the retained causes of action list for employees/insiders.
3/1/2023	L. Klaff	0.9	Created summary schedule of employees listed on retained causes of action list.
3/1/2023	L. Klaff	0.9	Reviewed employee account holder list provided by Voyager (K. Cronin).
3/1/2023	P. Farley	0.8	Reviewed historical transaction analysis re: retained causes of action.
3/1/2023	L. Klaff	0.7	Corresponded with Voyager (K. Cronin) regarding employee account holder list.
3/1/2023	L. Klaff	0.6	Corresponded with K&E (N. Adzima) regarding retained causes of action.
3/1/2023	S. Claypoole	0.6	Reviewed employee trading data in support of K&E request for confirmation hearing.
3/1/2023	P. Farley	0.2	Prepared comments on updated employee mapping analysis re: retained causes of action.
3/2/2023	L. Klaff	1.3	Mapped employee account holder list provided by Voyager (K. Cronin) to user ID.
3/2/2023	L. Klaff	1.1	Reviewed employee account holder list provided by Voyager (K. Cronin).

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
3/2/2023	L. Klaff	0.9	Updated summary schedule of employees listed on retained causes of action list.
3/2/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding employee account holder list.
3/2/2023	L. Klaff	0.6	Verified employee account User IDs provided by Voyager (K. Cronin).
3/2/2023	L. Klaff	0.4	Corresponded with K&E (N. Adzima) regarding retained causes of action follow-up.
3/3/2023	L. Klaff	0.8	Reviewed one-year insider transaction data in response to K&E request.
3/4/2023	S. Claypoole	0.7	Reviewed 90-day insider transaction data.
3/5/2023	P. Farley	0.3	Reviewed historical transaction analysis re: insider transactions.
3/6/2023	A. Singh	2.7	Performed analysis to obtain data associated to sells, withdrawals and deposits for insiders and employees.
3/6/2023	L. Klaff	2.1	Created summary schedule of insider withdrawals and deposits for one-year prior to the petition date per request from K&E.
3/6/2023	L. Klaff	2.1	Created summary schedule to show all employee withdrawals within the 90-days prior to filing per request from Quinn Emmanuel.
3/6/2023	A. Singh	1.9	Continued to perform analysis to obtain data associated to sells, withdrawals and deposits for insiders and employees.
3/6/2023	L. Klaff	1.9	Created transaction history sub-schedules for two insiders per request from Quinn Emmanuel (S. Kirpalani).
3/6/2023	L. Klaff	1.4	Mapped list of UCC preferences carved out of APA with employee IDs per request from K&E (M. Slade).
3/6/2023	S. Claypoole	0.8	Analyzed 90-day insider withdrawal data in response to request from K&E.
3/6/2023	L. Klaff	0.8	Corresponded with Quinn Emmanuel (S. Kirpalani) regarding insider withdrawals.
3/6/2023	L. Klaff	0.8	Reviewed summary of deposits and withdrawals on or after 6/30/22 for employees and insiders prepared by BRG (A. Singh).
3/6/2023	L. Klaff	0.7	Discussed employee transaction data with BRG (P. Farley) for confirmation hearing.
3/6/2023	P. Farley	0.7	Participated in call with BRG (L. Klaff) regarding employee transaction data for the confirmation hearing.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
3/6/2023	L. Klaff	0.6	Corresponded with Quinn Emmanuel (K. Sherling) regarding insider deposits within one year prior to filing.
3/6/2023	L. Klaff	0.6	Discussed employee withdrawals within the 90-days prior to filing with Voyager (S. Ehrlich).
3/6/2023	P. Farley	0.6	Participated in call with BRG (S. Ehrlich) regarding employee withdrawals within 90-day period prior to filing.
3/6/2023	P. Farley	0.4	Prepared comments on updated transactional analysis requested by Quinn Emanuel.
3/6/2023	P. Farley	0.3	Analyzed largest deposits/withdrawals in 90 days prior to filing.
3/6/2023	P. Farley	0.3	Corresponded with Quinn Emanuel (S. Kirpalani) re: employee withdrawals.
3/6/2023	P. Farley	0.3	Prepared comments on transactional analysis requested by Quinn Emanuel.
3/6/2023	P. Farley	0.2	Corresponded with Quinn Emanuel (S. Kirpalani) re: insider withdrawals.
Task Code Total Hours		35.2	
24. Liquidation Analysis			
3/1/2023	S. Pal	2.2	Updated proceeds analysis notes in Liquidation Analysis documentation based on feedback from meeting with K&E (K. Guilfoyle).
3/1/2023	S. Pal	1.8	Updated wind down budget notes for liquidation analysis documentation based on feedback from meeting with K&E (K. Guilfoyle).
3/1/2023	S. Pal	1.4	Updated claims section notes in liquidation analysis documentation based on feedback from meeting with K&E (K. Guilfoyle).
3/1/2023	S. Pal	1.4	Updated key data section of liquidation analysis documentation based on feedback from meeting with K&E (K. Guilfoyle).
3/1/2023	S. Pal	0.9	Reviewed claims asserted liquidation sensitivities provided by BRG (S. Claypoole).
3/1/2023	S. Pal	0.6	Updated introduction section of liquidation analysis documentation based on feedback from meeting with K&E (K. Guilfoyle).
Task Code Total Hours		8.3	
27. Plan of Reorganization/ Disclosure Statement			

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
3/1/2023	S. Claypoole	1.5	Prepared summary of findings in the support schedules for the Renzi Declaration in support of the third amended Plan.
3/1/2023	M. Vaughn	1.2	Reviewed diligence items from Moelis on rebalancing re: confirmation hearing.
3/1/2023	L. Klaff	1.0	Revised support schedules for the Renzi Declaration in support of the third amended Plan.
3/1/2023	S. Claypoole	0.9	Updated data support package ahead of BRG (M. Renzi) testimony at confirmation hearing.
3/2/2023	S. Claypoole	0.5	Discussed plans related to the confirmation hearing with Moelis (B. Tichenor).
3/2/2023	P. Farley	0.5	Participated in call Moelis (B. Tichenor) regarding confirmation hearing.
3/3/2023	L. Klaff	2.1	Created summary schedule that shows pro se creditors objecting to the Plan in NY or TX.
3/3/2023	L. Klaff	0.6	Corresponded with K&E (N. Adzima) to obtain email addresses for pro se creditors.
3/3/2023	L. Klaff	0.6	Reviewed account holder stratification by voting amount provided by Stretto (A. Falkowski).
3/3/2023	L. Klaff	0.6	Reviewed pro se creditor summary provided by Voyager (G. Hanshe).
3/5/2023	P. Farley	0.4	Prepared comments on Renzi supplemental declaration in support of the Third Amended Plan.
3/6/2023	S. Claypoole	0.9	Reviewed objections filed against the Plan in preparation for confirmation hearing.
3/6/2023	M. Vaughn	0.5	Met with Binance (K. Juvvadi), MWE (D. Azman) and Moelis (B. Tichenor, J. Dermont) re: objections to confirmation of Plan.
3/6/2023	P. Farley	0.5	Participated in call with Binance (K. Juvvadi), MWE (D. Azman) and Moelis (B. Tichenor, J. Dermont) regarding objections to confirmation of Plan.
3/6/2023	P. Farley	0.2	Reviewed supplemental objection to the Third Amended Plan filed by interested party.
3/19/2023	M. Vaughn	0.3	Reviewed District Court filing for hearing on stay motion.
Task Code Total Hours		12.3	
31. Planning			

Date	Professional	Hours	Description
31. Planning			
3/7/2023	S. Pal	0.5	Discussed engagement planning with BRG (P. Farley).
3/7/2023	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Vaughn, S. Claypoole) re: case status.
3/7/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi, E. Hengel, S. Claypoole, S. Pal) re: status update.
3/7/2023	P. Farley	0.5	Participated in call with BRG (M. Renzi, M. Vaughn, S. Claypoole, S. Pal) regarding case status.
3/7/2023	S. Pal	0.5	Participated in call with BRG (M. Renzi, P. Farley, E. Hengel, M. Vaughn, S. Claypoole) re: case status.
3/7/2023	S. Claypoole	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Vaughn, S. Pal) regarding case status.
3/7/2023	P. Farley	0.5	Participated in call with BRG (S. Pal) regarding work stream planning.
3/7/2023	E. Hengel	0.4	Updated case work plan for latest staffing requirements.
3/13/2023	M. Goodwin	0.8	Drafted list of critical workstreams and tasks to be completed for the week beginning 3/13 for internal planning purposes.
3/13/2023	P. Farley	0.4	Drafted initial post-confirmation task list/work plan.
3/15/2023	S. Pal	0.5	Prepared BRG workstream plan for Voyager estate wind down.
3/21/2023	E. Hengel	0.2	Discussed staffing and case issues with BRG (P. Farley).
3/21/2023	P. Farley	0.2	Participated in call with BRG (E. Hengel) regarding case issues and staffing.
Task Code Total Hours		6.0	
35. Employee Management/ Retention			
3/7/2023	S. Claypoole	0.7	Analyzed employee census data as of 3/7 for retention purposes.
3/15/2023	S. Claypoole	0.9	Reviewed employee data as of 3/15 for resignations of key employees.
3/22/2023	S. Claypoole	0.7	Reviewed headcount data as of 3/22 for retention purposes.
3/23/2023	M. Vaughn	2.6	Prepared post-confirmation employee plan presentation materials for UCC.
3/23/2023	L. Klaff	2.4	Updated transition headcount projections based on current census.
3/23/2023	L. Klaff	2.1	Updated transition headcount summary presentation.

Date	Professional	Hours	Description
35. Employee Management/ Retention			
3/23/2023	L. Klaff	1.9	Updated transition headcount summary presentation with comments from BRG (P. Farley).
3/23/2023	S. Claypoole	1.3	Updated employee by department summary based on headcount data as of 3/23 for wind down purposes.
3/23/2023	L. Klaff	0.8	Continued to update transition headcount projections.
3/23/2023	P. Farley	0.7	Prepared comments on draft of the transition headcount summary presentation for distribution to UCC advisors.
3/23/2023	P. Farley	0.4	Reviewed updated employee staffing plan post-confirmation.
3/24/2023	M. Goodwin	2.3	Prepared presentation regarding staffing needs of the wind down Debtors for distribution to UCC.
Task Code Total Hours		16.8	
36. Operation Management			
3/1/2023	M. Goodwin	0.6	Reviewed invoices submitted for payment.
3/2/2023	M. Vaughn	0.8	Corresponded with Voyager team on crypto security due diligence items.
3/2/2023	A. Sorial	0.7	Reviewed Company's planned disbursements for the week ended 3/5/23 provided by Voyager (W. Chan), to ensure payments are compliant with bankruptcy code.
3/3/2023	S. Claypoole	2.7	Prepared responses to operational questions posed by K&E and BRG during confirmation hearing.
3/3/2023	M. Goodwin	0.6	Reviewed retained professionals monthly fee statements to confirm appropriate to pay.
3/7/2023	M. Vaughn	0.8	Reviewed weekly staking report for UCC advisors.
3/7/2023	P. Farley	0.3	Reviewed updated staking report sent by Company.
3/9/2023	M. Renzi	0.8	Drafted alternative options for banking partners.
3/9/2023	E. Hengel	0.6	Reviewed banking risk and alternative depository options.
3/9/2023	P. Farley	0.4	Corresponded with Voyager (K. Cronin) re: banking options.
3/9/2023	P. Farley	0.3	Reviewed invoices in queue for payment this week.
3/10/2023	M. Vaughn	2.1	Researched cash deposit bank account options.
3/10/2023	M. Goodwin	1.7	Assessed Debtor's exposure to certain banks and exchanges.

Date	Professional	Hours	Description
36. Operation Management			
3/10/2023	A. Sorial	1.4	Conducted research on cryptocurrency bank collapses to assess Company exposure to industry headwinds.
3/10/2023	M. Renzi	1.3	Reviewed Voyager's potential exposure in the event of a banking crisis.
3/10/2023	M. Vaughn	1.1	Reviewed Company cash management account status.
3/10/2023	M. Goodwin	1.0	Discussed wind down transition process with MWE (D. Azman, G. Steinman), K&E (C. Okike, A. Smith) and FTI (M. Cordasco, M. Eisler).
3/10/2023	P. Farley	1.0	Participated in call with MWE (D. Azman, G. Steinman), K&E (C. Okike, A. Smith) and FTI (M. Cordasco, M. Eisler) regarding wind down transition.
3/10/2023	E. Hengel	1.0	Participated in call with MWE (D. Azman, G. Steinman), K&E (C. Okike, A. Smith) and FTI (M. Cordasco, M. Eisler) to discuss Plan administrator transition.
3/10/2023	P. Farley	0.4	Reviewed initial post-confirmation draft task list.
3/11/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor) and K&E (C. Okike) and an Independent Director re: deposits.
3/11/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor) and K&E (C. Okike) and an Independent Director regarding bank deposits.
3/12/2023	M. Renzi	1.2	Analyzed potential banking alternatives summary provided by BRG (M. Goodwin).
3/12/2023	M. Renzi	1.1	Corresponded with potential banking partners to determine the viability of other options.
3/12/2023	M. Goodwin	1.0	Discussed potential banking options with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and Moelis (B. Tichenor).
3/12/2023	M. Vaughn	0.6	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen), Moelis (B. Tichenor) and K&E (C. Okike) re: bank wires.
3/12/2023	M. Goodwin	0.5	Discussed account opening process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and potential banking partner.
3/12/2023	M. Goodwin	0.5	Discussed account opening process with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), Moelis (B. Tichenor) and potential banking partner.
3/12/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe) and third-party bank re: account diligence.
3/12/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, G. Hanshe), Moelis (B. Tichenor) and potential banking partner re: bank accounts.

Date	Professional	Hours	Description
36. Operation Management			
3/12/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley), Moelis (B. Tichenor) and K&E (C. Okike) re: bank intervention.
3/13/2023	M. Goodwin	1.4	Reviewed certain loan term sheets in response to inquiry from Counsel.
3/13/2023	M. Goodwin	1.3	Reviewed outstanding invoices for payment from numerous vendors.
3/13/2023	M. Goodwin	1.1	Compiled list of UST approved bank depositories.
3/13/2023	M. Goodwin	0.5	Discussed non-Debtor entities with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (A. Smith), MWE (D. Azman, G. Steinmann) and FTI (M. Cordasco).
3/13/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (A. Smith), MWE (D. Azman, G. Steinmann) and FTI (M. Cordasco) re: non-Debtor entities.
3/13/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (A. Smith), MWE (D. Azman, G. Steinmann) and FTI (M. Cordasco) regarding non-Debtor entities.
3/13/2023	M. Vaughn	0.4	Met with Voyager (S. Ehrlich, E. Psaropoulos) and third-party bank re: account diligence.
3/13/2023	P. Farley	0.4	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and third-party banking options regarding account diligence.
3/14/2023	M. Goodwin	1.6	Reviewed schedule of interest payments made on certain loans in response to inquiry from Counsel.
3/14/2023	A. Sorial	0.6	Reviewed vendor invoices to be paid in the week ended 3/19 for compliance with bankruptcy code.
3/14/2023	A. Sorial	0.5	Reviewed OCP invoices to be paid in the week ended 3/19 for compliance with bankruptcy code.
3/14/2023	E. Hengel	0.4	Reviewed response to Alameda loan request provided by BRG (M. Goodwin).
3/15/2023	A. Sorial	1.4	Populated post-close work plan with immediate steps to be taken following transaction close per APA filed 1/9/23.
3/15/2023	S. Claypoole	1.0	Updated work plan to incorporate post-close activities.
3/15/2023	M. Renzi	0.7	Reviewed post-closing work plan provided by BRG (A. Sorial).
3/16/2023	A. Sorial	1.6	Created wind down work plan outlining all requisite tasks Company must complete in the 12 months following transaction close.

Date	Professional	Hours	Description
36. Operation Management			
3/16/2023	S. Claypoole	1.4	Updated pre- and post-close work plan for comments from BRG (M. Goodwin).
3/16/2023	M. Renzi	1.3	Prepared comments for BRG (S. Claypoole) re: post-close work plan.
3/16/2023	A. Sorial	1.1	Updated post-close work plan per feedback provided by Voyager (P. Kramer, E. Szychowski).
3/16/2023	M. Goodwin	1.1	Updated tracker based on additional loan term sheets received at request of Counsel.
3/16/2023	M. Goodwin	0.3	Corresponded with UST re: cash balances at certain banking institutions.
3/17/2023	M. Goodwin	2.3	Developed work plan of key workstream and milestones necessary to be completed immediately after close.
3/20/2023	P. Farley	0.4	Reviewed potential communications plan provided by Voyager Communications team.
3/20/2023	P. Farley	0.3	Reviewed updated customer communications including FAQs.
3/20/2023	P. Farley	0.2	Reviewed updated work plan for in-person session with Company and Moelis.
3/21/2023	S. Claypoole	2.3	Created division of tasks presentation materials for MWE for wind down purposes.
3/21/2023	S. Claypoole	1.2	Created tracker of wind down questions and follow-ups from FTI.
3/21/2023	M. Goodwin	1.1	Developed template to estimate the weekly transfers of cash to be made to new bank accounts.
3/21/2023	P. Farley	0.5	Participated in additional call with FS Vector (D. Dionisio) and Voyager (G. Hanshe, M. Jensen) regarding regulatory compliance matters in wind down.
3/21/2023	L. Klaff	0.5	Participated in additional call with FS Vector (D. Dionisio) and Voyager (G. Hanshe, M. Jensen) regarding regulatory compliance matters in wind down.
3/21/2023	L. Klaff	0.5	Participated in call with FS Vector (D. Dionisio) and Voyager (G. Hanshe, M. Jensen) regarding regulatory compliance matters in wind down.
3/21/2023	P. Farley	0.5	Participated in call with FS Vector (D. Dionisio) and Voyager (G. Hanshe, M. Jensen) regarding regulatory compliance matters in wind down.
3/21/2023	S. Claypoole	0.5	Participated in discussion re: vendors as related to closing with Voyager (G. Hanshe) and FS Vector (C. Sidler).

Date	Professional	Hours	Description
36. Operation Management			
3/21/2023	M. Vaughn	0.4	Met with third-party compliance team and Voyager (B. Nistler) re: compliance.
3/21/2023	P. Farley	0.2	Drafted division of tasks to be discussed with Company in preparation for closing.
3/22/2023	M. Goodwin	1.2	Developed slides to highlight the division of wind down related tasks among advisors.
3/22/2023	M. Goodwin	0.9	Edited slides presenting the various critical wind down workstreams and the division of labor among advisors.
3/22/2023	E. Hengel	0.6	Discussed exculpation issue with BRG (M. Renzi).
3/22/2023	M. Renzi	0.6	Met with BRG (E. Hengel) re: exculpation.
3/22/2023	P. Farley	0.2	Drafted initial view of bank account structure for new account.
3/22/2023	P. Farley	0.2	Reviewed follow up diligence questions/requests around the Alameda transfer data re: M3 request.
3/23/2023	M. Goodwin	1.3	Drafted list of potential accounts that may needed to be opened to hold cash through the wind down period.
3/23/2023	M. Vaughn	0.9	Reconciled Voyager treasury crypto positions.
3/23/2023	S. Claypoole	0.6	Revised wind-down task list based on information from advisor teams.
3/23/2023	M. Goodwin	0.4	Discussed Voyager bank accounts with K&E (A. Smith).
3/23/2023	P. Farley	0.4	Participated in call with K&E (A. Smith) regarding Voyager bank accounts.
3/23/2023	A. Sorial	0.4	Reviewed invoices to be paid in the week ended 3/26 for compliance with bankruptcy code.
3/24/2023	P. Farley	0.6	Reviewed updated wind down support in preparation for meeting with advisors.
3/24/2023	E. Hengel	0.5	Discussed issues related to closing with BRG (M. Renzi).
3/24/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: closing items.
3/24/2023	P. Farley	0.3	Reviewed potential listing of bank accounts needed for the Wind Down Debtor.
3/27/2023	M. Goodwin	0.4	Corresponded with Voyager (W. Chan) re: Oregon DOR regulatory matter.

Date	Professional	Hours	Description
36. Operation Management			
3/28/2023	M. Vaughn	0.4	Prepared staking report for UCC advisors.
3/29/2023	M. Vaughn	2.2	Reconciled loan amounts to Voyager books and records.
3/29/2023	P. Farley	0.6	Reviewed additional materials related to accrued loan interest analysis.
3/29/2023	P. Farley	0.5	Prepared comments on accrued loan interest analysis.
3/30/2023	L. Klaff	1.1	Reviewed Alameda loan interest summary schedule for Katten request.
3/30/2023	P. Farley	0.3	Corresponded with Voyager (G. Hanshe, M. Jensen) re: compliance requirements.
3/30/2023	M. Vaughn	0.2	Met with BRG (P. Farley) re: communicating trading options.
3/30/2023	P. Farley	0.2	Participated in call with BRG (M. Vaughn) regarding communicating trading options.
Task Code Total Hours		72.5	

40. Business Transaction Analysis			
3/1/2023	A. Singh	2.7	Developed the required tools for access to a separate Voyager database.
3/1/2023	M. Giordano	2.2	Reviewed current state of asset coverage.
3/1/2023	M. Giordano	1.4	Updated master transaction verification program after findings from validation tests.
3/1/2023	M. Giordano	0.9	Edited verification program based on results from test.
3/1/2023	M. Giordano	0.9	Validated 3/1 transfers.
3/1/2023	M. Giordano	0.9	Validated result of successful transaction validation test.
3/1/2023	M. Giordano	0.7	Prepared documentation on asset coverage for transaction verification programs.
3/1/2023	M. Giordano	0.5	Examined impact on asset coverage potential API additions would have.
3/1/2023	M. C. Canale	0.5	Reviewed asset tracing and pricing status.
3/1/2023	M. Giordano	0.4	Compiled methods into master transaction verification program.
3/1/2023	M. Giordano	0.4	Performed test of methods for three assets in transaction verification program.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/1/2023	M. Giordano	0.4	Prepared full transaction test with updated methods.
3/1/2023	M. Giordano	0.3	Updated programs for token verification.
3/1/2023	T. Reeves	0.3	Updated reporting of AAVE fake accounts by marking balances that were not real which is to be incorporated in automation.
3/1/2023	M. Giordano	0.3	Wrote transaction verification method for additional asset.
3/1/2023	M. Giordano	0.2	Performed test of master transaction verification program after updating with API endpoints.
3/1/2023	T. Reeves	0.2	Resolved duplicative issues with API wallet balance automation.
3/1/2023	M. Giordano	0.2	Reviewed API documentation on updates for new network to be included in transaction verification programs.
3/1/2023	M. Giordano	0.2	Reviewed documentation on transaction information endpoints for additional network.
3/1/2023	M. Giordano	0.1	Examined existing methods.
3/2/2023	M. Giordano	2.1	Updated transaction verification program for coverage of additional cryptocurrency network.
3/2/2023	T. Reeves	1.9	Searched for wallet balances across certain coins to test accuracy of new code.
3/2/2023	A. Singh	1.4	Created schema document for tables to be created for asset tracing.
3/2/2023	A. Singh	1.3	Reviewed current database setup for certain asset related to a certain blockchain.
3/2/2023	M. Giordano	1.1	Validated 3/2 transfers.
3/2/2023	M. Giordano	0.7	Performed test of API methods for getting transaction data.
3/2/2023	T. Reeves	0.6	Performed test of new API transaction automation for a certain blockchain explorer.
3/2/2023	M. Giordano	0.6	Prepared documentation on asset coverage for transaction verification programs.
3/2/2023	M. Giordano	0.4	Performed test of compiled code with new method.
3/2/2023	M. Giordano	0.3	Continued to parse transaction verification outputs.
3/2/2023	M. Giordano	0.3	Parsed transaction verification outputs.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/2/2023	M. Giordano	0.3	Performed test of new updates to transaction verification program.
3/2/2023	M. Giordano	0.3	Prepared plan for next steps for coverage analysis and transaction verification program.
3/2/2023	M. Giordano	0.3	Prepared plan for next steps to further increase asset coverage for transaction verification programs.
3/2/2023	M. Giordano	0.2	Integrated new program into master transaction verification code.
3/2/2023	T. Reeves	0.2	Prepared outline of deficiencies of new code including steps required to validate code is working properly and related testing approaches.
3/2/2023	M. Giordano	0.2	Reviewed documentation on transaction information endpoints.
3/3/2023	A. Singh	1.6	Extended API vendor network code for capturing asset transactions.
3/3/2023	M. Giordano	1.5	Continued to review documentation in preparation for wallet balance and transaction verification methods.
3/3/2023	M. Giordano	1.5	Reviewed documentation in preparation for wallet balance and transaction verification method for new asset.
3/3/2023	M. Giordano	1.3	Validated 3/3 transfers.
3/3/2023	M. Giordano	1.2	Performed test of provider's platform for API usage limits.
3/3/2023	M. Giordano	1.1	Updated a certain program to convert results into a standard format.
3/3/2023	T. Reeves	0.6	Performed test of new API transaction automation for a certain blockchain explorer.
3/3/2023	T. Reeves	0.6	Performed test of new API transaction automation for a second blockchain explorer.
3/3/2023	T. Reeves	0.4	Performed test of new API transaction automation for a fourth blockchain explorer.
3/3/2023	T. Reeves	0.4	Performed test of new API transaction automation for a third blockchain explorer.
3/4/2023	T. Reeves	0.7	Performed test of new API transaction automation for a fifth blockchain explorer.
3/4/2023	T. Reeves	0.4	Performed test of new API transaction automation for a seventh blockchain explorer.
3/4/2023	T. Reeves	0.4	Performed test of new API transaction automation for a sixth blockchain explorer.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/4/2023	L. Furr	0.4	Reviewed 3/2 rebalancing report for integration into balance confirmation.
3/5/2023	L. Furr	1.6	Reviewed asset tracing balances against Company reported balances for 3/2.
3/5/2023	M. Giordano	0.5	Validated 3/5 transfers.
3/6/2023	M. Slattery	2.6	Analyzed API output data from 3/6 in comparison to reported data.
3/6/2023	A. Singh	1.7	Created document to track asset coverage for Voyager assets and ability to extract transaction data.
3/6/2023	M. Giordano	1.7	Parsed API output for transaction data.
3/6/2023	T. Reeves	1.3	Updated all tables and graphs in 3/4/23 asset tracing file to reflect updated wallet balances and transaction data.
3/6/2023	M. Giordano	1.2	Continued to parse API output for transaction data.
3/6/2023	M. Giordano	1.0	Met with API vendor to examine potential increases in asset coverage.
3/6/2023	A. Bekker	0.9	Created virtual machines in the cloud to run balance and transaction pulling process in Azure cloud environment.
3/6/2023	T. Reeves	0.9	Prepared 3/4/23 asset tracing file with automated wallet balances and transaction data for 3/4.
3/6/2023	M. Giordano	0.6	Continued to test platform for API usage limits.
3/6/2023	M. Giordano	0.6	Prepared remote desktop for running verification programs in order to run programs overnight.
3/6/2023	M. Giordano	0.6	Reviewed results of method test.
3/6/2023	M. Giordano	0.6	Validated 3/6 transfers.
3/6/2023	M. Giordano	0.4	Edited token transaction verification code for compiling into master program.
3/6/2023	M. Giordano	0.3	Compiled master transaction verification code.
3/6/2023	M. Giordano	0.3	Developed program to combine functionalities of multiple transaction verification programs into one.
3/6/2023	M. Giordano	0.3	Updated transaction verification code to improved compiling.
3/6/2023	M. Giordano	0.2	Compiled new API method into current code.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/6/2023	M. Giordano	0.2	Examined different networks covered by new API endpoints.
3/6/2023	M. Giordano	0.2	Performed test of transaction verification method.
3/6/2023	M. C. Canale	0.2	Reviewed asset balance confirmation status.
3/6/2023	M. Giordano	0.1	Examined results of API parsing method.
3/7/2023	M. Slattery	2.9	Updated API code based on analysis for 3/6.
3/7/2023	T. Reeves	2.8	Confirmed over 200 wallet balances using blockchain explorers for transaction activity across asset types in support of in support of 3/2/23 confirmed asset balances.
3/7/2023	A. Singh	2.6	Extended asset tracing coverage by productionalizing code for certain coins.
3/7/2023	T. Reeves	1.9	Analyzed 3/4 versus 2/21 custodian and asset balances for any variance or important findings.
3/7/2023	L. Furr	1.8	Reviewed custodian balances and balance confirmation data.
3/7/2023	L. Furr	1.6	Drafted asset tracing report for 3/2 balances including new transfer activity slide.
3/7/2023	M. Giordano	1.4	Validated 3/7 transfers.
3/7/2023	M. Giordano	1.3	Integrated coverage of four networks with API.
3/7/2023	M. Slattery	1.2	Continued to analyze API output data from 3/6 in comparison to reported data.
3/7/2023	M. Giordano	0.9	Prepared repositories for program collaboration.
3/7/2023	M. Giordano	0.8	Consolidated new code into master program.
3/7/2023	M. Giordano	0.8	Retrieved balances for tokens of other networks.
3/7/2023	M. C. Canale	0.7	Reviewed blockchain balance confirmation analysis for week ending 3/2/23.
3/7/2023	L. Furr	0.7	Reviewed variances between custodian USD asset balance and BRG team USD asset balance and pricing decreases of ETH and BTC from 3/2 to 3/4.
3/7/2023	M. Giordano	0.6	Compiled new updates to master program.
3/7/2023	M. Giordano	0.5	Continued to develop environment for productionalized code.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/7/2023	M. Giordano	0.3	Reviewed existing asset tracing methods.
3/7/2023	M. Giordano	0.3	Updated API method to capture more data.
3/7/2023	M. Giordano	0.3	Validated results of transaction test with new networks.
3/7/2023	M. Giordano	0.2	Examined results of test for consolidating updated code into master program.
3/7/2023	M. Giordano	0.2	Updated a certain program for improved functionality.
3/7/2023	M. Giordano	0.1	Updated token code to get base transaction from API.
3/8/2023	M. Giordano	2.1	Validated 3/8 transfers.
3/8/2023	T. Reeves	1.9	Analyzed transaction data for relevant activity related to variances detailing wallet transfers.
3/8/2023	T. Reeves	1.9	Summarized improvements needed to update code to programmatically ignore coins in a certain blockchain explorer with no value for three specific chains.
3/8/2023	M. Giordano	1.8	Updated API response to standardized output.
3/8/2023	M. Giordano	1.6	Performed tests for main productionalization function to compile outputs of different programs.
3/8/2023	M. Giordano	1.4	Compiled programs in anticipation of productionalization.
3/8/2023	M. Giordano	0.9	Updated pivoted API method for improved functionality.
3/8/2023	A. Bekker	0.8	Configured version control systems in Azure virtual machines to ensure latest balance and transaction code base in use.
3/8/2023	A. Singh	0.8	Edited document used to track asset coverage for Voyager assets and ability to extract transaction data.
3/8/2023	M. Giordano	0.7	Continued to validate 3/8 transfers.
3/8/2023	M. Giordano	0.7	Updated compiled productionalized program.
3/8/2023	M. Giordano	0.4	Performed tests on productionalized code.
3/8/2023	M. Giordano	0.3	Prepared plan for next steps for productionalization of programs.
3/8/2023	M. Giordano	0.2	Developed code for productionalization.
3/8/2023	M. Giordano	0.2	Developed code for the transaction verification program.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/9/2023	L. Furr	2.4	Analyzed results of 3/7 asset balance confirmation.
3/9/2023	L. Furr	1.6	Continued to analyze results of 3/7 asset balance confirmation.
3/9/2023	T. Reeves	1.6	Performed validation of each pricing API to determine which APIs are needed for Voyager pricing automation.
3/9/2023	L. Furr	1.4	Prepared reporting of 3/7 asset balance confirmation.
3/9/2023	M. Giordano	1.4	Updated transaction verification program to include coverage of new cryptocurrency asset.
3/9/2023	M. Giordano	1.3	Continued to validate 3/9 transfers.
3/9/2023	A. Singh	1.3	Verified all tokens in Voyager platform on certain blockchain networks to produce required transaction outputs.
3/9/2023	M. Slattery	1.2	Analyzed API output data from 3/8 in comparison to reported data.
3/9/2023	L. Furr	1.2	Reviewed transaction activity between 3/2 and 3/7 for large coin balance changes.
3/9/2023	M. Giordano	0.9	Researched software to see if it effectively increases asset coverage.
3/9/2023	M. Giordano	0.9	Validated 3/9 transfers.
3/9/2023	T. Reeves	0.6	Updated API tags for certain aggregator to correctly pull in information.
3/9/2023	M. Giordano	0.5	Integrated API method into program.
3/9/2023	M. Giordano	0.4	Prepared plan for next steps regarding transaction validation programs.
3/9/2023	M. Giordano	0.2	Compiled historical cryptocurrency prices for analysis.
3/9/2023	M. Giordano	0.2	Reviewed API documentation for additional cryptocurrency endpoints.
3/9/2023	M. Giordano	0.1	Uploaded certain programs to repository for storage and collaboration.
3/10/2023	M. Slattery	2.9	Analyzed API output data from 3/8 in comparison to reported data.
3/10/2023	M. Slattery	2.9	Continued to analyze API output data from 3/8 in comparison to reported data.
3/10/2023	M. Slattery	2.9	Continued to analyze API output data from 3/8 in comparison to reported data.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/10/2023	A. Singh	2.4	Reviewed a certain data platform that provided wallet balance and transaction information for specific coins.
3/10/2023	M. Slattery	2.2	Continued to analyze API output data from 3/8 in comparison to reported data.
3/10/2023	M. Giordano	2.0	Validated 3/10 transfers.
3/10/2023	M. Giordano	1.7	Continued to parse wallet balance API output.
3/10/2023	M. Giordano	1.2	Parsed wallet balance API output.
3/10/2023	A. Singh	0.8	Updated document used to track asset coverage for Voyager assets and ability to extract transaction data.
3/10/2023	L. Furr	0.5	Drafted balance confirmation reporting on all assets in Excel.
3/10/2023	M. C. Canale	0.5	Reviewed balance confirmation reporting prepared by BRG (L. Furr).
3/10/2023	M. Giordano	0.3	Examined existing wallet balance code for further updates.
3/12/2023	M. Giordano	0.5	Validated 3/12 transfers.
3/13/2023	A. Singh	2.3	Reviewed a certain data platform that provided wallet balance and transaction information for specific coins.
3/13/2023	A. Singh	1.7	Reviewed another certain data platform that provided wallet balance and transaction information for specific coins.
3/13/2023	M. Giordano	1.1	Reviewed API documentation on endpoints to get wallet balance information.
3/13/2023	M. Giordano	1.1	Wrote method to get time given block number.
3/13/2023	M. Giordano	1.0	Wrote methods for transaction verification.
3/13/2023	M. Giordano	0.9	Reviewed API documentation on transaction verification.
3/13/2023	M. Giordano	0.6	Reviewed API documentation on transaction verification endpoints.
3/13/2023	M. Giordano	0.3	Prepared test on newly written method.
3/13/2023	M. Giordano	0.2	Performed test of API endpoints found through reading wallet balance endpoint documentation.
3/13/2023	M. Giordano	0.2	Performed test of limits on wallet balance program for most recently covered asset.
3/14/2023	M. Giordano	2.0	Reviewed API documentation on wallet balance endpoints.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/14/2023	M. Giordano	1.2	Prepared plan for rebalancing daily SQL upload workstream.
3/14/2023	M. Giordano	1.2	Validated 3/14 transfers.
3/14/2023	M. Giordano	1.0	Wrote methods for rebalancing daily SQL upload program.
3/14/2023	M. Giordano	0.7	Continued to review API documentation on wallet balance endpoints.
3/14/2023	M. Giordano	0.5	Reviewed API documentation on new approach to transaction verification.
3/14/2023	M. Giordano	0.5	Reviewed documentation on a certain software development kit for use in wallet balance verification.
3/14/2023	M. Giordano	0.4	Performed test of a certain software for viability in increasing asset coverage.
3/14/2023	M. Giordano	0.4	Reviewed documentation on node setup.
3/14/2023	M. Giordano	0.3	Performed test of wallet balance program.
3/14/2023	M. Giordano	0.2	Developed program to decode the timestamp of a cryptocurrency transaction in order to validate the transaction.
3/14/2023	M. Giordano	0.2	Productionalized wallet balance code.
3/15/2023	M. Giordano	1.7	Created visualization on platform recovery estimates.
3/15/2023	M. Giordano	1.2	Validated 3/15 transfers.
3/15/2023	M. Giordano	1.1	Updated visualization on platform recovery estimates.
3/15/2023	M. Giordano	0.8	Continued to update visualization on platform recovery estimates.
3/15/2023	M. Giordano	0.6	Prepared plan for next steps for daily rebalancing workstream.
3/15/2023	M. Giordano	0.6	Prepared plan for next steps for platform recovery estimations.
3/15/2023	M. Giordano	0.3	Prepared productionalized program for SQL functions.
3/15/2023	M. Giordano	0.3	Wrote SQL methods for daily SQL upload program.
3/15/2023	M. Giordano	0.2	Prepared folders for daily SQL calculation.
3/15/2023	M. Giordano	0.2	Prepared SQL upload environment.
3/16/2023	M. Giordano	0.4	Prepared documentation on SQL functions to convert to Python functions for automation.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/17/2023	A. Singh	2.8	Performed analysis to detect variances between customer asset file in use versus what was provided by the Company.
3/17/2023	A. Singh	2.3	Wrote SQL queries to create a framework to produce schedules related to customer asset claims as of Petition Date and recovery values (both quantity and dollar) along with average price by asset.
3/17/2023	M. Giordano	2.2	Analyzed recovery claim by asset type.
3/17/2023	M. Giordano	1.8	Continued analyzing recovery claims by asset type.
3/17/2023	M. Giordano	1.7	Wrote Python code for data upload to SQL.
3/17/2023	M. Giordano	1.0	Reviewed initial results of daily SQL upload program.
3/17/2023	M. Giordano	0.7	Prepared plan for next steps for claim variance workstream.
3/17/2023	M. Giordano	0.3	Ran upload of claim variance data.
3/18/2023	M. Giordano	1.1	Validated 3/18 transfers.
3/18/2023	M. Giordano	0.8	Analyzed variances in customer claims sheets.
3/18/2023	M. Giordano	0.4	Examined variances found in schedules.
3/20/2023	M. Giordano	1.6	Analyzed variances in historical cryptocurrency price data and Company provided data.
3/20/2023	M. Giordano	0.9	Wrote program to retrieve historical cryptocurrency pricing data.
3/20/2023	M. Giordano	0.8	Continued to analyze variances in historical cryptocurrency price data and Company provided data.
3/20/2023	M. Giordano	0.7	Prepared plan for next steps for hourly historical data pull.
3/20/2023	M. Giordano	0.6	Consolidated code for cryptocurrency historical price data retrieval.
3/20/2023	M. Giordano	0.5	Prepared documentation on list of active tokens in API for provider.
3/20/2023	M. Giordano	0.3	Parsed cryptocurrency price/volume data from API outputs in order to retrieve historical data.
3/20/2023	M. Giordano	0.3	Reviewed API plans for historical cryptocurrency price data.
3/20/2023	M. Giordano	0.2	Queried supported cryptocurrencies on vendor site.
3/20/2023	M. Giordano	0.2	Reviewed API documentation on historical balance retrieval.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
3/21/2023	M. Giordano	0.9	Validated 3/21 transfers.
3/21/2023	M. Giordano	0.3	Compiled programs to consolidate multiple transaction validation programs into one.
3/21/2023	M. Giordano	0.3	Reviewed documentation on transaction verification.
3/22/2023	M. Giordano	1.0	Validated 3/22 transfers.
3/22/2023	M. Giordano	0.9	Continued to compile transaction verification methods.
3/22/2023	M. Giordano	0.7	Reviewed API documentation on new method for transaction verification.
3/22/2023	M. Giordano	0.4	Updated transaction verification program for productionalization.
3/22/2023	M. Giordano	0.3	Performed test of API providers of transaction data.
3/22/2023	M. Giordano	0.3	Reviewed repositories on potential methods for transaction verification.
3/22/2023	M. Giordano	0.3	Updated transaction verification method to convert API amounts.
3/23/2023	M. Giordano	0.6	Parsed transaction API results.
3/23/2023	M. Giordano	0.5	Performed test for methods compiled into master transaction verification code.
3/23/2023	M. Giordano	0.4	Performed test of methods written for transaction verification.
3/23/2023	M. Giordano	0.3	Wrote methods using new method to get transaction data.
3/24/2023	M. Giordano	1.9	Validated 3/24 transfers.
3/24/2023	M. Giordano	1.3	Continued to validate 3/24 transfers.
3/24/2023	M. Giordano	1.3	Updated transaction validation program.
3/31/2023	M. Giordano	0.9	Validated 3/31 transfers.
Task Code Total Hours		192.8	
Total Hours		2,030.8	



Exhibit C: Expenses By Category

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Expense Category	Amount
01. Travel - Airline	\$5,657.70
03. Travel - Taxi	\$2,929.24
07. Travel - Parking	\$658.00
08. Travel - Hotel/Lodging	\$10,997.61
10. Meals	\$1,676.47
11. Telephone, Fax and Internet	\$15.00
20. Data Research	\$375.00
Total Expenses for the Period 3/1/2023 through 3/31/2023	\$22,309.02



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Amount	Description
01. Travel - Airline			
3/1/2023	M. Renzi	\$280.60	One-way economy-class airfare on 12/8 from home to NYC for Voyager client meetings.
3/1/2023	P. Farley	\$133.90	One-way economy-class airfare on 3/1 from NYC to home following Voyager meetings.
3/1/2023	M. Goodwin	\$291.90	One-way, economy-class airfare on 3/1 from home to NYC for Voyager meetings.
3/1/2023	P. Farley	\$132.40	One-way, economy-class airfare on 3/1 from home to NYC for Voyager meetings.
3/1/2023	M. Goodwin	\$580.80	Round-trip economy-class airfare from 2/21 - 2/23 from home to NYC for Voyager meetings.
3/3/2023	M. Goodwin	\$253.90	One-way economy-class airfare on 3/3 from NYC to home following Voyager meetings.
3/14/2023	D. DiBurro	\$258.90	One-way, economy-class airfare on 3/14 from home to NYC for Voyager meetings.
3/14/2023	M. Goodwin	\$253.90	One-way, economy-class airfare on 3/14 from home to NYC for Voyager meetings.
3/16/2023	M. Goodwin	\$323.90	One-way economy-class airfare on 3/16 from NYC to home following Voyager meetings.
3/16/2023	D. DiBurro	\$443.90	One-way economy-class airfare on 3/16 from NYC to home following Voyager meetings.
3/19/2023	D. DiBurro	\$298.90	One-way, economy-class airfare on 3/19 from home to NYC for Voyager meetings.
3/19/2023	M. Goodwin	\$253.90	One-way, economy-class airfare on 3/19 from home to NYC for Voyager meetings.
3/20/2023	S. Claypoole	\$223.90	One-way economy class airfare on 3/20 from home to NYC for Voyager meetings.
3/20/2023	L. Klaff	\$193.90	One-way, economy-class airfare on 3/20 from home to NYC for Voyager meetings.
3/21/2023	P. Farley	\$452.40	One-way economy class airfare on 3/21 from home to NYC to home for Voyager meetings.

Date	Professional	Amount	Description
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01. Travel - Airline

3/23/2023	P. Farley	\$453.90	One-way economy-class airfare on 3/23 from NYC to home following Voyager meetings.
3/23/2023	L. Klaff	\$233.90	One-way economy-class airfare on 3/23 from NYC to home following Voyager meetings.
3/23/2023	D. DiBurro	\$338.90	One-way economy-class airfare on 3/23 from NYC to home following Voyager meetings.
3/24/2023	M. Goodwin	\$253.90	One-way economy-class airfare on 3/24 from NYC to home following Voyager meetings.

Expense Category Total		\$5,657.70	
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03. Travel - Taxi

3/1/2023	M. Goodwin	\$48.81	Taxi home on 2/7 after working late on Voyager.
3/1/2023	M. Goodwin	\$51.05	Taxi home on 2/8 after working late on Voyager.
3/1/2023	M. Goodwin	\$92.85	Taxi on 2/21 from airport to BRG NYC office for Voyager meetings.
3/1/2023	M. Goodwin	\$30.00	Taxi on 2/22 from dinner to hotel while traveling for Voyager meetings.
3/1/2023	M. Goodwin	\$95.55	Taxi on 2/23 from BRG NYC office to airport following Voyager meetings.
3/1/2023	M. Goodwin	\$80.53	Taxi on 3/1 from airport to BRG NYC office for Voyager meetings.
3/1/2023	P. Farley	\$100.00	Taxi on 3/1 from BRG office to airport while traveling for Voyager meetings.
3/1/2023	M. Renzi	\$30.14	Taxi on 9/21 from hotel to Voyager auction.
3/1/2023	M. Renzi	\$56.22	Taxi on 9/21 to airport while traveling for Voyager auction.
3/2/2023	S. Claypoole	\$17.61	Taxi home on 3/2 after working late on Voyager.
3/2/2023	P. Farley	\$84.50	Taxi on 3/2 from airport to home following travel for Voyager meetings.
3/2/2023	P. Farley	\$100.00	Taxi on 3/2 from BRG NYC office to airport following Voyager meetings.
3/2/2023	M. Goodwin	\$25.48	Taxi on 3/2 from hotel to BRG NYC office while traveling for Voyager meetings.
3/2/2023	M. Vaughn	\$52.65	Taxi on 3/2 from Voyager confirmation hearing to dinner.

Date	Professional	Amount	Description
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03. Travel - Taxi

3/3/2023	M. Goodwin	\$91.91	Taxi on 3/3 from BRG NYC office to airport following Voyager meetings.
3/6/2023	L. Klaff	\$18.87	Taxi home on 3/6 after working late on Voyager.
3/8/2023	S. Claypoole	\$27.50	Taxi home on 3/8 after working late on Voyager.
3/8/2023	M. Goodwin	\$69.17	Taxi home on 3/8 after working late on Voyager.
3/9/2023	S. Claypoole	\$23.26	Taxi home on 3/9 after working late on Voyager.
3/9/2023	D. DiBurro	\$47.92	Taxi home on 3/9 after working late on Voyager.
3/13/2023	S. Claypoole	\$23.78	Taxi home on 3/13 after working late on Voyager.
3/14/2023	L. Klaff	\$20.12	Taxi home on 3/13 after working late on Voyager.
3/14/2023	S. Claypoole	\$24.17	Taxi home on 3/14 after working late on Voyager.
3/14/2023	L. Klaff	\$31.49	Taxi home on 3/14 after working late on Voyager.
3/14/2023	D. DiBurro	\$58.98	Taxi on 3/14 from airport to BRG NYC office for Voyager meetings.
3/14/2023	M. Goodwin	\$79.25	Taxi on 3/14 from BRG NYC office to airport following Voyager meetings.
3/14/2023	D. DiBurro	\$18.30	Taxi on 3/14 from home to airport for travel to NYC for Voyager meetings.
3/16/2023	S. Claypoole	\$21.79	Taxi home on 3/16 after working late on Voyager.
3/16/2023	M. Goodwin	\$100.00	Taxi on 3/16 from BRG NYC office to airport following Voyager meetings.
3/16/2023	D. DiBurro	\$65.29	Taxi on 3/16 from BRG NYC office to airport following Voyager meetings.
3/17/2023	S. Claypoole	\$18.39	Taxi home on 3/17 after working late on Voyager.
3/18/2023	S. Claypoole	\$16.99	Taxi home on 3/18 after working late on Voyager.
3/19/2023	M. Goodwin	\$100.00	Taxi on 3/19 from airport to BRG NYC office while traveling for Voyager meetings.
3/20/2023	L. Klaff	\$100.00	Taxi on 3/20 from airport to BRG NYC office for Voyager meetings.
3/20/2023	S. Claypoole	\$87.49	Taxi on 3/20 from airport to BRG NYC office for Voyager meetings.

Date	Professional	Amount	Description
03. Travel - Taxi			
3/20/2023	L. Klaff	\$44.90	Taxi on 3/20 from home to airport for travel to NYC for Voyager meetings.
3/20/2023	D. DiBurro	\$14.22	Taxi on 3/20 from home to airport for travel to NYC for Voyager meetings.
3/20/2023	S. Claypoole	\$18.67	Taxi on 3/20 from home to airport for travel to NYC for Voyager meetings.
3/20/2023	M. Goodwin	\$22.42	Taxi on 3/20 from hotel to dinner while traveling for Voyager client meetings.
3/20/2023	L. Klaff	\$36.43	Taxi on 3/20 from hotel to dinner while traveling for Voyager client meetings.
3/21/2023	M. Goodwin	\$19.24	Taxi on 3/21 from dinner to hotel while traveling for client meetings.
3/21/2023	M. Goodwin	\$36.69	Taxi on 3/21 from Moelis NYC office to dinner while traveling for Voyager meetings.
3/21/2023	D. DiBurro	\$22.35	Taxi on 3/21 from dinner to hotel while traveling for Voyager meetings.
3/21/2023	P. Farley	\$100.00	Taxi on 3/21 from home to airport for travel to NYC for Voyager meetings.
3/21/2023	M. Goodwin	\$18.48	Taxi on 3/21 from hotel to BRG NYC office while traveling for Voyager meetings.
3/22/2023	P. Farley	\$100.00	Taxi on 3/22 from airport to Moelis NYC office for Voyager meetings.
3/22/2023	M. Goodwin	\$44.11	Taxi on 3/22 from BRG NYC office to WeWork for Voyager meetings.
3/22/2023	S. Claypoole	\$22.02	Taxi on 3/22 from dinner to hotel while traveling for Voyager meetings.
3/22/2023	M. Goodwin	\$34.89	Taxi on 3/22 from WeWork to dinner following Voyager meetings.
3/23/2023	S. Claypoole	\$35.33	Taxi on 3/23 from airport to home following travel for Voyager client meeting.
3/23/2023	L. Klaff	\$36.63	Taxi on 3/23 from airport to home following travel for Voyager client meeting.
3/23/2023	D. DiBurro	\$51.76	Taxi on 3/23 from BRG NYC office to airport following travel for Voyager meetings.

Date	Professional	Amount	Description
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03. Travel - Taxi

3/23/2023	S. Claypoole	\$100.00	Taxi on 3/23 from BRG NYC office to airport while traveling for Voyager meetings.
3/23/2023	D. DiBurro	\$23.39	Taxi on 3/23 from home to airport for travel to NYC for Voyager meetings.
3/23/2023	P. Farley	\$23.31	Taxi on 3/23 from WeWork to dinner following Voyager meetings.
3/24/2023	L. Klaff	\$20.77	Taxi home on 3/24 after working late on Voyager.
3/24/2023	M. Goodwin	\$73.36	Taxi on 3/24 from hotel to airport following Voyager meetings.
3/24/2023	P. Farley	\$100.00	Taxi on 3/24 from hotel to airport following Voyager meetings.
3/28/2023	L. Klaff	\$20.21	Taxi home on 3/28 after working late on Voyager.

Expense Category Total**\$2,929.24****07. Travel - Parking**

3/1/2023	M. Goodwin	\$114.00	Three-day airport parking from 2/21 - 2/23 while traveling for Voyager meetings.
3/1/2023	M. Renzi	\$129.00	Three-day airport parking from 9/19 - 9/21 while traveling for Voyager auction.
3/3/2023	M. Goodwin	\$114.00	Three-day airport parking from 3/1 - 3/3 while traveling for Voyager meetings.
3/13/2023	M. Goodwin	\$111.00	Three-day airport parking from 3/14 - 3/16 while traveling for Voyager.
3/24/2023	M. Goodwin	\$190.00	Six-day parking on from 3/19 - 3/24 while traveling for Voyager meetings.

Expense Category Total**\$658.00****08. Travel - Hotel/Lodging**

3/1/2023	M. Goodwin	\$211.48	One-night hotel stay from 2/22 - 2/23 while traveling to NYC for Voyager client meetings.
3/2/2023	M. Goodwin	\$340.86	One-night hotel stay from 3/1 - 3/2 while traveling to NYC for Voyager client meetings.
3/3/2023	M. Renzi	\$550.00	One-night hotel stay from 3/2 - 3/3 while traveling to NYC for Voyager client meetings.
3/3/2023	M. Goodwin	\$353.19	One-night hotel stay from 3/2 - 3/3 while traveling to NYC for Voyager client meetings.

Date	Professional	Amount	Description
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08. Travel - Hotel/Lodging

3/15/2023	M. Goodwin	\$550.00	One-night hotel stay from 3/14 - 3/15 while traveling to NYC for Voyager client meetings.
3/16/2023	D. DiBurro	\$1,015.00	Two-night hotel stay from 3/14 - 3/16 while traveling to NYC for Voyager client meetings.
3/23/2023	M. Goodwin	\$2,112.79	Four-night hotel stay from 3/19 - 3/23 while traveling to NYC for Voyager client meetings.
3/23/2023	S. Claypoole	\$1,371.02	Three-night hotel stay from 3/20 - 3/23 while traveling to NYC for Voyager client meetings.
3/23/2023	L. Klaff	\$1,359.06	Three-night hotel stay from 3/20 - 3/23 while traveling to NYC for Voyager client meetings.
3/23/2023	D. DiBurro	\$1,359.06	Three-night hotel stay from 3/20 - 3/23 while traveling to NYC for Voyager client meetings.
3/24/2023	M. Goodwin	\$318.77	One-night hotel stay from 3/23 - 3/24 while traveling to NYC for Voyager client meetings.
3/24/2023	P. Farley	\$1,456.38	Three-night hotel stay from 3/21 - 3/24 while traveling to NYC for Voyager client meetings.
Expense Category Total		\$10,997.61	

10. Meals

3/1/2023	M. Goodwin	\$19.58	Breakfast on 2/23 while traveling for Voyager meetings.
3/1/2023	P. Farley	\$17.98	Breakfast on 3/1 while traveling for Voyager meetings.
3/1/2023	M. Goodwin	\$9.01	Breakfast on 3/1 while traveling for Voyager meetings.
3/1/2023	M. Goodwin	\$100.00	Dinner on 2/16 for BRG (M. Goodwin, D. DiBurro, L. Klaff, S. Kirschman, S. Claypoole) while working late on Voyager.
3/1/2023	P. Farley	\$60.00	Dinner on 2/21 for BRG (P. Farley, M. Vaughn, M. Goodwin) while traveling for Voyager meetings.
3/1/2023	M. Goodwin	\$20.00	Dinner on 2/23 while traveling for Voyager meetings.
3/1/2023	M. Goodwin	\$65.97	Dinner on 2/27 for BRG (M. Goodwin, L. Klaff, D. DiBurro, S. Claypoole) while working late on Voyager.
3/1/2023	S. Claypoole	\$20.00	Dinner on 3/1 while working late on Voyager.
3/2/2023	M. Goodwin	\$9.01	Breakfast on 3/2 while traveling for Voyager meetings.
3/2/2023	M. Goodwin	\$20.00	Dinner on 3/2 while traveling for Voyager meetings.

Date	Professional	Amount	Description
10. Meals			
3/2/2023	L. Klaff	\$20.00	Dinner on 3/2 while working late on Voyager.
3/2/2023	D. DiBurro	\$20.00	Dinner on 3/2 while working late on Voyager.
3/2/2023	S. Claypoole	\$20.00	Dinner on 3/2 while working late on Voyager.
3/3/2023	M. Goodwin	\$20.00	Breakfast on 3/3 while traveling for Voyager meetings.
3/7/2023	A. Sorial	\$20.00	Dinner on 3/7 while working late on Voyager.
3/7/2023	D. DiBurro	\$14.63	Dinner on 3/7 while working late on Voyager.
3/7/2023	S. Claypoole	\$20.00	Dinner on 3/7 while working late on Voyager.
3/8/2023	D. DiBurro	\$80.00	Dinner on 3/8 while working late on Voyager for BRG (D. DiBurro, M. Goodwin, S. Claypoole, L. Klaff).
3/8/2023	A. Sorial	\$20.00	Dinner on 3/8 while working late on Voyager.
3/10/2023	M. Goodwin	\$20.00	Dinner on 3/10 while working late on Voyager.
3/13/2023	L. Klaff	\$20.00	Dinner on 3/13 while working late on Voyager.
3/14/2023	D. DiBurro	\$11.10	Breakfast on 3/14 while traveling for Voyager meetings.
3/14/2023	L. Klaff	\$16.73	Dinner on 3/14 while working late on Voyager.
3/14/2023	M. Goodwin	\$100.00	Dinner on 3/15 for BRG (M. Goodwin, P. Farley, M. Vaughn, S. Claypoole, D. DiBurro) while traveling for client meetings.
3/15/2023	D. DiBurro	\$10.00	Breakfast on 3/15 while traveling for Voyager meetings.
3/15/2023	M. Goodwin	\$40.00	Dinner on 3/15 for BRG (M. Goodwin, D. DiBurro) while traveling for Voyager meetings.
3/15/2023	M. Renzi	\$40.00	Dinner on 3/15 for BRG (M. Renzi, E. Hengel) while traveling for client meetings.
3/15/2023	S. Claypoole	\$20.00	Dinner on 3/15 while working late on Voyager.
3/16/2023	D. DiBurro	\$10.00	Breakfast on 3/16 while traveling for Voyager meetings.
3/16/2023	M. Goodwin	\$19.60	Dinner on 3/16 while traveling for Voyager meetings.
3/16/2023	D. DiBurro	\$19.00	Dinner on 3/16 while traveling for Voyager meetings.
3/17/2023	S. Claypoole	\$20.00	Dinner on 3/17 while working late on Voyager.
3/18/2023	S. Claypoole	\$20.00	Dinner on 3/18 while working late on Voyager.

Date	Professional	Amount	Description
10. Meals			
3/20/2023	L. Klaff	\$12.00	Breakfast on 3/20 while traveling for Voyager meetings.
3/20/2023	D. DiBurro	\$9.25	Breakfast on 3/20 while traveling for Voyager meetings.
3/20/2023	M. Goodwin	\$100.00	Dinner on 3/20 for BRG (M. Goodwin, L. Klaff, S. Claypoole, D. DiBurro, M. Vaughn) while traveling for Voyager meetings.
3/21/2023	L. Klaff	\$5.62	Breakfast on 3/21 while traveling for Voyager meetings.
3/21/2023	D. DiBurro	\$17.00	Breakfast on 3/21 while traveling for Voyager meetings.
3/21/2023	P. Farley	\$20.00	Breakfast on 3/21 while traveling for Voyager meetings.
3/21/2023	S. Claypoole	\$17.74	Breakfast on 3/21 while traveling to NYC for Voyager meetings.
3/21/2023	M. Goodwin	\$120.00	Dinner on 3/21 for BRG (M. Goodwin, P. Farley, L. Klaff, S. Claypoole, D. DiBurro, M. Vaughn) while traveling for Voyager meetings.
3/22/2023	P. Farley	\$10.29	Breakfast on 3/22 while traveling for Voyager meetings.
3/22/2023	S. Claypoole	\$7.11	Breakfast on 3/22 while traveling to NYC for Voyager meetings.
3/22/2023	R. Duffy	\$120.00	Dinner on 3/22 for BRG (B. Duffy, M. Renzi, E. Hengel) and Moelis (B. Tichenor, F. Petrie, J. Dermont) while traveling for Voyager meetings.
3/22/2023	M. Goodwin	\$80.00	Dinner on 3/22 for BRG (M. Goodwin, D. DiBurro, L. Klaff, S. Claypoole) while traveling for Voyager meetings.
3/22/2023	P. Farley	\$40.00	Dinner on 3/22 for BRG (P. Farley, M. Vaughn) while traveling for Voyager meetings.
3/23/2023	L. Klaff	\$8.20	Breakfast on 3/23 while traveling for Voyager meetings.
3/23/2023	D. DiBurro	\$9.50	Breakfast on 3/23 while traveling for Voyager meetings.
3/23/2023	P. Farley	\$19.54	Breakfast on 3/23 while traveling for Voyager meetings.
3/23/2023	S. Claypoole	\$18.28	Breakfast on 3/23 while traveling to NYC for Voyager meetings.
3/23/2023	D. DiBurro	\$20.00	Dinner on 3/23 while traveling for Voyager meetings.
3/23/2023	M. Goodwin	\$20.00	Dinner on 3/23 while traveling for Voyager meetings.
3/23/2023	P. Farley	\$20.00	Dinner on 3/23 while traveling for Voyager meetings.
3/23/2023	S. Claypoole	\$19.33	Dinner on 3/23 while traveling to NYC for Voyager meetings.
3/24/2023	P. Farley	\$20.00	Breakfast on 3/24 while traveling for Voyager meetings.

Date	Professional	Amount	Description
10. Meals			
3/24/2023	D. DiBurro	\$20.00	Dinner on 3/24 while working late on Voyager.
Expense Category Total		\$1,676.47	
11. Telephone, Fax and Internet			
3/1/2023	P. Farley	\$15.00	In-flight wi-fi on 3/1 for Voyager work while traveling.
Expense Category Total		\$15.00	
20. Data Research			
3/20/2023	M. Giordano	\$375.00	API for retrieving historical price data of cryptocurrencies.
Expense Category Total		\$375.00	
Total Expenses		\$22,309.02	